

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

COLUI 46N 11W 02 W1/2 OF SW1/4

80.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

COLUI 46N 11W 02 E1/2 OF SW1/4, SE1/4

240.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

COLUI 46N 11W 03 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 03 NW 1/4

158.10 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 03 N 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 03 SE1/4 OF SE1/4, N1/2 OF SE1/4

120.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 03 SW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 04 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 04 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 06 ENTIRE

624.62 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 10 NE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 10 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 46N 11W 10 NE1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
COLUI	46N	11W	11	ENTIRE EXC. E1/2 OF NE1/4	560.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
COLUI	46N	11W	13	N1/2 OF NW1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
COLUI	46N	12W	02	WEST 1/2 LYING WEST OF CENTERLINE OF COUNTY RD. 475 AS NOW EXISTING	314.94	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	03	E 1/2 OF W 1/2	157.05	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	03	E 1/2	306.78	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	10	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	10	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	10	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	11	ENTIRE EXC. PART LYING EAST OF CENTERLINE OF COUNTY RD. 475 AS NOW EXISTING	590.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	14	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	25	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	26	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	27	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	27	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	27	SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	27	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	33	N1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	33	E 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	34	N1/2 OF NW1/4 LYING NORTH OF RAILROAD ROW, SW1/4 EXCEPT N1/2 OF N1/2 OF NW1/4 OF SW1/4	191.72	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	34	NE1/4 OF NE1/4 LYING NORTH OF RAILROAD & EXC. COUNTY RD. ROW	32.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	34	W 1/2 OF SE 1/4 EXC. HWY. ROW	67.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	34	NW1/4 OF NE 1/4 NORTH OF RAILROAD	33.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	35	S 1/2 OF N 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	35	NE 1/4 OF SE 1/4 EXC. SOUTH 200 FT.	33.93	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	46N	12W	36	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
COLUI 46N 12W 36 N 1/2 OF SW 1/4 EXC. HWY ROW	67.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 03 SE1/4 OF NW1/4	40.08	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 03 S1/2 OF NE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
COLUI 47N 11W 03 SW1/4 OF NW1/4 EXC. S1/2 OF S1/2 OF SW1/4 OF NW1/4	30.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
COLUI 47N 11W 03 NE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
COLUI 47N 11W 04 N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 04 NE1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 04 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 04 NW 1/4 OF SE 1/4 EXC. S1/2 OF S1/2 OF NW1/4 OF SE1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 04 S 1/2 OF SW 1/4 OF SE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 04 SW 1/4 OF SW 1/4 EXC. NE 1/4 OF SW 1/4 OF SW 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 04 N1/2 EXC. N1/2 OF NE1/4 OF NE1/4 OF NW1/4 & EXC. N1/2 OF NW1/4 OF NW1/4 OF NE1/4	310.96	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
COLUI 47N 11W 05 N1/2 OF NW1/4; SW1/4 OF NW1/4; SW1/4 OF NE1/4; AND S1/2	488.37	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 05 SE1/4 OF NW1/4 EXCEPT NW1/4 OF SE1/4 OF NW1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 05 N1/2 OF NE1/4; AND SE1/4 OF NE1/4	120.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
COLUI 47N 11W 06 ENTIRE	624.39	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 NW1/4 OF SW1/4	35.52	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 NW 1/4	151.51	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 07 SW 1/4 OF SW 1/4	35.37	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 08 NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 08 ENTIRE EXC. NW 1/4 OF SW 1/4 & EXC. NW 1/4 OF SW 1/4 OF SW1/4	590.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
COLUI 47N 11W 09 ENTIRE, EXC. SW1/4 OF SE1/4 & EXC. SE1/4 OF SE1/4 OF SW1/4	590.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 09 SW 1/4 OF SE 1/4 EXC. ROW	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 16 ENTIRE	628.79	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 NW1/4 OF SW1/4, GOVT. LOT 7, ONLY THE WEST 330FT.	2.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 EAST 990 FT. OF GOV. LOT 7.	22.70	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 SE1/4 OF SE1/4, E1/2 OF SW1/4 OF SE1/4	60.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 NW 1/4 OF NE 1/4, GOV. LOT 2	39.18	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 SOUTH 660 FT. OF GOV. LOT 1 (NE1/4 OF NE1/4)	11.06	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 NE 1/4 OF SE 1/4, GOV. LOT 5	23.43	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
COLUI 47N 11W 17 SE 1/4 OF NE 1/4, ISLAND	12.44	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 17 SW 1/4 OF NE 1/4, GOV. LOT 3	30.34	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 SE 1/4 OF SE 1/4, GOV. LOT 2	30.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 NE 1/4 OF SE 1/4, GOV. LOT 1	23.92	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 GOV. LOT 6, EXC. W1/2 OF SE1/4 OF SW1/4 OF SW1/4	7.48	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 WEST 330 FT. OF EAST 660 FT. OF GOV. LOT 5.	1.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 NW 1/4 OF NW 1/4	35.31	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 NE 1/4 OF SW 1/4, GOV. LOT 4	36.54	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 GOV. LOT 3, EXC. NORTH 330 FT.(8.56 AC.)	26.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 S 1/2 OF NW 1/4	75.34	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 GOV. LOT 5, EXC. THE EAST 660 FT.	8.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 18 NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	18	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	19	S 1/2	310.78	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	19	SW 1/4 OF NW 1/4	35.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	19	NE 1/4	159.38	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	19	N 1/2 OF NW 1/4	75.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	20	ENTIRE EXC. N1/2 OF N1/2 OF GOV. LOT 2 AND NW1/4 OF NW1/4 OF NW1/4 OF NE1/4	592.13	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	21	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	21	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	21	W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	28	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	28	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	29	ENTIRE EXC. SW 1/4 OF NW 1/4, AND NW 1/4 OF NW 1/4, AND SE 1/4 OF NE 1/4, AND NE 1/4 OF SE 1/4;	480.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
COLUI	47N	11W	29	SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	29	NW 1/4 OF NW 1/4; SE 1/4 OF NE 1/4; NE 1/4 OF SE 1/4;	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	W 1/2 EXC. SE1/4 OF NE1/4 OF SW1/4	293.20	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	S1/2 OF SE 1/4 OF NE 1/4 (20 ACRES) & NE1/4 OF SE1/4 OF NE1/4 LYING SOUTH & EAST OF COUNTY ROAD 422(1.84 AC)	21.84	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	NW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	WEST 330 FT. OF W1/2 OF NE1/4, THE S1/2 OF SW1/4 OF NE1/4 EXC. WEST 330 FT.	35.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	30	SE1/4 OF NE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	31	ENTIRE	624.67	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	32	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	32	W 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	11W	32	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 33 SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 11W 33 NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 01 ENTIRE	635.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 02 ENTIRE	636.22	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 03 ENTIRE EXC. NW 1/4 OF SW 1/4	595.90	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 04 ENTIRE	639.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 05 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 05 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 05 N 1/2	327.69	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 05 SW 1/4 OF SW 1/4 EXC. N 1/2 OF N 1/2 OF SW 1/4 OF SW 1/4.	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 05 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 06 NW1/4 OF SW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

COLUI 47N 12W 06 SE 1/4 OF SW 1/4 EXC. NW1/4 OF SE1/4 OF SW1/4

30.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 N 1/2 OF NW 1/4

72.76 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 SW 1/4 OF SE 1/4 EXC. NW 1/4 OF SW 1/4 OF SE 1/4

30.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 SW 1/4 OF SW 1/4

36.87 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 N 1/2 OF SW 1/4

75.42 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 SW 1/4 OF NW 1/4

33.97 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 N 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 SE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 06 NE 1/4

163.15 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 07 NW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 07 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 07 SE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965COLUI 47N 12W 07 N1/2 OF NE1/4; SW1/4 OF NE1/4; AND SE1/4 OF NE1/4 EXCEPT  
E1/2 OF SE1/4 OF SE1/4 OF NE1/4155.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

COLUI 47N 12W 07 S 1/2 OF NW 1/4

76.68 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 07 SW 1/4 OF SW 1/4

35.46 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 07 N 1/2 OF SW 1/4

76.07 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 07 NE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 08 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 08 ENTIRE EXCEPT SW1/4 OF SE1/4, EXCEPT SE1/4 OF SW1/4 AND EXCEPT W1/2 OF SW1/4 OF SW1/4 OF NW1/4

555.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 NW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 W 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 SW 1/4 OF NE 1/4 EXC. NW1/4 OF SW1/4 OF NE1/4

30.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 S1/2 OF S1/2 OF NE1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 E 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 W 1/2 OF W 1/2

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 09 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 09 NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 09 NE 1/4 OF SW 1/4 EXC. NW 1/4 OF NE 1/4 OF SW 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 09 NE1/4 OF NE1/4 EXC. S1/2 OF S1/2 OF NE1/4 OF NE1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 10 SW1/4 OF SW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 10 SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 10 E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 10 SW 1/4 OF NW 1/4 EXC. SW 1/4 OF SW 1/4 OF NW 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 10 NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 11 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 12 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 13 W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 13 GOV. LOT 2 (NW1/4 OF SE1/4), EXC. THE EAST 330 FT. OF SOUTH 660 FT.	24.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
COLUI	47N	12W	13	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	13	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	13	SW1/4 OF NE1/4	37.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	13	GOV. LOT 3, EXC. THAT PORTION LYING IN THE NE1/4 OF SE1/4	34.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	14	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	15	ENTIRE EXC. SW 1/4 OF NW 1/4	600.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	N1/2 OF N1/2 OF NW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	W1/2 OF SW1/4 EXC. SW1/4 OF SW1/4 OF NW1/4 OF SW1/4 & EXC. NW1/4 OF NW1/4 OF SW1/4 OF SW1/4	75.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	NE1/4 OF SE1/4 OF NW1/4 OF SE1/4, ONLY THAT PART LYING EAST OF COUNTY ROAD 421	0.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	NE1/4 OF NE1/4 OF SW1/4, NW1/4 OF SE1/4 OF NE1/4 OF SW1/4	12.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	16	SE1/4 OF NE1/4 OF NW1/4 OF SE1/4, ONLY THAT PART EAST OF COUNTY ROAD 421	2.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 16 W 1/2 OF E 1/2 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 16 SW1/4 OF NW1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 16 SE1/4 OF SE1/4, E1/2 OF SE1/4 OF SW1/4 OF SE1/4	45.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 16 NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 16 NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 S 1/2 OF N 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI 47N 12W 17 SE1/4 OF SE1/4 EXC. NE1/4 OF NE1/4 OF SE1/4 OF SE1/4	37.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

COLUI 47N 12W 17 NW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 18 E 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 18 NW 1/4 OF NW 1/4

35.36 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 20 N 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 20 N 1/2

317.45 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 20 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 SE 1/4 OF NE 1/4 EXC. N1/2 OF N1/2 OF SE1/4 OF NE1/4

30.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 NE 1/4 OF SW 1/4, GOV. LOT 6

41.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 THAT PORTION OF THE NE 1/4 OF NE 1/4 LYING SE OF LOST LAKE

0.10 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 GOV. LOT 4, EXC. THAT PART OF GOV. LOT 4 LYING IN THE NE1/4 OF SW1/4 OF SE1/4.

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 21 W 1/2 OF GOV. LOT 5 AND THAT PART OF GOV. LOT 5 LYING IN THE SE 1/4 OF SW 1/4 OF SE 1/4.

24.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address  
TOIVOLA, MI 49965

COLUI 47N 12W 21 GOV. LOT 3

24.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 21 NW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 21 S 1/2 OF GOV. LOT 7

14.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 21 N1/2 OF N1/2 OF SE1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 21 W 1/2 OF GOV. LOT 1 NW1/4 OF NW1/4

20.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 21 NE 1/4 OF NE 1/4 EXC. THAT PORTION LYING SE OF LOST LAKE

39.90 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 21 NW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 22 N1/2 OF SE1/4 OF SE1/4

20.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965COLUI 47N 12W 22 NE1/4 OF SW1/4 EXC. SE1/4 OF NE1/4 OF SW1/4 & EXC. THE  
N1/2 OF NE1/4 OF SW1/4 LYING EAST OF COUNTY ROAD 421 CENTERLINE.10.20 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965COLUI 47N 12W 22 S1/2 OF S1/2 OF SW1/4 OF SE1/4 AND EAST 198 FT. OF THE  
N1/2 OF S1/2 OF SW1/4 OF SE1/411.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 22 NE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965COLUI 47N 12W 22 NW1/4 OF NW1/4 THAT PORTION LYING WEST OF COUNTY ROAD  
42115.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 22 S1/2 OF SE1/4 OF SE1/4

20.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 SW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 SW1/4 OF NW1/4 EXC N1/2 OF NW1/4 OF SW1/4 OF NW1/4, AND  
 EXC S1/2 OF N1/2 OF SW1/4 OF NW1/4 LYING EAST OF CR 421,  
 AND EXC S1/2 OF SW1/4 OF NW1/4 LYING EAST OF CR 421

30.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 N1/2 OF NW1/4 OF SW1/4 OF NW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 SE 1/4 OF SW 1/4 EXC. THAT PART OF NE1/4 OF SE1/4 OF SW1/4  
 LYING EAST OF COUNTY ROAD 422.

31.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 NW 1/4 OF NW 1/4 ONLY THAT PART EAST OF COUNTY ROAD 421

25.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 N1/2 OF SE1/4 EXC. THE WEST 1,122 FT OF S1/2 OF NW1/4 OF  
 SE1/4

63.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 NE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 THE EAST 198 FT. OF THE N 1/2 OF THE SW1/4 OF SE1/4

3.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 22 N1/2 OF N1/2 OF SE1/4 OF NW1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 23 ENTIRE EXC. S1/2 OF SE1/4 AND EXC NW1/4 OF SE1/4

520.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 23 SW1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

COLUI 47N 12W 23 NW1/4 OF SE1/4 AND SE1/4 OF SE1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
COLUI	47N	12W	24	E1/2 OF SE 1/4 OF SW 1/4, S1/2 OF SW1/4 OF SE1/4 OF SW1/4, AND SW 1/4 OF SE 1/4	65.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	24	S 1/2 OF S 1/2 OF SW 1/4 OF SW 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	24	ENTIRE EXC. S 1/2 OF SW1/4, SW 1/4 OF SE 1/4, S1/2 OF SW1/4 OF NE1/4 OF SW1/4, S1/2 OF S1/2 OF NW1/4OF SW1/4	505.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	NE1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	S1/2 OF NW 1/4 AND NW1/4 OF NW1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	25	S 1/2 OF S 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	26	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	26	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965COLUI 47N 12W 26 NW1/4 OF SE1/4 EXC. NE1/4 OF NE1/4 OF NW1/4 OF SE1/4 &  
EXC. SE1/4 OF NE1/4 OF NW1/4 OF SE1/4 & EXC.E1/2 OF SE1/4  
OF NW1/4 OF SE1/430.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 26 N 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 26 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 27 NE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 27 NW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 34 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 34 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 34 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 35 NW 1/4 OF NW 1/4, LYING NW OF COUNTY RD. 475

1.60 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 35 SW 1/4 OF NW 1/4 LYING SW OF COUNTY RD. 475

10.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 35 NW 1/4 OF SW 1/4 LYING SW OF CO. RD. 475

37.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

COLUI 47N 12W 35 NE 1/4 OF SW 1/4 LYING SW OF COUNTY RD. 475

7.60 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
COLUI	47N	12W	35	S 1/2 OF S 1/2 LYING WEST OF CENTERLINE OF COUNTY RD. 475 AS NOW EXISTING	76.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
COLUI	47N	12W	7	NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LAKEF	45N	11W	02	S 1/2 OF NW 1/4	80.00	FREDERICK E. YOUNG 195 STATE ST. C-10 ROSCOMMON, MI 48653-8474
LAKEF	45N	11W	02	N 1/2 OF SW 1/4	80.00	FREDERICK E. YOUNG 195 STATE ST. C-10 ROSCOMMON, MI 48653-8474
LAKEF	45N	11W	03	SE 1/4 OF NE 1/4	40.00	FREDERICK E. YOUNG 195 STATE ST. C-10 ROSCOMMON, MI 48653-8474
LAKEF	45N	11W	03	NE 1/4 OF SE 1/4	40.00	FREDERICK E. YOUNG 195 STATE ST. C-10 ROSCOMMON, MI 48653-8474
LAKEF	45N	11W	13	E1/2 OF NE1/4 OF NW1/4, SE1/4 OF NW1/4, S1/2 OF NE1/4 EXCEPT GRAVEL PIT IN SW1/4 OF NE1/4, N1/2 OF SW1/4, N1/2 OF SE1/4	300.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LAKEF	45N	12W	01	SE1/4 OF SE1/4	40.00	ROBERT LANDER 3536 HAYNIE DALLAS, TX 75205
LAKEF	45N	12W	01	N1/2 OF SE1/4	80.00	ROBERT LANDER 3536 HAYNIE DALLAS, TX 75205
LAKEF	45N	12W	12	E1/2 OF NE1/4	80.00	ROBERT LANDER 3536 HAYNIE DALLAS, TX 75205
LAKEF	45N	12W	18	SW1/4, S1/2 OF SE1/4	232.33	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LAKEF	45N	12W	19	N1/2 OF NE1/4 OF NE1/4; SW1/4 OF NE1/4; NE1/4 OF SW1/4; S1/2 OF SW1/4	176.34	PLUM CREEK LAND COMPANY 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	46N	08W	04	NE1/4 OF NE1/4, NW1/4 OF NE1/4, SE1/4 OF NE1/4, NE1/4 OF NW1/4, NW1/4 OF NW1/4, S1/2 OF NW1/4, S1/2	609.11	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						ATLANTIC MINE, MI 49905
MC MI	46N	08W	05	NE1/4 OF NE1/4, NW1/4 OF NE1/4, SE1/4 OF NE1/4, NE1/4 OF SE1/4	163.44	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI	46N	08W	06	N 1/2 OF NW 1/4	74.88	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI	46N	08W	06	W 1/2 OF SW 1/4	68.80	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI	46N	08W	06	NW1/4 OF NE1/4, SE1/4 OF NE1/4, SE1/4 OF NW1/4, SE1/4 OF SW1/4	160.63	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI	46N	08W	16	NW1/4 OF NW1/4, SE1/4 OF NW1/4	80.00	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	46N	09W	01	NE1/4	160.01	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI	46N	09W	06	NW1/4	150.89	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	46N	09W	27	NE1/4, N1/2 OF SW1/4 EXC. ROAD R/W, NW1/4 OF SE1/4	279.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	46N	09W	28	S1/2 OF N1/2 EXC. ROAD R/W, NE1/4 OF SW1/4 EXC. ROAD R/W, N1/2 OF SE1/4 EXC. ROAD R/W AND RAILROADR/W	273.40	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	47N	08W	01	W1/2 OF NW1/4	83.51	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	08W	01	NE1/4 OF NE1/4	43.70	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	08W	01	NW1/4 OF NE1/4	43.63	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	08W	01	N1/2 OF NE1/4 OF NW1/4	21.78	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	08W	01	SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	08W	01	SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	08W	02	FRACTIONAL E1/2 OF NW1/4	83.25	FORESTS FOR THE FUTURE C/O NEIL MARZELLA PO BOX 808 HARBOR SPRINGS, MI 49740-0808
MC MI	47N	08W	02	N 1/2 OF SE 1/4	80.00	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	47N	08W	02	W 1/2 OF NW 1/4	83.15	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	47N	08W	02	N 1/2 OF SW 1/4	80.00	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	47N	08W	02	E1/2 OF NE1/4 EXCEPT FOR A PARCEL DESCRIBED AS COMMENCING AT THE SOUTHEAST CORNER OF THE NE1/4 THENCE NORHT 525 FEET ALONG THE SECTION LINE TO THE POB, THENCE WEST 726 FEET, THENCE NORTH 600 FEET, THENCE EAST 726 FEET TO THE SECTION LINE, THENCE SOUTH 600 FEET ALONG THE SECTION LINE TO THE POB.	73.59	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	47N	08W	02	W 1/2 OF NE 1/4	83.20	JOSHUA E. AND LAURA E. ROLFE 18055 88TH AVE. COOPERSVILLE, MI 49404
MC MI	47N	08W	02	S1/2 OF SW1/4, S1/2 OF SE1/4	160.00	WILLIAM AND RICHARD ROESE 3328 CATALINA CT. BAY CITY, MI 48706
MC MI	47N	08W	03	NE 1/4 OF SW 1/4	40.00	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	47N	08W	03	E 1/2	325.96	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI	47N	08W	03	GOVT LOTS 2 AND 3, EXCEPT NORTH 100 FT OF GOVT LOT 2	73.68	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address  
COOPERSVILLE, MI 49404

MC MI 47N 08W 03 NW 1/4 OF NW 1/4, FRACTIONAL

42.73 LOUIS & PAMELA WAAYENBERG  
3346 84TH ST. SE  
CALEDONIA, MI 49316-9109

MC MI 47N 08W 03 E 1/2 OF NW 1/4

82.83 LOUIS & PAMELA WAAYENBERG  
3346 84TH ST. SE  
CALEDONIA, MI 49316-9109

MC MI 47N 08W 07 SW 1/4

145.81 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 08W 07 NW 1/4 OF NW 1/4

32.70 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 08W 07 S 1/2 OF NW 1/4

72.78 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 08W 10 SW 1/4 OF NW 1/4

40.00 DENNIS AND LYNDA BURGESS  
208 W AVENUE D  
NEWBERRY, MI 49868

MC MI 47N 08W 10 GOV. LOT 5

48.42 GARY E. AND ELAINE HECKSEL  
9063 TAFT STREET  
COOPERSVILLE, MI 49404

MC MI 47N 08W 11 SW 1/4

160.00 ROESE CONTRACTING, INC.  
3328 CATALINA CT.  
BAY CITY, MI 48706

MC MI 47N 08W 11 ENTIRE EXC. SW 1/4

480.00 WILLIAM AND RICHARD ROESE  
3328 CATALINA CT.  
BAY CITY, MI 48706

MC MI 47N 08W 14 E1/2 OF NE1/4

80.00 WILLIAM AND RICHARD ROESE  
3328 CATALINA CT.  
BAY CITY, MI 48706

MC MI 47N 08W 15 NW 1/4 OF SE 1/4

40.00 CLARENCE C. BONTER  
45797 33RD ST  
PAW PAW, MI 49709

MC MI 47N 08W 15 NE 1/4 OF SW 1/4

40.00 CLARENCE C. BONTER  
45797 33RD ST  
PAW PAW, MI 49709

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC	MI	47N	08W	15	NE1/4 OF NW1/4	40.00 DENNIS AND LYNDA BURGESS 208 W AVENUE D NEWBERRY, MI 49868
MC	MI	47N	08W	15	SE1/4 OF NW1/4	40.00 DOUGLAS P. LITTLEJOHN, SR. 604 TAHQUAMENON BOULEVARD NEWBERRY, MI 49868
MC	MI	47N	08W	15	GOV. LOT 3	55.10 GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC	MI	47N	08W	15	GOV. LOT 4	20.90 GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC	MI	47N	08W	18	SW 1/4 OF SW 1/4	33.53 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	18	NE 1/4 OF NE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	18	S 1/2 OF NE 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	18	SE 1/4 OF NW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	18	N 1/2 OF S 1/2	153.36 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	19	NW 1/4 OF SW 1/4	33.82 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	19	SE 1/4 OF SW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	47N	08W	21	SW1/4 OF SE1/4	40.00 DONALD AND NATALIA ANDREWS 113 W. SHEPARD ST CHARLOTTE, MI 48813
MC	MI	47N	08W	21	SE1/4 OF SE1/4	40.00 DONALD AND NATALIA ANDREWS 113 W. SHEPARD ST CHARLOTTE, MI 48813

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 47N 08W 22 NW 1/4 OF NE 1/4	40.00	CLARENCE C. BONTER 45797 33RD ST PAW PAW, MI 49709
MC MI 47N 08W 24 GOV. LOT 3	42.40	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI 47N 08W 25 GOV. LOT 5	59.00	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI 47N 08W 25 GOV. LOT 6	45.40	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI 47N 08W 25 GOV. LOT 4	13.50	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI 47N 08W 25 GOV. LOT 7 EXCEPT THE NORTH 10 ACRES	20.00	GARY E. AND ELAINE HECKSEL 9063 TAFT STREET COOPERSVILLE, MI 49404
MC MI 47N 08W 25 GOV. LOT 8 (NE 1/4 OF NW 1/4)	32.30	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 08W 25 W1/2 OF NW1/4, SE1/4 OF NW1/4, SW1/4	280.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 08W 26 NE1/4, SE1/4 OF NW1/4, N1/2 OF SW1/4, SE1/4 OF SW1/4, SE1/4	480.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 08W 27 NW 1/4 OF NW 1/4	40.00	DONALD AND NATALIA ANDREWS 113 W. SHEPARD ST CHARLOTTE, MI 48813
MC MI 47N 08W 27 W1/2 OF NE1/4, S1/2, NW1/4 EXC. NW1/4 OF NW1/4	520.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 08W 28 SW 1/4 OF SW 1/4	40.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 08W 28 N1/2, SE1/4, NW1/4 OF SW1/4, NE1/4 OF SW1/4, SE1/4 OF	600.00	GMO THRESHOLD TIMBER MICH, LL

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				SW1/4		C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	29	SE 1/4 OF NW 1/4	40.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	29	NE1/4, SW1/4 OF NW1/4, SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4	480.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	30	SE1/4 OF NE1/4, NW1/4 OF NW1/4, SW1/4 OF NW1/4, SE1/4 OF NW1/4, SE1/4	307.96 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	30	SW 1/4 OF NE 1/4	40.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	30	NE 1/4 OF NW 1/4	40.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	31	N1/2, NE1/4 OF SW1/4, NW1/4 OF SW1/4, SE1/4 OF SW1/4, N1/2 OF SE1/4, SE1/4 OF SE1/4	542.75 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	31	SW 1/4 OF SE 1/4	40.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	31	SW 1/4 OF SW 1/4	34.37 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	32	ENTIRE EXC. E1/2 OF NE1/4	560.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	33	ENTIRE EXC. NW1/4 OF NW1/4 & SW1/4 OF NW1/4	560.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	34	NE1/4, N1/2 OF NW1/4, SW1/4 OF NW1/4, SW1/4, NE1/4 OF SE1/4, S1/2 OF SE1/4	560.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC	MI	47N	08W	35	W1/2 OF NE1/4, SE1/4 OF NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, S1/2	560.00 GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

MC MI 47N 08W 36 GOV. LOT 1

13.20 GARY E. AND ELAINE HECKSEL  
9063 TAFT STREET  
COOPERSVILLE, MI 49404

MC MI 47N 08W 36 W1/2 OF NE1/4, NW1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4

360.00 GMO THRESHOLD TIMBER MICH, LL  
C/O AMERICAN FOREST MGMNT, INC  
45815 HIGHWAY M-26  
ATLANTIC MINE, MI 49905

MC MI 47N 09W 02 NW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 02 S 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 02 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 02 NE 1/4 OF NE 1/4

39.71 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 02 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 03 S 1/2 OF NW 1/4 EXC. WEST 33 FT.

79.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 03 NW1/4 OF SW1/4

39.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 03 S 1/2 OF SW 1/4 EXC. WEST 33 FT.

79.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 03 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 03 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 47N 09W 04 N 1/2 OF NE 1/4

76.39 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp TwN Rng Sec Subdivision

Acres Landowner/Address

Tnshp TwN Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 04 S 1/2 EXC. EAST 33 FT.	318.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 04 NE 1/4 OF NW 1/4	37.97	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 06 E 1/2	313.92	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 06 NE 1/4 OF NW 1/4	36.69	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 10 NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 10 E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 11 N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 11 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 11 S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 11 N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 12 NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 12 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 47N 09W 12 S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 17 NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 17 SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 17 NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 25 NE 1/4 OF NE 1/4	40.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 09W 25 SE 1/4 OF NW 1/4	40.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 09W 25 NE 1/4 OF SW 1/4	40.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 09W 25 S 1/2 OF NE 1/4	80.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 09W 25 N 1/2 OF SE 1/4	80.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 09W 25 NW1/4 OF NE1/4, N1/2 OF NW1/4, S1/2 OF SE1/4	200.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI 47N 09W 34 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 34 SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 09W 35 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
MC MI	47N	09W	35	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	09W	36	NE1/4 OF NW1/4, NE1/4 OF NE1/4, SW1/4 OF SW1/4 & SE1/4 EXC. W1/2 OF SE1/4	360.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
MC MI	47N	10W	05	NE1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	47N	10W	08	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	09	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	09	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	15	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	15	W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	15	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	16	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	16	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	22	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	47N	10W	23	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 10W 23 S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 10W 23 S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 47N 10W 24 SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 05 NE 1/4 OF NW 1/4	44.11	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 05 NW1/4 OF NW1/4	44.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 06 N 1/2 OF NE 1/4	89.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 06 NW 1/4	151.23	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 09 N 1/2 OF N 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 11 SE1/4 OF NW1/4 GOV. LOT 6	17.60	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 11 NE1/4 OF NW1/4, GOV. LOT 5 EXC. THE EAST 610 FT OF GOV. LOT 5 LYING SOUTH OF THE CENTERLINE OF M-123 HWY. ROW.	51.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 08W 22 GOV. LOT 4	43.35	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 23 E 1/2 OF NW 1/4	80.00	DONALD J. & JUDY M. WALKER 3311 W DRAHNER RD. OXFORD, MI 48051

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 08W 23 NE 1/4	160.00	DONALD J.& JUDY M.WALKER 3311 W DRAHNER RD. OXFORD, MI 48051
MC MI 48N 08W 25 NW1/4	160.00	CULHANE CAMP LLC 16064 VANDUSTRIAL LANE SOUTH HOLLAND, IL 60473
MC MI 48N 08W 25 E1/2 OF NE1/4; SW1/4 OF NE1/4	120.00	CULHANE CAMP LLC 16064 VANDUSTRIAL LANE SOUTH HOLLAND, IL 60473
MC MI 48N 08W 25 SE1/4	160.00	CULHANE CAMP LLC 16064 VANDUSTRIAL LANE SOUTH HOLLAND, IL 60473
MC MI 48N 08W 26 NW1/4 OF SW1/4	40.00	FORESTS FOR THE FUTURE C/O NEIL MARZELLA PO BOX 808 HARBOR SPRINGS, MI 49740-0808
MC MI 48N 08W 26 NW1/4 OF NE1/4	40.00	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 26 N1/2 of NW1/4	80.00	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 26 SW1/4 OF NE1/4	40.00	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 26 E1/2 OF NE1/4 AND W1/2 OF SE1/4	160.00	ZANDSTRA FARMS, LLC 3734 BAYOU PLACE HOLT, MI 48842
MC MI 48N 08W 27 GOV. LOT 1 EXC. BEGINNING AT SW CORNER OF GOV. LOT 1, THENCE NORTH 625', THENCE EAST 208', THENCE SOUTH 625', THENCE WEST 208' TO POINT OF BEGINNING. 2.98 ACRES.	43.67	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 27 E 1/2 OF NE 1/4	80.00	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 27 GOV LOT 2	29.30	ISLAND CAMP, INC. C/O RICHARD WILKIE, SECY-TREAS. 4649 5TH ST. CALEDONIA, MI 49316-9207
MC MI 48N 08W 35 E1/2 EXC. SE1/4 OF NE1/4 & NE1/4 OF SE1/4	240.00	HIDDEN VALLEY CAMP, INC. 3734 BAYOU PLACE

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address  
HOLT, MI 48842

MC MI 48N 08W 35 E 1/2 OF W 1/2

160.00 HIDDEN VALLEY CAMP, INC.  
3734 BAYOU PLACE  
HOLT, MI 48842

MC MI 48N 08W 36 SE 1/4 OF SE 1/4

40.00 DAVID MAYNARD LEEP  
3215 RIDGE RD  
HIGHLAND, IN 46322

MC MI 48N 08W 36 W 1/2 EXC. NE 1/4 OF NW 1/4

280.00 HIDDEN VALLEY CAMP, INC.  
3734 BAYOU PLACE  
HOLT, MI 48842

MC MI 48N 08W 36 SW1/4 OF NE1/4

40.00 ZANDSTRA FARMS, LLC  
3734 BAYOU PLACE  
HOLT, MI 48842

MC MI 48N 09W 01 NE 1/4 OF NE 1/4

45.29 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 01 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 01 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 02 NW 1/4 OF NE 1/4

44.96 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 02 SW 1/4 OF SE 1/4, GOV. LOT 5

31.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 02 SE1/4 OF SW1/4, GOV. LOT 6

0.60 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 03 SW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 03 N 1/2 OF NW 1/4

89.46 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 09W 03 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 03 SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 03 SE1/4 OF NE1/4 EXC. SW1/4 OF SE1/4 OF NE1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 04 NE 1/4 OF NE 1/4	44.64	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 05 NW 1/4, FRACTIONAL	168.33	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 05 N 1/2 OF SW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 05 NW1/4 OF NE1/4	44.27	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 06 SW1/4 OF SW1/4	34.22	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 06 SW1/4 OF NW1/4	34.07	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 06 S1/2 OF NE1/4 OF NE1/4, S1/2 OF NE1/4, SE1/4 OF NE1/4, SE1/4 OF NW1/4, E1/2 OF SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4, SE1/4 OF SE1/4 EXC. BEG. AT THE SE CORNER, THENCE W 670', THENCE NORTH 388', THENCE EAST 670', THENCE SOUTH 388' TO POB	374.03	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 06 N1/2 OF NW1/4, NW1/4 OF NE1/4, N1/2 OF NE1/4 OF NE1/4	148.87	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 06 NW1/4 OF SW1/4	33.92	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 09W 09 SE1/4 OF NW1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4, NW1/4 OF SE1/4	200.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address  
 ESCANABA, MI 49829

MC MI 48N 09W 10 NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 10 SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 SE 1/4 OF SW 1/4, GOV. LOT 6	25.60	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 NW 1/4 OF NE 1/4, GOV. LOT 1	39.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 NE 1/4 OF NW 1/4, GOV.LOT 2	38.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 NW 1/4 OF NW 1/4, GOV.LOT 3	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 NE 1/4 OF SW 1/4, GOV. LOT 5	39.65	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 NW 1/4 OF SW 1/4, GOV. LOT 4	35.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 SW 1/4 OF SW 1/4, GOV. LOT 7	22.60	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 09W 11 E 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC	MI	48N	09W	11	SW 1/4 OF SE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	11	SW 1/4 OF NE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	11	SE 1/4 OF NW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	12	SW 1/4 OF NW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	12	SW 1/4	160.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	12	NE 1/4 OF NW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	12	SE 1/4 OF NW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	13	N 1/2 OF NW 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	14	SW 1/4 OF SE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	14	NE 1/4 OF NE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	14	N 1/2 OF NW 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	14	SW 1/4 OF NW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	09W	15	NE 1/4 OF NE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
MC MI	48N	09W	16	W1/2 OF W1/2, NE1/4 OF SW1/4	200.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	48N	09W	16	SE1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	17	S1/2 OF SW1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	17	S1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	18	NE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	18	S1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	19	SW1/4 OF NW1/4	34.86	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	21	SW1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	21	NE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	21	NW1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	21	SE1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	09W	23	E1/2 OF SW1/4; SW1/4 OF SW1/4; AND E1/2 OF NW1/4 OF SW1/4	140.00	MARTIN G. LAGINA TRUST 121 E. FRONT STREET, SUITE 200 TRAVERSE CITY, MI 49684
MC MI	48N	09W	26	THAT PORTION OF THE NE1/4 OF NW1/4 LYING NORTH OF M-123;	30.00	MARTIN G. LAGINA TRUST

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

AND N1/2 OF N1/2 OF NW1/4 OF NW1/4

Acres Landowner/Address

121 E. FRONT STREET, SUITE 200  
TRAVERSE CITY, MI 49684

MC MI 48N 09W 27 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 27 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 27 SW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 27 W 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 27 NW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 27 SE1/4 OF SW1/4

39.88 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 27 NE1/4 OF SW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 28 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 31 E 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 34 W 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 09W 34 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 10W 01 GOV. LOT 3

12.11 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 10W 02 SW 1/4 OF NE 1/4, GOV.LOT 2	39.82	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 02 S 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 02 SOUTH 660 FT. OF GOV. LOT 3 (NW 1/4 OF NE 1/4)	15.43	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 02 GOV. LOT 1 (SE 1/4 OF NE 1/4)	32.68	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 02 N1/2 OF NW1/4 OF NE1/4, GOV. LOT 3 (PART) WEST 330 FT. ONLY	5.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 02 N1/2 OF NW1/4 OF NE1/4, GOV. LOT 3 EXC. THE WEST 330 FT.	15.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 02 NE 1/4 OF NE 1/4, GOV. LOT 4	16.54	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 03 E 1/2 OF SE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 03 S 1/2 OF N 1/2	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 04 N1/2 OF SW1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 10W 04 N 1/2 OF N 1/2	167.87	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 04 SE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 04 SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address LANSING, MI 48906-4348
MC MI 48N 10W 04 S 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 05 NE1/4 OF NW1/4	41.55	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 10W 05 SE1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 05 W1/2 OF NW1/4	80.78	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 05 SE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 05 E1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 06 ENTIRE EXC. HWY. ROW	613.10	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 07 N1/2	308.97	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 07 W1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 07 NE1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 08 SE1/4 OF NE1/4, NW1/4 OF SE1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 48N 10W 08 SE1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

**County: LUCE (48)**

<b>Tnshp Twn Rng Sec Subdivision</b>	<b>Acres</b>	<b>Landowner/Address</b>
MC MI 48N 10W 08 NE1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 08 S1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 09 NE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 09 SW1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 09 NW1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 09 S1/2 OF SW1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 10 SW1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 10 SE1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 13 NW1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 15 SW1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 15 NE1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 15 E1/2 OF NW1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 16 SE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:41:25

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 10W 16 SE1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 16 N1/2 OF N1/2	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 16 SW1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 16 SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 17 NE1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 17 S1/2 OF NW1/4 EXCEPT HWY ROW	78.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 17 W1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 18 SE1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 19 W1/2 OF NE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 20 NE1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 22 W1/2 OF SW1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 24 NE1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 10W 24 N1/2 OF SW1/4	80.00	THE NATURE CONSERVANCY

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	24	NW1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	24	S1/2 OF NE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	25	SW1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	25	NE1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	26	SE1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	26	S1/2 OF SW1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	26	SE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	26	S1/2 OF NE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	26	NE1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	27	NE1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	27	SW1/4 OF NW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	31	SW1/4 OF NW1/4	36.89	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	48N	10W	32	SE1/4 OF SW1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	32	SW1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	34	E1/2 OF NE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	10W	35	NW1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	01	NE 1/4 OF NE 1/4	41.90	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	01	S 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	01	NE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	01	S 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	01	NE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	01	S 1/2 OF SE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	03	N 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	03	NW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	04	SE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

LANSING, MI 48906-4348

MC MI 48N 11W 04 SW 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 06 N 1/2 OF NW 1/4

71.34 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 11W 08 NE 1/4 OF SW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 08 S 1/2 OF SW 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 08 SE 1/4

160.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 09 NE 1/4 OF NE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 09 N 1/2 OF NW 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 09 NE 1/4 OF SW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 09 S 1/2 OF SW 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 09 SW 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 11W 09 W1/2 OF NW1/4 OF SE1/4

20.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348MC MI 48N 11W 09 E1/2 OF NW1/4 OF SE1/4, ONLY THAT PORTION LYING SOUTH  
OF THE CENTERLINE OF THE TWO HEARTED RIVER.2.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

**County: LUCE (48)**

<b>Tnshp Twn Rng Sec Subdivision</b>	<b>Acres</b>	<b>Landowner/Address</b>
MC MI 48N 11W 10 N 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 10 NE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 10 S 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 10 NE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 10 SW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 11 N 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 11 SW 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 11 SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 11 NW 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 11 SE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 12 NE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 12 S 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 12 NW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	48N	11W	15	W 1/2 OF W 1/2	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	15	SE 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	15	NE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	16	S 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	16	S 1/2 OF S 1/2	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	16	NE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	17	NW 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	17	SE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	17	E 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	17	S 1/2	320.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	18	W 1/2 OF W 1/2	110.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	18	SE 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	19	NE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	19	W 1/2 OF W 1/2	116.35	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	19	SE 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	19	SE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	20	N 1/2	320.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	20	SE 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	21	NE 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	21	S 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	21	SW 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	21	NW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	21	S 1/2 OF SE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	22	SW 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	23	SE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 11W 24 W 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 24 NE 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 24 S 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 24 SE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 24 N 1/2 OF SE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 24 SW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 25 W 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 25 NW 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 25 S 1/2	320.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 26 SE 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 27 N 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 27 SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 28 N 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						LANSING, MI 48906-4348
MC MI	48N	11W	28	E 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	28	SW 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	28	SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	28	E 1/2 OF SE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	29	E 1/2	320.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	29	S 1/2 OF NW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	29	NW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	29	NW 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	29	S 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	30	NE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	30	N 1/2 OF NW 1/4	71.48	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	11W	30	N 1/2 OF S 1/2	152.15	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC	MI	48N	11W	30	SW 1/4 OF NE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	31	W1/2 OF NW1/4; SE1/4 OF NW1/4; SW1/4; W1/2 OF SE1/4; AND SE1/4 OF SE1/4	372.99 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	11W	31	NE1/4; NE1/4 OF NW1/4; AND NE1/4 OF SE1/4	240.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	32	SW 1/4	160.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	32	N 1/2 OF NW 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	32	NE 1/4	160.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	32	S 1/2 OF SE 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	32	SE 1/4 OF NW 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	32	NE 1/4 OF SE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	33	SW 1/4 OF NE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	33	NW1/4; W1/2 OF SW1/4; AND W1/4 OF E1/2 OF SW1/4	260.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	33	E1/2 OF W1/2 OF SE1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	11W	34	NE 1/4 OF NE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres Landowner/Address
MC MI 48N 11W 34 S 1/2 OF NE 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 34 E 1/2 OF W 1/2	160.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 34 NW 1/4 OF SW 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 34 SE 1/4	160.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 35 N 1/2 OF NE 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 35 W 1/2	320.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 35 W 1/2 OF SE 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 36 N 1/2 OF NE 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 36 SE 1/4 OF NE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 36 NW 1/4	160.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 36 S 1/2 OF SW 1/4	80.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 11W 36 SE 1/4	160.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 01 SW 1/4 OF NW 1/4	40.00 THE NATURE CONSERVANCY

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 01 SE 1/4 OF NW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 02 N 1/2 OF NE 1/4

81.69 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 02 SW 1/4 OF NE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 02 N 1/2 OF SW 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 02 NW 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 02 SE 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 03 W 1/2 OF W 1/2

162.32 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 03 SE 1/4 OF SW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 04 ENTIRE, EXC. SE 1/4 OF NE 1/4

612.92 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 05 S1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 05 NE 1/4 OF SW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 48N 12W 05 N1/2; SE1/4; AND NW1/4 OF SW1/4

527.80 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 12W 06 SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 06 N 1/2 OF NE 1/4	80.76	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 07 NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 S 1/2 OF N 1/2	150.92	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 N 1/2 OF SW 1/4	71.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 NW1/4 OF NW1/4	30.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 07 NW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 08 W1/2; AND W1/2 OF SE1/4	400.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 08 NE1/4; AND E1/2 OF SE1/4	240.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 09 SE1/4 OF NW1/4; SW1/4 OF NE1/4; E1/2 OF SW1/4; AND W1/2 OF SE1/4	240.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 09 N1/2 OF N1/2; SW1/4 OF NW1/4; SE1/4 OF NE1/4; W1/2 OF SW1/4; AND E1/2 OF SE1/4	400.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 10 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 10 NW 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 10 S 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 10 NW 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 10 N 1/2 OF S 1/2	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 10 SW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 11 SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 11 SW 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 11 SW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 12 S 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 12 NE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:41:25**

**County: LUCE (48)**

<b>Tnshp Twn Rng Sec Subdivision</b>	<b>Acres</b>	<b>Landowner/Address</b>
MC MI 48N 12W 12 NW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 12 N 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 12 NW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 12 S 1/2 OF SE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 SW 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 SW 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 SW 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 SE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 NE 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 NW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 SW 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 SE 1/4 OF NW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 48N 12W 13 N 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:41:25

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	48N	12W	14	SW1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	14	N 1/2 OF NE 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	12W	14	SE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	12W	14	NE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	12W	14	SE 1/4	160.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	12W	14	SE1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	12W	15	W1/2; SW1/4 OF NE1/4; AND SE1/4	520.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	15	SE1/4 OF NE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	48N	12W	16	ENTIRE EXC. SE 1/4 OF SE 1/4	600.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	17	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	18	ENTIRE	605.43	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	19	NW1/4 OF NW1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	19	ENTIRE EXC. NW1/4 OF NW1/4 OF NE1/4, N1/2 OF NE1/4 OF	555.51	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				SE1/4 OF SE1/4, S1/2 OF SE1/4 OF NE1/4 OF SE1/4, SE1/4 OF SE1/4 OF NE1/4, NE1/4 OF SE1/4 OF NE1/4, AND EXC. NE1/4 OF NW1/4 OF NE1/4 (50ACRES)		C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	19	N1/2 OF NE1/4 OF SE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	19	SE1/4 OF SE1/4 OF NE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	19	NE1/4 OF NW1/4 OF NE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	19	S1/2 OF SE1/4 OF NE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	19	NE1/4 OF SE1/4 OF NE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	SE1/4 OF NE1/4 OF NE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	W1/2 OF SE1/4 OF NE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	E1/2 OF NW1/4 OF SE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	NW1/4 OF SE1/4 OF NW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	W1/2 OF NW1/4 OF SE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	W1/2 OF NE1/4 OF SE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	20	E1/2 OF SW1/4 OF SE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	48N	12W	20	E1/2 OF NE1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	20	W1/2 OF SE1/4 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	20	ENTIRE EXC.: SE1/4 OF NE1/4 OF NE1/4, E1/2 OF NE1/4 OF SW1/4 OF SE1/4, W1/2 OF NW1/4 OF SE1/4 OF SE1/4, NW1/4 OF SE1/4 OF NW1/4, E1/2 OF SW1/4 OF NE1/4 OF SW1/4, W1/2 OF SE1/4 OF NE1/4 OF SW1/4, E1/2 OF NW1/4 OF SE1/4 OF SW1/4, W1/2 OF NE1/4 OF SE1/4 OF SW1/4, E1/2 OF SW1/4 OF SE1/4 OF SW1/4, AND EXC. W1/2 OF SE1/4 OF SE1/4 OF SW1/4.	580.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	20	E1/2 OF SW1/4 OF NE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	SW1/4 OF SE1/4 EXC. NW1/4 OF SW1/4 OF SE1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	NE1/4 EXC. SE1/4 OF NE1/4 OF NE1/4	150.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	SW1/4 EXC. E1/2 OF NW1/4 OF NE1/4 OF SW1/4, W1/2 OF NE1/4 OF NE1/4 OF SW1/4, NW1/4 OF SW1/4 OF SW1/4, AND EXC. SW1/4 OF SW1/4 OF SW1/4.	130.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	SE1/4 OF NE1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	NW1/4 OF SW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	21	SW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC	MI	48N	12W	21	W1/2 OF NE1/4 OF NE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	21	NW1/4 OF SW1/4 OF SW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	21	N 1/2 OF NW 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	21	E1/2 OF NW1/4 OF NE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	NE1/4 OF NW1/4 OF NW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	ENTIRE EXC. NE1/4 OF NW1/4 OF NW1/4, SE1/4 OF NE1/4 OF NW1/4, E1/2 OF SW1/4 OF SE1/4 OF NW1/4, W1/2 OF SE1/4 OF SE1/4 OF NW1/4, S1/2 OF NE1/4 OF SE1/4 OF SE1/4, N1/2 OF SE1/4 OF SE1/4 OF SE1/4, E1/2 OF NW1/4 OF SW1/4 OF SW1/4, W1/2 OF NE1/4 OF SW1/4 OF SW1/4, E1/2 OF SW1/4 OF SW1/4 OF SW1/4, AND EXCEPT THE W1/2 OF SE1/4 OF SW1/4 OF SW1/4	580.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	E1/2 OF NW1/4 OF SW1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	W1/2 OF NE1/4 OF SW1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	W1/2 OF SE1/4 OF SE1/4 OF NW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	E1/2 OF SW1/4 OF SE1/4 OF NW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	E1/2 OF SW1/4 OF SW1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	W1/2 OF SE1/4 OF SW1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC	MI	48N	12W	22	SE1/4 OF NE1/4 OF NW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	S1/2 OF NE1/4 OF SE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	22	N1/2 OF SE1/4 OF SE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	23	W1/2; SE1/4; AND SW1/4 OF NE1/4	520.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	23	NE 1/4 OF NE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	23	NW 1/4 OF NE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	23	SE1/4 OF NE/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	24	ENTIRE EXC. SE 1/4 OF NW 1/4	600.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	24	SE 1/4 OF NW 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	25	W1/2 OF NW1/4; SE1/4 OF NW1/4; SW1/4; AND W1/2 OF SE1/4	360.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	25	SE 1/4 OF SE 1/4	40.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	25	NE1/4 OF NW1/4; NE1/4; AND NE1/4 OF SE1/4	240.00 THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC	MI	48N	12W	26	ENTIRE EXC. SW 1/4 OF SW 1/4	600.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:41:25

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

MC MI 48N 12W 26	SW 1/4 OF SW 1/4 EXC. SW 1/4 OF SW 1/4 OF SW 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	ENTIRE EXC. S1/2 OF SE1/4 OF NE1/4 OF NE1/4, N1/2 OF NE1/4 OF SE1/4 OF NE1/4, NE1/4 OF NE1/4 OF SE1/4, SE1/4 OF SE1/4 OF SW1/4, SE1/4 OF SE1/4 OF NW1/4, W1/2 OF SE1/4 OF SE1/4 OF SE1/4, E1/2 OF SW1/4 OF SE1/4 OF SE1/4, AND EXC. NE1/4 OF NE1/4 OF NW1/4	580.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	N1/2 OF NE1/4 OF SE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	S1/2 OF SE1/4 OF NE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	E1/2 OF SW1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	NE1/4 OF NE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	SE1/4 OF SE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	W1/2 OF SE1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	NE1/4 OF NE1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 27	SE1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 28	ENTIRE EXC. NW1/4 OF NE1/4 & EXC. NW1/4 OF NW1/4 OF NW1/4, S1/2 OF SE1/4 OF SE1/4 OF NE1/4, N1/2 OF NE1/4 OF NE1/4 OF SE1/4, S1/2 OF NE1/4 OF SE1/4 OF NE1/4, N1/2 OF SE1/4 OF SE1/4 OF NE1/4, E1/2 OF SW1/4 OF SW1/4 OF NE1/4, W1/2 OF SE1/4 OF SW1/4 OF NE1/4, E1/2 OF NW1/4 OF SW1/4 OF SW1/4, W1/2 OF NE1/4 OF SW1/4 OF SW1/4, E1/2 OF SW1/4 OF SW1/4 OF SW1/4, & EXC. W1/2 OF SE1/4 OF SW1/4 OF SW1/4	540.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 28	E1/2 OF NW1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 N1/2 OF NE1/4 OF NE1/4 OF SE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 NW1/4 OF NW1/4 OF NW1/4

10.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 S1/2 OF NE1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 W1/2 OF NE1/4 OF SW1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 W1/2 OF SE1/4 OF SW1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 E1/2 OF SW1/4 OF SW1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 E1/2 OF SW1/4 OF SW1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 W1/2 OF SE1/4 OF SW1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 S1/2 OF SE1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 28 N1/2 OF SE1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965MC MI 48N 12W 29 ENTIRE EXC. S1/2 OF NW1/4 OF NW1/4 OF SW1/4, N1/2 OF SW1/4  
OF NW1/4 OF SW1/4, NE1/4 OF NW1/4 OF SW1/4, S1/2 OF NW1/4  
OF SW1/4 OF NE1/4, N1/2 OF SW1/4 OF SW1/4 OF NE1/4,  
S1/2 OF NW1/4 OF NE1/4 OF SE1/4, N1/2 OF SW1/4 OF NE1/4  
OF SE1/4, SW1/4 OF SE1/4 OF SE1/4, W1/2 OF NW1/4 OF SW1/4  
OF SE1/4, AND EXC. E1/2 OF NE1/4 OF SE1/4 OF SW1/4.580.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 48N 12W 29 N1/2 OF SW1/4 OF NW1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
MC	MI	48N	12W	29	SW1/4 OF SE1/4 OF SE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	S1/2 OF NW1/4 OF NW1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	W1/2 OF NW1/4 OF SW1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	N1/2 OF SW1/4 OF NE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	N1/2 OF SW1/4 OF SW1/4 OF NE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	E1/2 OF NE1/4 OF SE1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	NE1/4 OF NW1/4 OF SW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	S1/2 OF NW1/4 OF SW1/4 OF NE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	29	S1/2 OF NW1/4 OF NE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	30	ENTIRE EXC. SW1/4 OF SW1/4 OF SE1/4, NW1/4 OF SW1/4 OF SE1/4, NE1/4 OF SW1/4 OF SE1/4, SE1/4 OF SW1/4 OF SE1/4, W1/2 OF NE1/4 OF SE1/4 OF NE1/4, E1/2 OF NW1/4 OF SE1/4 OF NE1/4 AND EXC. NE1/4 OF NW1/4 OF NE1/4 (60 AC)	544.86 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	30	W1/2 OF NE1/4 OF SE1/4 OF NE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	30	NE1/4 OF NW1/4 OF NE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	30	SE1/4 OF SW1/4 OF SE1/4	10.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 30 NE1/4 OF SW1/4 OF SE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 30 SW1/4 OF SW1/4 OF SE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 30 NW1/4 OF SW1/4 OF SE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 30 E1/2 OF NW1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 31 ENTIRE EXC. SW1/4 OF SW1/4 OF NE1/4, SE1/4 OF SW1/4 OF NE1/4, AND EXC. NW1/4 OF NW1/4 OF NE1/4

575.98 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 31 SE1/4 OF SW1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 31 SW1/4 OF SW1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 31 NW1/4 OF NW1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 32 ENTIRE EXC. W1/2 OF SW1/4 OF SE1/4 OF SE1/4, E1/2 OF SE1/4 OF SW1/4 OF SE1/4, W1/2 OF NW1/4 OF SE1/4 OF SE1/4, E1/2 OF NE1/4 OF SW1/4 OF SE1/4, W1/2 OF SW1/4 OF SE1/4 OF NE1/4, E1/2 OF SE1/4 OF SW1/4 OF NE1/4, SW1/4 OF NW1/4 OF NE1/4, &amp; EXC. SE1/4 OF NE1/4 OF NW1/4

590.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 32 W1/2 OF NW1/4 OF SE1/4 OF SE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 32 W1/2 OF SW1/4 OF SE1/4 OF SE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 48N 12W 32 E1/2 OF NE1/4 OF SW1/4 OF SE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
MC	MI	48N	12W	32	E1/2 OF SE1/4 OF SW1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	32	SE1/4 OF NE1/4 OF NW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	32	W1/2 OF SW1/4 OF SE1/4 OF NE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	32	SW1/4 OF NW1/4 OF NE1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	32	E1/2 OF SE1/4 OF SW1/4 OF NE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	N1/2 OF SW1/4 OF SW1/4 OF NW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	ENTIRE EXC. E1/2 OF SE1/4 OF SW1/4 OF SE1/4, W1/2 OF SW1/4 OF SE1/4 OF SE1/4, SE1/4 OF SE1/4 OF SW1/4, SW1/4 OF SW1/4 OF SW1/4, N1/2 OF NW1/4 OF NW1/4 OF SW1/4, S1/2 OF SW1/4 OF SW1/4 OF NW1/4, N1/2 OF SW1/4 OF SW1/4 OF NW1/4, S1/2 OF NW1/4 OF SW1/4 OF NW1/4, AND EXC. NE1/4 OF SW1/4 OF NE1/4	580.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	W1/2 OF SW1/4 OF SE1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	E1/2 OF SE1/4 OF SW1/4 OF SE1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	SE1/4 OF SE1/4 OF SW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	SW1/4 OF SW1/4 OF SW1/4	10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC	MI	48N	12W	33	N1/2 OF NW1/4 OF NW1/4 OF SW1/4	5.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	48N	12W	33	S1/2 OF NW1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	33	S1/2 OF SW1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	33	NE1/4 OF SW1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	ENTIRE EXC. NW1/4 OF SW1/4 OF NW1/4, S1/2 OF NW1/4 OF NW1/4 OF SW1/4, N1/2 OF SW1/4 OF NW1/4 OF SW1/4, NW1/4 OF NW1/4 OF NW1/4, S1/2 OF SW1/4 OF NW1/4 OF SW1/4, N1/2 OF NW1/4 OF SW1/4 OF SW1/4, ANDEXCEPT THE SW1/4 OF SE1/4 OF SW1/4, AND EXCEPT E1/2 of NW1/4 of NE1/4 of NE1/4 AND EXCEPT W1/2 of NW1/4 of NE1/4 of NE1/4	580.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	NW1/4 OF SW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	NW1/4 OF NW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	E1/2 OF NW1/4 OF NE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	W1/2 OF NE1/4 OF NE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	N1/2 OF NW1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	S1/2 OF SW1/4 OF NW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	N1/2 OF SW1/4 OF NW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	48N	12W	34	S1/2 OF NW1/4 OF NW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 48N 12W 34 SW1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 NE 1/4 OF SE 1/4 EXC. W1/2 OF NW1/4 OF NE1/4 OF SE1/4	35.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 NW1/4 OF SE1/4 EXC. W1/2 OF NE1/4 OF NW1/4 OF SE1/4 AND EXC. E1/2 OF NW1/4 OF NW1/4 OF SE1/4 & EXC.E1/2 OF NE1/4 OF NW1/4 OF SE1/4.	25.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 E1/2 OF NW1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 W1/2 OF NE1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 35 E1/2 OF NW1/4 OF NW1/4; AND SW1/4 OF NW1/4 OF NW1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 48N 12W 36 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 01 N1/2, SE1/4, NE1/4 OF SW1/4	515.02	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 02 N1/2, SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4	596.72	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

MC MI 49N 08W 03 NE1/4, N1/2 OF SE1/4

238.92 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 03 NW1/4 AND N1/2 OF SW1/4

239.23 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 NE1/4 OF NW1/4

40.30 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 NW1/4 OF NW1/4

40.42 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 SW1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 NW1/4 OF NE1/4

40.18 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 W1/2 OF SE1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 05 SW1/4 OF NE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 08W 07 NE 1/4

160.00 ROBERT W. BONNER TRUST  
 1887 RIDGE ROAD  
 YPSILANTI, MI 48198-9477

MC MI 49N 08W 07 SE 1/4 OF SE 1/4

40.00 ROBERT W. BONNER TRUST  
 1887 RIDGE ROAD  
 YPSILANTI, MI 48198-9477

MC MI 49N 08W 08 N 1/2

320.00 ROBERT W. BONNER TRUST  
 1887 RIDGE ROAD  
 YPSILANTI, MI 48198-9477

MC MI 49N 08W 08 S 1/2

320.00 ROBERT W. BONNER TRUST

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 09 ENTIRE

640.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 10 NW1/4 OF NE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 08W 15 NW 1/4 OF NE 1/4

40.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 15 N 1/2 OF NW 1/4

80.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 16 SW 1/4 OF NE 1/4

40.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 16 N 1/2 OF NE 1/4

80.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 16 NW 1/4

160.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 17 N 1/2 OF SE 1/4

80.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 17 N 1/2

320.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 17 N 1/2 OF SW 1/4

80.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 17 SW 1/4 OF SE 1/4

40.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

MC MI 49N 08W 17 SE 1/4 OF SE 1/4

40.00 ROBERT W. BONNER TRUST  
1887 RIDGE ROAD  
YPSILANTI, MI 48198-9477

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 49N 08W 18 NE 1/4 OF NW 1/4	40.00	ROBERT W. BONNER TRUST 1887 RIDGE ROAD YPSILANTI, MI 48198-9477
MC MI 49N 08W 18 NE 1/4	160.00	ROBERT W. BONNER TRUST 1887 RIDGE ROAD YPSILANTI, MI 48198-9477
MC MI 49N 08W 19 SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 19 E 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 19 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 20 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 20 SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 20 N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 20 SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 29 W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 29 W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 29 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 29 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 30 E 1/2 OF E 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 30 SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 31 SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 31 E 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 08W 32 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 09W 12 NW 1/4 OF NW 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 49N 09W 12 SW 1/4 OF NW 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 49N 09W 12 SE1/4 OF NW1/4, SW1/4 OF NE1/4, N1/2 OF SW1/4, NW1/4 OF SE1/4	200.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 49N 09W 16 NE 1/4 OF SE 1/4	37.60	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 09W 16 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 09W 18 NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 09W 21 N1/2 OF SE1/4, SW1/4 OF SE1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	49N	09W	22	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	09W	22	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	09W	22	S 1/2 OF SW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	49N	09W	23	W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	09W	23	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	09W	24	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	09W	27	N1/2 OF NW1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	49N	09W	28	N1/2 OF NE1/4, SW1/4 OF NE1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	49N	09W	33	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	09W	33	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	02	NW1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	10W	04	W 1/2 OF SW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI	49N	10W	08	N 1/2 OF NE 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	49N	10W	17	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	18	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	21	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	21	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	21	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	22	SW 1/4 LYING NORTH OF RIVER	2.62	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	22	SW 1/4 OF NW 1/4 LYING SOUTH OF RIVER	6.71	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	22	SW 1/4 OF NW 1/4 LYING NORTH OF RIVER	33.29	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	22	SW 1/4 LYING SOUTH OF RIVER	157.38	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	27	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	28	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	28	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	28	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 10W 29 SE1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

MC MI 49N 10W 31 SE1/4 OF NW1/4 EXC. N1/2 OF N1/2

30.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 31 S1/2 OF NE1/4 EXCEPT HWY ROW AND EXCEPT W1/2 OF NW1/4 OF  
SW1/4 OF NE1/4 LYING WESTERLY OF SO-CALLED COUNTY ROAD 407  
AND EXCEPT S1/2 OF SW1/4 OF SW1/4 OF NE1/4

66.61 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 31 NW1/4 OF SE1/4 EXCEPT THE DEEDED 66 FT WIDE HIGHWAY ROW  
AND EXCEPT N1/2 OF NW1/4 OF NW1/4 OF SE1/4

33.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 31 SW 1/4 OF NW 1/4

32.97 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 31 SW 1/4

145.73 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 31 NE 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 31 S 1/2 OF SE 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 32 NE 1/4 OF SE 1/4 EXC. COUNTY ROAD ROW

32.87 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 10W 32 NE1/4, W1/2 OF SE1/4

240.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

MC MI 49N 10W 32 SW 1/4 OF NW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 10W 32 W 1/2 OF SW 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MC MI	49N	10W	33	W 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	33	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	10W	33	SE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	10W	34	SW 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	10W	34	SE 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	10W	34	N 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	10W	35	SE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	10W	35	SW 1/4 OF NE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI	49N	11W	31	SW 1/4 OF SW 1/4	32.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	12W	07	NW 1/4 OF SW 1/4	31.49	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	12W	07	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	12W	16	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	49N	12W	16	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 16 NW1/4 OF SW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 17 W 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 17 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 17 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 17 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 17 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 17 NE 1/4 OF NW 1/4 EXC. NE 1/4 OF NE 1/4 OF NW 1/4

30.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 18 NW 1/4 OF SW 1/4

31.88 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 18 S 1/2 OF SW 1/4

72.04 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 19 ENTIRE

608.49 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 20 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 21 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 49N 12W 22 ENTIRE EXC. SE 1/4 OF SE 1/4	600.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 22 SE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 23 N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 23 SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 23 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 27 SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 27 NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 27 N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 27 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 28 N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 28 W 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 28 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 29 NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

MC MI 49N 12W 29 N 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 29 SW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 29 NW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 29 W 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 30 NE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 30 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 30 E 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 30 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 30 NW 1/4 OF NE 1/4 EXC. NW 1/4 OF NW 1/4 OF NE 1/4

30.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 30 NW 1/4 OF NW 1/4 OF NE 1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 49N 12W 31 S 1/2 OF NE 1/4

80.00 THE NATURE CONSERVANCY  
 101 E. GRAND RIVER AVENUE  
 LANSING, MI 48906-4348

MC MI 49N 12W 31 NE 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
 101 E. GRAND RIVER AVENUE  
 LANSING, MI 48906-4348

MC MI 49N 12W 31 S 1/2 OF SE 1/4

80.00 THE NATURE CONSERVANCY

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 32 S 1/2 OF NE 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 32 N 1/2 OF SW 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 32 SW 1/4 OF SW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 32 NE 1/4 OF SE 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 32 S 1/2 OF SE 1/4

80.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 32 SW 1/4 OF NW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 33 N1/2 OF NE1/4; AND SE1/4 OF NE1/4

120.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MC MI 49N 12W 33 NW 1/4 OF NW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 33 SE 1/4 OF NW 1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 33 SW 1/4

160.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 33 SW1/4 OF NE1/4

40.00 THE NATURE CONSERVANCY  
101 E. GRAND RIVER AVENUE  
LANSING, MI 48906-4348

MC MI 49N 12W 34 W 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 49N 12W 34 NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 34 S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 34 N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 34 NE1/4 OF SW1/4 EXC.THE E1/2 OF SW1/4 OF NE1/4 OF SW1/4 & EXC. THE W1/2 OF SE1/4 OF NE1/4 OF SW1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 34 SE 1/4 OF SE 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 49N 12W 34 NW 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 49N 12W 35 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 35 NW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 35 S 1/2 OF SW 1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 49N 12W 35 SW1/4 OF SE1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 49N 12W 36 NW1/4 OF NE1/4, NE1/4 OF NE1/4 EXC. SW1/4 OF NE1/4 OF NE1/4 COMMENCING AT THE SW CORNER OF SAID QUARTER- QUARTER SECTION, THENCE EAST ALONG THE SOUTH LINE OF SAID QUARTER-QUAR SECTION A DISTANCE OF FOUR HUNDRED (400) FEET, THENCE NORTH AT RIGHT ANGLES TO SAID SOUTH LINE OF SAID QUARTER-QUARTER SECTION TWO HUNDRED NINETY-ONE (291) FEET TO A POINT, THENCE IN A NORTHEASTERLY DIRECTION, A DISTANCE OF ELEVEN HUNDRED EIGHTY-FIVE (1185) FEET TO A POINT IN THE NORTH LINE OF SAID QUARTER-QUARTER SECTION WHICH POINT IS TWO HUNDRED EIGHTY-ONE (281) FEET WEST OF THE NORTHEAST CORNER OF SAID QUARTER-QUARTER SECTION THENCE WESTERLY ALONG THE NORTH LINE TO THE NORTHWEST CORNER OF SAID QUARTER-QUARTERSECTION,	70.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MC MI 49N 12W 36 N1/2 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 49N 12W 36 SE 1/4 OF SW 1/4	40.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 49N 12W 36 S1/2 OF SE1/4	80.00	THE NATURE CONSERVANCY 101 E. GRAND RIVER AVENUE LANSING, MI 48906-4348
MC MI 50N 08W 22 SE1/4, SE1/4 OF NE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 22 NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 22 W1/2 OF NW1/4, W1/2 OF NE1/4 OF SW1/4, NW1/4 OF SW1/4	140.00	WOODLAND OWNERS FORESTRY C C/O ED AHO BOX 144 WAKEFIELD, MI 49968
MC MI 50N 08W 23 S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 23 N1/2 OF SW1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 23 N1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 23 SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 24 S1/2 OF SW1/4, NE1/4 OF SW1/4, S1/2 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 24 N1/2 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

MC MI 50N 08W 24 N1/2

Acres Landowner/Address

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 24 NW1/4 OF SW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 25 N1/2 OF NE1/4, SE1/4 OF NE1/4

120.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 25 W 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 25 SW1/4 OF NE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 25 SE1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 26 NW1/4 OF NW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 26 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 26 N1/2 EXC. NW1/4 OF NW1/4

280.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 26 SW1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 27 E1/2 OF NE1/4, SE1/4 OF SW1/4

120.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 27 SE1/4 OF NW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MC MI 50N 08W 27 NE1/4 OF SW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		TOIVOLA, MI 49965
MC MI 50N 08W 27 SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 27 SE1/4 EXC. NW1/4 OF SE1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 27 W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 27 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 31 SW 1/4 OF NW 1/4	27.57	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 50N 08W 31 E 1/2 OF SW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 50N 08W 31 SW 1/4 OF SE 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MC MI 50N 08W 33 E1/2 EXCEPT SE1/4 OF SE1/4 OF NE1/4	310.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 34 NW1/4 OF NE1/4, S1/2 OF NE1/4, SE1/4	280.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 34 W1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 34 NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 35 S1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI 50N 08W 35 N1/2	320.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	50N 08W	36		NW1/4 OF SW1/4, S1/2 OF SW1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	50N 08W	36		N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	50N 08W	36		NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MC MI	50N 08W	36		SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
PENTL	45N 08W	05		SW1/4 OF NW1/4, W1/2 OF SW1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
PENTL	45N 08W	06		W1/2 OF NW1/4, SW1/4	223.70	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
PENTL	45N 08W	07		NW1/4	154.40	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
PENTL	45N 08W	09		E1/2 OF SW1/4	80.00	PLUM CREEK LAND COMPANY 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
PENTL	45N 08W	13		NE1/4, SE1/4 OF NW1/4, NE1/4 OF SW1/4, SE1/4	400.00	CALVIN R. & MARY L. BECKSVOORT 4181 138TH AVENUE HAMILTON, MI 49419
PENTL	45N 08W	13		NE1/4 OF NW1/4	40.00	GMO THRESHOLD TIMBER MICH, LL C/O AMERICAN FOREST MGMNT, INC 45815 HIGHWAY M-26 ATLANTIC MINE, MI 49905
PENTL	45N 08W	24		SW1/4 OF NE1/4	40.00	CHARLES PAUL LAVENDER 2030 LIBERTY CT BROOKFIELD, WI 53045
PENTL	45N 08W	24		NW1/4 OF NE1/4	40.00	CHARLES PAUL LAVENDER 2030 LIBERTY CT BROOKFIELD, WI 53045

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:41:25**

County: LUCE (48)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
PENTL 45N 09W 09 W1/2 OF NW1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
PENTL 45N 10W 19 SW1/4 OF SW1/4	39.55	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
PENTL 45N 10W 22 NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
PENTL 45N 10W 22 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
PENTL 45N 10W 30 NW1/4	159.51	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

\*\*\* SUMMARY OF TOWNSHIP ACRES \*\*\*

COLU	01	COLUMBUS	29,644.97
LAKE	02	LAKEFIELD	1,148.67
MC M	03	MC MILLAN	82,007.53
PENT	04	PENTLAND	1,497.16
TOTAL COUNTY ACRES:			114,298.33

# LUCE COUNTY

