

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

AU TR 44N 19W 19 SE 1/4 OF SE 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

AU TR 44N 19W 30 WEST 3/4 EXC. SW1/4 OF NE1/4 AND EXCEPT NW1/4 OF NE1/4  
OF SW1/4

423.49 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

AU TR 44N 19W 31 S1/2 OF NW1/4 OF SW1/4

19.45 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 44N 19W 31 SW1/4 OF NE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 44N 19W 31 SW1/4 OF SW1/4

39.30 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 44N 19W 31 NE1/4 OF SE1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

AU TR 44N 19W 32 SW1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
2831 NORTH LINCOLN ROAD  
ESCANABA, MI 49829

AU TR 45N 19W 33 W1/2 OF NW1/4

80.00 MUNISING LANDS, INC.  
PO BOX 159  
MUNISING,, MI 49862

AU TR 45N 20W 05 SW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 45N 20W 05 SW1/4 OF NW1/4, N1/2 OF SW1/4, SE1/4 OF SW1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 45N 20W 06 W 1/2 OF SW 1/4

71.07 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 45N 20W 06 SW 1/4 OF NW 1/4

35.79 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 45N 20W 06 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address  
 TOIVOLA, MI 49965

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
AU TR	45N	20W	07	E1/2 OF NE1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	07	SE1/4 OF SE1/4 EXC. SE1/4 OF SE1/4 OF SE1/4 OF SE1/4	37.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	08	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	09	N3/4, W1/2 OF SW1/4 OF SW1/4, S1/2 OF SE1/4 EXC. W1/4 OF SW1/4 OF SE1/4	570.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	11	GOV.LOT 2, NW 1/4 OF SE 1/4	33.12	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	11	GOV.LOT 3, SE 1/4 OF NE 1/4	24.99	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	11	GOV. LOT 1, SW 1/4 OF SE 1/4	35.82	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	11	GOV.LOT 4, NE 1/4 OF NE 1/4	33.85	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	11	W 1/2 OF NW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	11	W1/2 OF NE1/4, E1/2 OF NW1/4, E1/2 OF SW1/4	240.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	13	NE1/4; SE1/4; S1/2 OF SW1/4 EXCEPT A PARCEL IN THE SW1/4 OF SW1/4 DESCRIBED AS COMMENCING AT THE SECORNER OF THE W1/2 OF GOVERNMENT LOT 1 OF SECTION 13, T45N, R20W, SAID POINT ALSO BEING ON THE NORTHLINE OF THE SW1/4 OF SW1/4 OF SAID SECTION 13, THIS BEING THE POB OF THE LAND HEREIN DESCRIBED; THENCE S00DEG50'04"W PERPENDICULAR TO THE NORTH LINE OF THE SW1/4 OF SW1/4 OF SAID SECTION 13, A DISTANCE OF 43 FT TO A POINT ON THE SOUTH LINE OF THE NORTH 43 FT OF THE SW1/4 OF SW1/4 OF SAID SECTION 13; THENCE N89DEG09'56"W ALONG THE SOUTH LINE OF THE NORTH 43 FT OF THE SW1/4 OF SW1/4 OF SAID SECTION13 A DISTANCE OF 670.34 FT TO A POINT	399.34	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

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				ON THE WEST LINE OF SAID SECTION 13; THENCE N00DEG10'31"E ALONG THE WEST LINE OF SAID SECTION 13 A DISTANCE OF 43 FT TO THE NW CORNER OF THE SW1/4 OF SW1/4 OF SAID SECTION 13; THENCE S89DEG09'56"E ALONG THE NORTH LINE OF THE SW1/4 OF SW1/4 OF SAID SECTION 13 ADISTANCE OF 670.84 FT TO THE POB		
AU TR	45N	20W	16	SOUTH 660 FT. OF GOV. LOT 2	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	16	SW1/4 OF NE1/4, N1/2 OF SW1/4, SE1/4 OF SW1/4, NE1/4 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	16	W 1/2 OF SE 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	16	SE 1/4 OF SE 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	16	NW1/4 OF NE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	18	NW1/4 OF SE1/4 EXC. SW1/4 OF NW1/4 OF SE1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	18	W1/2 OF NE1/4, SE1/4 OF NW1/4, E1/2 OF SW1/4, S1/2 OF SE1/4	280.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	19	E 1/2 OF W 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	45N	20W	23	NE1/4 OF SE1/4	40.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
AU TR	45N	20W	25	NE1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	25	E1/2 OF SE1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR	45N	20W	25	N 330' OF GOV. LOT 1	5.62	PLUM CREEK TIMBERLANDS, L.P.

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 25 SW 1/4 OF SW 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 25 GOV. LOT 2

37.83 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 26 SW1/4 OF NE1/4, NW1/4 OF SE1/4

80.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 26 NE 1/4 OF SE 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 27 SW 1/4 OF SW 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 27 SE 1/4 OF SW 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 32 E 1/2 OF SE 1/4

80.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 35 N 1/2 OF NE 1/4

80.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 35 NE 1/4 OF NW 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 35 SE 1/4 OF NE 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 36 NW 1/4 OF SW 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

AU TR 45N 20W 36 W 1/2 OF NW 1/4

80.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

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AU TR 45N 20W 36	S1/2 OF SE1/4 EXCEPT 1 ACRE IN THE SW CORNER OF THE SW1/4 OF SE1/4	79.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
AU TR 46N 19W 04	W 1/2	317.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 04	E 1/2 EXC. E 1/2 OF NE 1/4	240.13	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 05	W 1/2 OF NE 1/4	78.70	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 05	ENTIRE EXC. W 1/2 OF NE 1/4	555.94	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 06	ENTIRE EXC. SW1/4 OF NW1/4	580.71	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 06	SW 1/4 OF NW 1/4	35.12	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 07	SE 1/4 EXCEPT RR ROW (DEEDED TO MDNR L172/714)	159.54	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 07	N 1/2	314.33	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 07	NW 1/4 OF SW 1/4 NE OF RR ROW (RR ROW DEEDED TO MDNR L172/714)	18.87	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 08	N1/2 OF NE1/4, NE1/4 OF SE1/4, SW1/4 OF SE1/4 EXC. NW1/4 OF NW1/4 OF SW1/4 OF SE1/4	157.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 08	SE1/4 OF SE1/4, S1/2 OF NE1/4, NW1/4 OF SE1/4 EXC. SW1/4 OF SW1/4 OF NW1/4 OF SE1/4	157.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 09	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
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**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

					33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 16	NW1/4			160.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
AU TR 46N 19W 17	SE 1/4, LYING NORTH OF LS&I RR ROW			54.48	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	GOV.LOT 3, SW1/4 OF NW 1/4, NORTH OF RAILROAD EXC. THAT PART NORTH OF ANNA RIVER.			10.23	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	SE 1/4, LYING SOUTH OF LS&I RR ROW, EXCEPT LS&I RR ROW AND DSS&A RR ROW AND HIGHWAY ROW			89.59	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	NE 1/4			160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	NE 1/4 OF SW 1/4, NORTH OF RAILROAD			29.82	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	SE 1/4 OF SW 1/4 NORTH OF DSS&A RR ROW AND SOUTH OF LS&I RR ROW			0.08	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	NW 1/4 OF SW 1/4 NORTH OF RAILROAD ROW			1.39	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	SE 1/4 OF SW 1/4 NORTH OF DSS&A AND LS&I RR ROWS			1.69	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 17	SE 1/4 OF NW 1/4, GOV. LOT 2 LYING SOUTH OF ANNA RIVER			3.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 19W 18	NE 1/4, NE OF RAILROAD, EXC. THAT PART OF NE1/4 OF NE1/4 LYING NORTH & EAST OF ANNA RIVER			36.98	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 46N 20W 01	S 1/2			320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

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AU TR 46N 20W 01 NE 1/4

159.20 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 01 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 NE 1/4 OF NW 1/4

38.39 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 N 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 NE 1/4

156.83 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 SW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 SW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 NW 1/4 OF NW 1/4

38.38 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 02 N 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 03 N 1/2, EAST OF RAILROAD ROW

163.45 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 03 SE 1/4 EAST OF RAILROAD ROW

82.55 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

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TOIVOLA, MI 49965

AU TR 46N 20W 10 NE 1/4 OF NE 1/4, EAST OF RAILROAD ROW

6.74 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 11 N 1/2 OF NW 1/4 EXCEPT RR ROW (100 FT. ROW OWNED BY MDNR  
LIBER 172, PAGE 714)

78.31 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 11 S 1/2 OF N 1/2, NORTH OF RAILROAD

23.91 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 11 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 12 NW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 19 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 20 W 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 29 W1/2, SW1/4 OF SE1/4

360.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 30 NE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 30 E 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 30 S 1/2

313.28 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 31 W 1/2 EXC. E1/2 OF SE1/4 OF SE1/4 OF SW1/4 & EXC. W1/2  
OF SE1/4 OF SE1/4 OF SW1/4.

295.41 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

AU TR 46N 20W 31 W 1/2 OF SE 1/4 OF SE 1/4 OF SW 1/4

5.00 HEARTWOOD FORESTLAND FUND I

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	31	E 1/2 OF SE 1/4 OF SE 1/4 OF SW 1/4 EXC. PART OCCUPIED BY ASSESSOR'S PLAT OF CENTRAL LOCATION.	2.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	31	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	32	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	32	SE1/4 OF SW1/4 SOUTH OF RAILROAD ROW	2.18	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	32	N 1/2 OF SW 1/4 OF SW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	32	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	32	SE 1/4 OF SW 1/4, NORTH OF RAILROAD	32.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	46N	20W	32	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	18	W1/2 OF SW1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	18	SW1/4 OF NW1/4	39.58	JOHN R. AND JUNE P. DOWNS N8778 5 MILE POINT ROAD PO BOX 10 MUNISING, MI 49862
AU TR	47N	19W	19	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	19	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
AU TR 47N	19W	19	19	W 1/2 EXC. E 1/2 OF NW 1/4 EXC. THAT PART OF NE 1/4 OF NW 1/4 LYING EAST OF FIVE MILE POINT ROAD.	232.56	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	29	29	S1/2 OF SE1/4 OF NW1/4 (GOV. LOT 3 LYING WEST OF COUNTY RD)	14.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	29	29	W1/2 OF SW1/4 OF NW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	29	29	SE1/4 OF SW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	NE 1/4 OF SE 1/4 LYING NORTH OF M-28	3.91	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	SE 1/4 OF NW 1/4 LYING S OF M-28	4.87	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	NW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	NE 1/4 EXC. HWY. ROW & EXC. NW1/4 OF NE1/4	116.19	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	NW1/4 OF SE1/4, EXC. HWY. ROW	38.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	N 1/2 OF NW 1/4	74.77	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	30	30	W3/4 OF NW1/4 OF SW1/4; SW1/4 OF SW1/4; S1/2 OF SE1/4 OF SW1/4; E1/2 OF SE1/4 OF NE1/4 OF SW1/4; AND NE1/4 OF NE1/4 OF SW1/4	95.28	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR 47N	19W	31	31	ENTIRE	620.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	WEST 575 FT OF NW 1/4 OF SE 1/4	17.42	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	NW 1/4 OF NW 1/4	38.77	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	NW 1/4 OF NE 1/4, EXC. NORTH 330 FT	26.76	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	S 1/2 OF SE 1/4	81.24	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	32	S 1/2 OF NE 1/4	86.26	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	19W	33	NW1/4 OF NW1/4, S1/2 EXC. NORTH 50 FT OF N1/2 OF SE1/4	347.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	20W	13	NW1/4 OF SW1/4, SE1/4 OF SW1/4, SE1/4	240.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	20W	14	S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	20W	22	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	20W	22	E 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

AU TR 47N 20W 23 ENTIRE

Acres Landowner/Address

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 24 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 25 SE1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 25 N1/2 OF NE1/4, NW1/4

240.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 26 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 26 NW 1/4 OF SW 1/4, EXC. HWY. ROW

34.85 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 26 N 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 26 N 1/2 OF SE 1/4, EXC. HWY. ROW

68.71 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 27 NE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 27 N 1/2 OF SE 1/4, EXC. HWY. ROW

72.73 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 34 W 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 34 W 1/2, EAST OF RAILROAD ROW

197.43 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

AU TR 47N 20W 34 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
AU TR	47N	20W	35	NE1/4, S1/2	480.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	20W	36	NE1/4 OF NE1/4, SE1/4 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
AU TR	47N	20W	36	N1/2 OF NW1/4, SW1/4 OF NW1/4, W1/2 OF SW1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	01	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	01	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	01	SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	01	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	02	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	02	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	02	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	02	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	02	SE1/4 OF SE1/4 EXC. N1/2 OF N1/2 OF SE1/4 OF SE1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	02	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	03	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	03	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	03	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	03	N 1/2	320.74	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	03	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	04	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	04	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	04	NE 1/4	161.67	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	04	NW 1/4 OF NW 1/4	40.41	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	04	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	04	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	05	ENTIRE	640.69	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
BURT 48N 13W 06 E 1/2	319.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 06 SW 1/4 OF SW 1/4	30.44	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 06 NW 1/4 OF SW 1/4 EXC. NW 1/4 OF NW 1/4 OF SW 1/4	23.01	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 06 E 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 07 N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 07 SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 07 N 1/2 OF N 1/2; SE1/4 OF NW1/4	190.63	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 07 S 1/2 OF NE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 07 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 08 NW1/4 of SW1/4 except the W882ft of the N990ft.; NE1/4 of SW1/4; NW1/4 of SE1/4; N990ft. of the SW1/4 of SW1/4; and the SE1/4 of SW1/4.	170.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT 48N 13W 08 SW1/4 OF SE1/4	40.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT 48N 13W 08 N1/2, NE1/4 OF SE 1/4, SE1/4 OF SE1/4	400.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 13W 09 NE1/4 OF NE1/4, S1/2 OF NE1/4, NW1/4, S1/2	600.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

					33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	09	NW 1/4 OF NE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	10	N1/2, N1/2 OF SW1/4, SW1/4 OF SW1/4, SE1/4	600.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	11	ENTIRE	640.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	12	ENTIRE	640.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	13	NW 1/4 OF NW 1/4, EXC. N 1/2 OF NE 1/4 OF NW 1/4 OF NW 1/4	35.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	13	NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4; AND S1/2	600.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	14	ENTIRE	640.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	15	ENTIRE	640.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	16	NW1/4	160.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	16	SW1/4 OF SE1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	17	N1/2 OF N1/2 OF NW1/4 OF NE1/4.	10.00 E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	17	NE1/4 OF NW1/4; THE SOUTH 990 FT. OF NW1/4 OF SW1/4; AND THE SW1/4 OF SW1/4;	110.00 E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	13W	17	E1/2 EXC. SW1/4 OF SW1/4 OF NE1/4, W1/2 OF SE1/4 OF SW1/4 OF NE1/4, W1/2 OF W1/2 OF SE1/4, W1/2 OF E1/2 OF W1/2 OF SE1/4, & EXC. THE N1/2 OF N1/2 OF NW1/4 OF NE1/4.	235.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	18	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	18	SW 1/4 OF NW 1/4	33.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	18	N 1/2 OF SW 1/4	73.17	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	18	SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	18	NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	19	SE 1/4 OF SE 1/4, GOV. LOT 1	3.40	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	19	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	20	NW 1/4 OF SE 1/4, GOV. LOT 2	51.20	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	20	SE 1/4 OF NW 1/4, GOV. LOT 3, EXC. W1/2 OF W1/2 OF GOV.	29.25	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	20	SE 1/4 OF SW 1/4, GOV. LOT 1	26.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	20	SW1/4 OF SE1/4	40.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	20	SW 1/4 OF NW 1/4, GOV. LOT 4	29.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	13W	20	W 1/2 OF W 1/4 OF GOV. LOT 3	9.75	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	20	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	20	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	20	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	20	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	21	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	S1/2 OF SE1/4, GOV. LOT 1	45.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	SW1/4 OF NW1/4 OF SE1/4 OF SW1/4	2.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	N1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	GOV LOT 4, EXCEPT THE FRACTIONAL NW1/4 OF SW1/4 OF SE1/4 AND EXCEPT THAT PART LYING IN THE SW1/4 OF SE1/4	35.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	NW1/4 OF SE1/4, GOV. LOT 2	24.25	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	W1/2 OF SW1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	NE1/4 OF SW1/4, GOV LOT 3	36.50	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	THAT PART OF GOVT LOT 4 IN SW1/4 OF SW1/4 OF SE1/4	2.10	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	22	NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	23	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	GOV LOT 4, ONLY THE EAST 660 FT. & THE NORTH 990 FT. OF THE WEST 660 FT.	43.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	SW 1/4 OF SW 1/4, GOV. LOT 1	31.25	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	SW 1/4 OF SE 1/4, GOV. LOT 7	26.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	SE 1/4 OF NW 1/4, GOV. LOT 3	54.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	NW 1/4 OF SW 1/4, GOV. LOT 2	34.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	13W	24	NE 1/4 OF SE 1/4, GOV. LOT 5	32.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	24	SE 1/4 OF SE 1/4, GOV. LOT 6	33.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	N1/2 OF NW1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	N1/2 OF NE1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	N1/2 OF SW1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	N1/2 OF SE1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	S1/2 OF NE1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	NW1/4 OF NW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	ENTIRE EXC. N1/2 OF NW1/4 OF SW1/4 OF SW1/4, S1/2 OF SW1/4 OF NW1/4 OF SW1/4, N1/2 OF SW1/4 OF SW1/4 OF NW1/4, S1/2 OF NW1/4 OF SW1/4 OF NW1/4, N1/2 OF SE1/4 OF SW1/4 OF NW1/4, S1/2 OF NE1/4 OF SW1/4 OF NW1/4, NW1/4 OF NW1/4 OF NW1/4, N1/2 OF NE1/4 OF SW1/4 OF SW1/4, AND EXC. S1/2 OF SE1/4 OF NW1/4 OF SW1/4	589.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	S1/2 OF SE1/4 OF NW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	S1/2 OF SW1/4 OF NW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	25	S1/2 OF NW1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	13W	26	ENTIRE EXC. N1/2 OF NE1/4 OF SW1/4 OF SE1/4, S1/2 OF SE1/4 OF NW1/4 OF SE1/4	630.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	26	N1/2 OF NE1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	26	S1/2 OF SE1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	NW1/4 EXC. NW1/4 OF NW1/4 OF NW1/4, SW1/4 OF NW1/4 OF NW1/4, E1/2 OF SW1/4 OF SE1/4 OF NW1/4, AND EXC. W1/2 OF SE1/4 OF SE1/4 OF NW1/4.	130.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	SW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	NE 1/4 OF NE 1/4, GOV. LOT 1	38.85	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	NW 1/4 OF NE 1/4, GOV. LOT 2	23.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	NW1/4 OF NW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	NW1/4 OF NW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	W1/2 OF SE1/4 OF SE1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	SW1/4 OF NW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	27	S1/2 EXC. SW1/4 OF SW1/4 OF SW1/4, & EXC. NW1/4 OF NW1/4 OF SW1/4	300.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
BURT	48N	13W	27	E1/2 OF SW1/4 OF SE1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	W1/2 OF SE1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	E1/2 OF SW1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	E1/2 OF SE1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	SW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	SE1/4 OF NW1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	W1/2 OF SW1/4 OF NE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	ENTIRE EXC. W1/2 OF SW1/4 OF NE1/4 OF SE1/4, E1/2 OF SE1/4 OF NW1/4 OF SE1/4, SW1/4 OF SW1/4 OF SW1/4, W1/2 OF SE1/4 OF NW1/4 OF SE1/4, E1/2 OF SW1/4 OF NW1/4 OF SE1/4, SE1/4 OF NW1/4 OF NE1/4, AND EXC. NW1/4 OF SE1/4 OF NW1/4	590.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	28	NW1/4 OF SE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	29	NW 1/4 OF NW 1/4, GOV. LOT 2	30.80	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	29	NE1/4 of NW1/4	40.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	29	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	29	E 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

					C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	29	E 1/2	320.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	30	NE 1/4 OF NE 1/4, GOV. LOT 1	29.50 E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	30	N1/2 OF N1/2 OF SE1/4 OF NE1/4	10.00 E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
BURT	48N	13W	30	SE1/4 OF NE1/4 EXC N1/2 OF N1/2 OF SE1/4 OF NE1/4	30.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	30	S 1/2	306.53 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	31	SW1/4 OF SW1/4	35.02 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	31	N1/2	307.52 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	31	NE1/4 OF SW1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	31	NW1/4 OF SW1/4	34.51 NANCY PALMER 4255 EMBASSY DR., SE GRAND RAPIDS, MI 49546
BURT	48N	13W	32	SE 1/4	160.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	32	N 1/2 OF NE 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	32	NW 1/4	160.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	13W	32	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	33	N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	33	S 1/2	320.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
BURT	48N	13W	34	SW1/4 OF SW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	SW1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	ENTIRE EXC. SE1/4 OF SE1/4 OF SW1/4, SW1/4 OF SE1/4 OF SW1/4, SE1/4 OF SW1/4 OF SW1/4, SE1/4 OF SE1/4 OF NW1/4, W1/2 OF SE1/4 OF SE1/4 OF SE1/4, E1/2 OF SW1/4 OF SE1/4 OF SE1/4, AND EXC. SW1/4 OF SW1/4 OF NW1/4.	580.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	E1/2 OF SW1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	SE1/4 OF SE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	SE1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	W1/2 OF SE1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	34	SE1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	N1/2 OF SE1/4 OF NE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	W1/2 OF NW1/4 OF NE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	ENTIRE EXC. SW1/4 OF SW1/4 OF SE1/4, SE1/4 OF SE1/4 OF SW1/4, SW1/4 OF SE1/4 OF SW1/4, AND SE1/4 OF SW1/4 OF SW1/4, S1/2 OF NE1/4 OF NE1/4 OF SE1/4, N1/2 OF SE1/4 OF NE1/4 OF SE1/4, W1/2 OF NW1/4 OF NE1/4 OF NE1/4, AND EXC. E1/2 OF NE1/4 OF NW1/4 OF NE1/4	580.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	SW1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	SE1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	SW1/4 OF SW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	E1/2 OF NE1/4 OF NW1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	S1/2 OF NE1/4 OF NE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	35	SE1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	36	S1/2 OF SE1/4 OF SE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	36	ENTIRE EXC. E1/2 OF SW1/4 OF SW1/4 OF SW1/4, W1/2 OF SE1/4 OF SW1/4 OF SW1/4, E1/2 OF SE1/4 OF SW1/4 OF SW1/4, W1/2 OF SW1/4 OF SE1/4 OF SW1/4, S1/2 OF SE1/4 OF SE1/4 OF NE1/4, N1/2 OF NE1/4 OF NE1/4 OF SE1/4, S1/2 OF SW1/4 OF SE1/4 OF NE1/4, N1/2 OF NW1/4 OF NE1/4 OF SE1/4, SW1/2 OF SE1/4 OF SE1/4, & ESC. NW1/4 OF NW1/4 OF NW1/4	580.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	36	E1/2 OF SW1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	36	W1/2 OF SW1/4 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	36	NW1/4 OF NW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

							33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	13W	36	SW1/4 OF SE1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	13W	36	E1/2 OF SE1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	13W	36	N1/2 OF NW1/4 OF NE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	13W	36	N1/2 OF NE1/4 OF NE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	13W	36	W1/2 OF SE1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	13W	36	S1/2 OF SW1/4 OF SE1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	14W	01	S1/2 EXC. W1/2 OF NW1/4 OF SE1/4 OF SW1/4, SW1/4 OF SW1/4 OF SW1/4, E1/2 OF NE1/4 OF SW1/4 OF SW1/4, SW1/4 OF SW1/4 OF SE1/4, E1/2 OF SE1/4 OF SW1/4 OF SE1/4, SE1/4 OF SE1/4 OF SE1/4 AND EXCEPT W1/2 OF SW1/4 OF SE1/4 OF SE1/4	270.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	14W	01	SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	14W	01	E1/2 OF SE1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	14W	01	W1/2 OF SW1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	14W	01	NE 1/4 OF NW 1/4	39.85	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
BURT	48N	14W	01	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	14W	01	SW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	E1/2 OF NE1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	W1/2 OF NW1/4 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	SE1/4 OF SE1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	NW 1/4 OF NW 1/4 EXC. THAT PART LYING EAST OF M-77 IN THE S1/2 OF N1/2 OF NW 1/4 OF NW 1/4 & N 1/2 OF S 1/2 OF NW 1/4 OF NW 1/4.	27.23	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	SW1/4 OF SW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	01	N 1/2 OF NE 1/4	79.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	02	N 1/2	319.72	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	02	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	02	N 1/2 OF SE 1/4, EXC. ROAD ROW	79.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	03	S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	03	NE 1/4 OF NE 1/4, GOV.LOT 1	33.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

BURT 48N 14W 03 NW 1/4 OF NE 1/4, GOV.LOT 2

37.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 03 NW 1/4 OF NW 1/4

38.66 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 03 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 03 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 03 NE 1/4 OF NW 1/4, GOV. LOT 3

37.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 04 ENTIRE

634.09 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 NE 1/4

157.45 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 NW1/4 OF SE1/4 EXC. NW1/4 OF NW1/4 OF SE1/4

30.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 05 N1/2 OF NW1/4 EXCEPT N1/2 OF NW1/4 OF NE1/4 OF NW1/4

72.94 PLUM CREEK TIMBERLANDS, L.P.

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

BURT 48N 14W 06 N 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 06 SW 1/4

142.04 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 06 N 1/2

299.32 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 06 SW1/4 OF SE1/4, SE1/4 OF SE1/4

80.00 UBM RESIDENTIAL, LLC  
 900 EAST PARIS, S.E.  
 GRAND RAPIDS, MI 49546

BURT 48N 14W 07 NW 1/4

142.17 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 07 S 1/2 EXC. E 3/4 of SE 1/4 of SE 1/4 AND EXC. E 3/4 of  
S 3/4 of NE 1/4 of SE 1/4

253.79 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 07 E1/2 OF SE1/4, EXC. W1/2 OF W1/2 OF E1/2 OF SE1/4, EXC.  
NE1/4 OF NW1/4 OF NE1/4 OF SE1/4, & EXC. N1/2 OF NE1/4  
OF NE1/4 OF SE1/4.

52.50 SELECT BANK  
 60 MONROE CENTER  
 GRAND RAPIDS, MI 49503

BURT 48N 14W 07 NE1/4

160.00 UBM RESIDENTIAL, LLC  
 900 EAST PARIS, S.E.  
 GRAND RAPIDS, MI 49546

BURT 48N 14W 08 ENTIRE EXCEPT S1/2 OF SW 1/4 OF SW 1/4 OF NE 1/4; AND EXC  
S1/2 OF S1/2 OF SE 1/4 OF NW1/4; AND EXC W1/2 OF NW1/4  
OF SE1/4; AND EXC N1/2 OF NW1/4 OF SW1/4 OF SE1/4; AND  
EXC SW1/4 BUT NOT EXCEPTING N1/2 OF N1/2 OF NW1/4 OF SW1/4,  
& NOT EXCEPTING SE1/4 OF SE1/4 OF SW 1/4 & NOT EXCEPTING  
S1/2 OF NE1/4 OF SE1/4 OF SW1/4;

465.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 08 S 1/2 OF SW 1/4 OF SW 1/4 OF NE 1/4; S1/2 OF S1/2 OF SE  
1/4 OF NW1/4; W1/2 OF NW1/4 OF SE1/4; N1/2 OF NW1/4 OF  
SW1/4 OF SE1/4; SW1/4 EXC. N1/2 OF N1/2 OF NW1/4 OF SW1/4,  
& EXC SE1/4 OF SE1/4 OF SW 1/4 & EXC S1/2 NE1/4 SE1/4 SW1/4,  
& EXC S1/2 OF SE1/4 OF NW1/4 OF SW1/4;

170.00 UBM RESIDENTIAL, LLC  
 900 EAST PARIS, S.E.  
 GRAND RAPIDS, MI 49546

BURT 48N 14W 09 S1/2 OF SW1/4 OF NE1/4 OF NW1/4; S1/2 OF S1/2 OF NW1/4  
OF NW1/4, ONLY THAT PART LYING EAST OF THE RHODY CREEK TRUCK  
TRAIL; SW1/4 OF NW1/4, ONLY THAT PART LYING EAST OF THE  
RHODY CREEK TRUCK TRAIL; AND W1/2 OF SE1/4 OF NW1/4.

60.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 09 N1/2 EXC. S1/2 OF SW1/4 OF NE1/4 OF NW1/4; S1/2 OF S1/2

260.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				OF NW1/4 OF NW1/4, ONLY THAT PART LYING EAST OF THE RHODY CREEK TRUCK TRAIL (7 AC.); SW1/4 OF NW1/4, ONLY THAT PART LYING EAST OF THE RHODY CREEK TRUCK TRAIL (28 AC); AND EXC. W1/2 OF SE1/4 OF NW1/4 (20 AC).		C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	09	S1/2 OF SE1/4, GOV. LOT 2	33.10	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	09	SW1/4 EXC. N1/2 OF NW1/4 OF NE1/4 OF SW1/4; AND EXC. N1/2 OF NW1/4 OF SW1/4, ONLY THAT PART LYING EAST OF THE RHODY CREEK TRUCK TRAIL (21 ACRE EXCEPTION).	139.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	09	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	09	N1/2 OF NW1/4 OF NE1/4 OF SW1/4, N1/2 OF NW1/4 OF SW1/4, ONLY THAT PART LYING EAST OF THE RHODY CREEK TRUCK TRAIL.	21.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	09	NE 1/4 OF SE 1/4, GOV.LOT 1	38.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	10	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	10	N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	10	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	10	SW 1/4 OF SW 1/4, GOV. LOT 1	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	10	SE 1/4 OF SW 1/4, GOV. LOT 2	40.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	11	NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	11	S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

BURT 48N 14W 11 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 11 W 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 12 NW1/4 OF NW1/4 OF NW1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 12 N1/2 EXC. NW1/4 OF NW1/4 OF NW1/4, S1/2 OF SW1/4 OF NW1/4,  
AND EXC. N1/2 OF NW1/4 OF SW1/4 OF NW1/4

300.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 12 W 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 12 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 12 N 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 13 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 13 E 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 13 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 13 N 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 14 S 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 14 NW 1/4

160.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 14 W 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 NW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 E 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 SE1/4 OF SW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 NE 1/4 OF NW 1/4, GOV.LOT 1

39.50 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 SW1/4 OF SW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 SW 1/4 OF NW 1/4, GOV.LOT 2

41.90 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 15 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 16 SW1/4 OF NE1/4 OF SW1/4 OF SW1/4

2.50 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 16 SE1/4 OF NW1/4 OF SW1/4 OF SW1/4

2.50 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 16 NW1/4 OF SE1/4 OF SW1/4 OF SW1/4

2.50 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	14W	16	S 1/2 EXC. SW 1/4 OF SE 1/4 AND EXC. SE 1/4 OF SW 1/4 AND EXC. SW1/4 OF NE1/4 OF SW1/4 OF SW1/4 ANDEXC. SE1/4 OF NW1/4 OF SW1/4 OF SW1/4 AND EXC. NE1/4 OF SW1/4 OF SW1/4 OF SW1/4 AND EXC. NW1/4 OF SE1/4 OF SW1/4 OF SW1/4 AND EXC. SE1/4 OF SE1/4	190.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	16	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	16	SW 1/4 OF SE 1/4; SE 1/4 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	16	SE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	16	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	16	NE1/4 OF SW1/4 OF SW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SE1/4 OF NW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	S1/2 OF N1/2 OF NW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SE1/4 OF SW1/4 OF NW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NE1/4 OF NW1/4 OF SW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SW1/4 OF SW1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SW1/4 OF SE1/4 OF NW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NW1/4 OF NE1/4 OF SW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SW1/4 OF SW1/4 OF SW1/4		10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NW1/4 OF NW1/4 OF SW1/4 OF SE1/4		2.50 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NE1/4 OF SE1/4 OF SE1/4		10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SW1/4 OF NE1/4 OF SW1/4		10.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NW1/4 OF SW1/4 EXC. S1/2 OF N1/2 OF NW1/4 OF SW1/4 & EXC. SW1/4 OF SE1/4 OF NW1/4 OF SW1/4 & SE1/4 OF SW1/4 OF NW1/4 OF SW1/4		25.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SE1/4 OF SE1/4 OF NE1/4 OF SW1/4		2.50 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	N1/2 EXC. N1/2 OF NW1/4 OF NE1/4 OF NW1/4; N1/2 OF N1/2 OF NW1/4 OF NW1/4; & EXC. S1/2 OF NW1/4 OF NW1/4 OF NW1/4.		300.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	S1/2 OF SW1/4 EXC. NW1/4 OF NE1/4 OF SW1/4 OF SW1/4, NE1/4 OF NW1/4 OF SW1/4 OF SW1/4, NE1/4 OF NE1/4 OF SE1/4 OF SW1/4, AND EX. SW1/4 OF SW1/4 OF SW1/4		62.50 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	SE1/4 EXC. SE1/4 OF NW1/4 OF SE1/4, SW1/4 OF SW1/4 OF NW1/4 OF SE1/4, NE1/4 OF SE1/4 OF SE1/4, AND EXC. NW1/4 OF NW1/4 OF SW1/4 OF SE1/4		135.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NE1/4 OF SW1/4 EXC. SE1/4 OF SE1/4 OF NE1/4 OF SW1/4, & EXC. SW1/4 OF NE1/4 OF SW1/4		27.50 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	NE1/4 OF NE1/4 OF SE1/4 OF SW1/4		2.50 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	17	N1/2 OF NW1/4 OF NE1/4 OF NW1/4; N1/2 OF N1/2 OF NW1/4 OF NW1/4; S1/2 OF NW1/4 OF NW1/4 OF NW1/4.		20.00 UBM RESIDENTIAL, LLC 900 EAST PARIS, S.E. GRAND RAPIDS, MI 49546

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	14W	18	NE1/4 OF NE1/4 OF SW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	18	ENTIRE EXC. NE1/4 OF NE1/4 OF NE1/4 OF NE1/4, SE1/4 OF NE1/4 OF SE1/4, SW1/4 OF SW1/4 OF NE1/4 OF SE1/4, NW1/4 OF NW1/4 OF SE1/4 OF SE1/4, NE1/4 OF NE1/4 OF SW1/4 OF SE1/4, AND EX SE1/4 OF SE1/4 OF NW1/4 OF SE1/4	583.24	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	18	SW1/4 OF SW1/4 OF NE1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	18	SE1/4 OF NE1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	18	NW1/4 OF NW1/4 OF SE1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	18	SE1/4 OF SE1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	18	NE1/4 OF NE1/4 OF NE1/4 OF NE1/4	2.50	UBM RESIDENTIAL, LLC 900 EAST PARIS, S.E. GRAND RAPIDS, MI 49546
BURT	48N	14W	19	N 1/2	304.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	19	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	19	NE 1/4 OF SW 1/4	40.00	RAY RANDALL & CINDY L.HEISS 3000 TWENTY MILE ROAD CEDAR SPRINGS, MI 49319
BURT	48N	14W	19	SE 1/4 OF SW 1/4, GOV. LOT 2	35.35	RAY RANDALL & CINDY L.HEISS 3000 TWENTY MILE ROAD CEDAR SPRINGS, MI 49319
BURT	48N	14W	19	NW 1/4 OF SW 1/4, GOV. LOT 1	21.15	RAY RANDALL & CINDY L.HEISS 3000 TWENTY MILE ROAD CEDAR SPRINGS, MI 49319
BURT	48N	14W	20	S1/2 OF NE1/4 OF SW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	N1/2 EXC. S1/2 OF S1/2 OF SE1/4 OF NW1/4, S1/2 OF SE1/4 OF SW1/4 OF NW1/4, AND EXC. SE1/4 OF SW1/4 OF NW1/4	302.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	S1/2 OF NW1/4 OF SW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	SE1/4 EXC. W1/2 OF W1/2 OF SW1/4 OF SE1/4	150.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	W1/2 OF NW1/4 OF NW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	W1/2 OF W1/2 OF SW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	20	E 3/4 OF S1/2 OF S1/2 OF SW1/4 OF NW1/4, S1/2 OF S1/2 OF SE1/4 OF NW1/4, N1/2 OF NE1/4 OF SW1/4 EXC. NW1/4 OF NW1/4 OF NE1/4 OF SW1/4 & E3/4 OF N1/2 OF NW1/4 OF SW1/4	50.00	RAY RANDALL & CINDY L. HEISS 3000 TWENTY MILE ROAD CEDAR SPRINGS, MI 49319
BURT	48N	14W	21	SE1/4 OF NE1/4 OF NE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	ENTIRE EXC. NW1/4 OF SW1/4 OF SW1/4, NE1/4 OF NE1/4 OF SW1/4 OF SW1/4, NW1/4 OF NW1/4 OF SE1/4 OF SW1/4, SW1/4 OF SW1/4 OF NE1/4 OF SW1/4, SE1/4 OF SE1/4 OF NW1/4 OF SW1/4, NE1/4 OF SE1/4 OF SW1/4, NW1/4 OF SW1/4 OF NW1/4 OF SE1/4, SW1/4 OF NW1/4 OF NW1/4 OF SE1/4, SE1/4 OF NE1/4 OF NE1/4 OF SW1/4, NE1/4 OF SE1/4 OF NE1/4 OF SW1/4 & EXC.	480.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NW1/4 OF NW1/4 OF SE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	SW1/4 OF NW1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
BURT	48N	14W	21	NE1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	SE1/4 OF SE1/4 OF NW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NW1/4 OF SW1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	SW1/4 OF SW1/4 OF NE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NE1/4 OF SE1/4 OF NE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	21	NE1/4 OF NE1/4 OF SW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	E1/2 OF NE1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	NW1/4 OF SW1/4 OF SE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	S1/2 OF NE1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	SE1/4 EXC. N1/2 OF SE1/4 OF SE1/4 OF SE1/4, S1/2 OF NE1/4	130.00	HEARTWOOD FORESTLAND FUND I

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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				OF SE1/4 OF SE1/4, W1/2 OF NW1/4 OF SE1/4 OF SE1/4, E1/2 OF NE1/4 OF SW1/4 OF SE1/4, AND EXC NW1/4 OF SW1/4 OF SE1/4		C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	E1/2 OF NE1/4 OF SW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	W1/2 OF SW1/4 OF NW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	N1/2 OF SE1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	E1/2 OF NE1/4 OF NW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	W1/2 OF NW1/4 OF NW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	E1/2 OF SE1/4 OF NW1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	NW1/4 OF SW1/4 ONLY THE WEST 500 FT THEREOF.	15.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	N1/2 OF SW1/4 LYING SOUTH OF THE ADAMS TRAIL (CO. RD. H60), EXCEPT THE WEST 500 FT.	3.92	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	W1/2 OF NW1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	22	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 48N 14W 23 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 23 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 23 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 23 W1/2 EXC. A PARCEL COMMENCING AT THE SECTION CORNER COMMON TO SEC. 14, 15, 22 & 23, T48N, R14W AND THENCE RUNNING EAST ALONG THE SECTION LINE BETWEEN SEC. 14 & 23 A DISTANCE OF 30 FT M/L TO THE WEST EDGE OF A NORTH-SOUTH LOGGING RD., THENCE TURNING & RUNNING SOUTH 28 DEG EAST ALONG THE WEST EDGE OF SAID LOGGING RD. FOR A DISTANCE OF 247 FT M/L TO A POINT, THENCE TURNING AND RUNNING WEST TO THE SEC. LINE BETWEEN SEC. 22 & 23, THENCE TURNING & RUNNING NORTH ALONG SAID SEC. LINE TO SAID SECTION CORNER, THE POB.

319.56 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 SW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 N 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 W 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 N 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 SW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 24 NW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 14W 25 N 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	25	NW1/4 OF SE1/4, THAT PORTION LYING WEST OF MSH M-77 R.O.W.	28.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	25	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	25	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	25	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	25	NW1/4 OF SE1/4 LYING EAST OF M-77	12.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	26	SW 1/4 of NW 1/4, W 3/4 of NW 1/4 of SW 1/4 and S 1/2 of SE 1/4	150.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	26	NE 1/4; N 1/2 of NW 1/4; SE 1/4 of NW 1/4; SW 1/4 of SW 1/4; S 3/4 of SE 1/4 of SW 1/4 and N 1/2 of SE 1/4	430.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	27	SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	27	E 1/2 OF W 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	27	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	27	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	29	SE 1/4 OF SW 1/4 EXC. SE 1/4 OF NW 1/4 OF SE 1/4 OF SW 1/4	37.50	HAROLD HENRY YURK JR. 444N S. LAKE MICHIGAN RD. GULLIVER, MI 49840

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

BURT 48N 14W 29 SW 1/4 OF SW 1/4

**Acres Landowner/Address**

40.00 HAROLD HENRY YURK JR.  
444N S. LAKE MICHIGAN RD.  
GULLIVER, MI 49840

BURT 48N 14W 29 N 1/2 OF SE 1/4 EXC. W1/2 OF W1/2 OF NW1/4 OF SE1/4

70.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 N1/2 OF N1/2 OF NE1/4 OF NW1/4

10.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 SW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 NE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 E1/2 OF NW1/4 EXC. N1/2 OF N1/2 OF N1/2 OF E1/2 OF NW1/4

70.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 NW1/4 OF NW1/4 OF NW1/4 OF SW1/4

2.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 S1/2 OF SE1/4 OF SE1/4 GOV. LOT 3 PARTIAL

11.40 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 NW1/4 OF NW1/4, GOV. LOT 1 EXC. N1/2 OF N1/2 OF NW1/4 OF NW1/4

24.30 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 N 1/2 OF SE 1/4 OF SE 1/4, GOV. LOT 3

20.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 SW 1/4 OF NW 1/4, GOV. LOT 2

25.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 29 N1/2 OF N1/2 OF NW1/4 OF NW1/4 PART OF GOV. LOT 1

10.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 14W 30 E 1/2 OF NW 1/4, GOV. LOT 2

59.45 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
BURT	48N	14W	30	NW 1/4 OF NE 1/4, GOV. LOT 3	31.85	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	NW 1/4 OF NW 1/4, GOVT LOT 1	26.88	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	SE 1/4 OF NE 1/4, GOV. LOT 5	20.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	SW 1/4 OF NW 1/4	33.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	NE 1/4 OF NE 1/4, GOV. LOT 4	34.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	SW 1/4	148.08	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	30	NE 1/4 OF SE 1/4, GOV. LOT 6	41.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	31	ENTIRE EXC. SW1/4 OF SW1/4 OF NE1/4, SW1/4 OF SE1/4 OF SW1/4 OF NE1/4, S1/2 OF NE1/4 OF SE1/4 OF NW1/4, E1/2 OF SW1/4 OF SE1/4 OF NW1/4, SE1/4 OF SE1/4 OF NW1/4, NE1/4 OF SW1/4, N1/2 OF N1/2 OF SE1/4 OF SW1/4, S1/2 OF NE1/4 OF SE1/4 OF SW1/4, N1/2 OF SW1/4 OF SE1/4, NW1/4 OF SE1/4,	462.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	31	SW1/4 OF SW1/4 OF NE1/4, SW1/4 OF SE1/4 OF SW1/4 OF NE1/4, S1/2 OF NE1/4 OF SE1/4 OF NW1/4, E1/2 OF SW1/4 OF SE1/4 OF NW1/4, SE1/4 OF SE1/4 OF NW1/4, NE1/4 OF SW1/4, N1/2 OF N1/2 OF SE1/4 OF SW1/4, S1/2 OF NE1/4 OF SE1/4 OF SW1/4, N1/2 OF SW1/4 OF SE1/4,	147.50	TERRY L. SMITH, ETAL ALICE W, DAVID E.&TERRY JR.SMITI 5000 S 275 W COLUMBIA CITY, IN 46725

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				OF SW1/4 OF SE1/4, NW1/4 OF SE1/4		
BURT	48N	14W	32	N1/2 OF NE1/4 GOV. LOT 1 PART EXC. THE WEST 990 FT THEREOF	19.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	PART OF SE1/4 OF NE1/4, GOV. LOT 2, DESCRIBED AS SOUTH 990 FT. THEREOF AND NORTH 330 FT OF SOUTH 1320 FT OF WEST 330 FT THEREOF.	32.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	PART OF N1/2 OF NE1/4, GOV. LOT 1, DESCRIBED AS WEST 990 FT THEREOF.	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	SE 1/4 OF SE 1/4, GOV. LOT 4	33.60	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	SE1/4 OF NE1/4 GOV. LOT 2 PART, EXC. THE SOUTH 990 FT THEREOF & EXC. THE NORTH 330 FT OF THE SOUTH 13200 FT OF THE WEST 330 FT THEREOF	10.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	32	SW 1/4 OF SE 1/4 EXC. SW 1/4 OF SW 1/4 OF SE 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	33	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	34	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	34	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	34	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	34	E 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	34	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	35	W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	35	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	36	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	36	N1/2 OF NE1/4 OF SW1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	36	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	36	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	36	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	14W	36	SW 1/4 OF NW 1/4 EXC. NORTH 990' OF THE SW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	01	ENTIRE	637.18	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	02	SW1/4 OF NW1/4 EXC. THE N1/2 OF N1/2 OF SW1/4 OF NW1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 48N 15W 02 NE 1/4	158.09	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 02 N 1/2 OF NW 1/4	78.18	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 02 SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 02 SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 02 N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 03 N 1/2 OF NE 1/4	78.70	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 03 NW1/4	159.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 03 N1/2 OF SW1/4, S1/2 OF SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 03 SW 1/4 OF NE 1/4 & NW 1/4 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 04 NW 1/4 OF NE 1/4	40.33	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 04 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 04 NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 48N 15W 06 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	07	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	07	SW 1/4 OF NW 1/4	33.22	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	07	NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	07	S 1/2	306.33	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	E 1/2 OF NW 1/4 OF NW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	08	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	09	SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

BURT 48N 15W 09 W 1/2 OF NW 1/4

Acres Landowner/Address

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 11 NE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 11 NE1/4, SE1/4 OF NW1/4, E1/2 OF SW1/4

280.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 11 NW1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 11 NE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 11 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 12 N1/2 OF SE1/4 OF NW1/4; AND SE1/4 OF SE1/4 OF NW1/4

30.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 12 SW1/4 OF NW1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 12 N 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 12 E 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 12 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 13 NE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 15W 13 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
BURT	48N	15W	13	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	13	S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	14	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	14	E 1/2 OF W 1/2 EXC. NW1/4 OF SE1/4 OF SW1/4	150.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	14	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	14	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	14	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	16	S1/2 OF SE1/4	80.00	NANCY PALMER 4255 EMBASSY DR., SE GRAND RAPIDS, MI 49546
BURT	48N	15W	22	NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	23	W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	23	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	23	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	23	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	24	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	24	N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	24	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	24	NE 1/4 OF SE 1/4, GOV. LOT 1	38.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	24	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	24	SE 1/4 OF SE 1/4, GOV.LOT 2	38.15	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	25	W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	27	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	27	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	27	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	28	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	15W	30	NW 1/4	146.17	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

## MICHIGAN DEPARTMENT OF NATURAL RESOURCES

## FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 48N 15W 30 N 1/2 OF SW 1/4

73.28 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 30 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 30 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 31 SE 1/4 OF SW 1/4, GOV. LOT 5

34.80 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 31 E 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 31 NE 1/4 OF SW 1/4, GOV.LOT 4

34.80 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 31 SW 1/4 OF SW 1/4, GOV. LOT 6

32.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 32 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 33 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 34 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 34 NE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 34 SW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 15W 34 NW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP



**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	16W	11	NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	11	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	11	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	11	E 1/2 OF W 1/2 OF NE 1/4, NE 1/4 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	11	E 1/2 OF W 1/2 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	12	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	12	SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	12	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	12	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	12	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	12	W 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	13	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	13	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

BURT 48N 16W 13 SW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 13 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 13 NW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 13 SW1/4 OF NE1/4, SE1/4 OF NW1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 13 NE1/4 OF SE1/4, S1/2 OF SE1/4

120.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 13 SE1/4 OF NE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 13 NE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 14 W 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 14 E 1/2 OF SE 1/4 OF NW 1/4

20.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 14 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 14 NE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 14 E 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 48N 16W 15 S 1/2 OF SE 1/4 OF SW 1/4

20.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	15	NE 1/4 OF NE 1/4 OF SE 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	15	S 1/2 OF NE 1/4 OF SE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	15	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	20	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	NW1/4 OF SW1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	S 1/2 OF NE 1/4 EXC. W1/4 OF SW1/4 OF NE1/4	60.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	NE 1/4 OF SE 1/4 OF NW 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	S 1/2 OF SE 1/4 OF NW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	NE1/4 OF SW1/4 EXC. E1/2 OF NE1/4 OF NE1/4 OF SW1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	SE1/4 EXC. W1/2 OF NW1/4 OF NW1/4 OF SE1/4	155.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	SW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	W1/2 OF NW1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	16W	21	NW1/4 OF SW1/4 OF SW1/4; SE1/4 OF SW1/4 OF SW1/4; S1/2 OF SE1/4 OF SW1/4; AND NE1/4 OF SE1/4 OF SW1/4	50.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	E1/2 OF NE1/4 OF NE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	S 1/2 OF NE 1/4 OF NE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	SW1/4 OF SW1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	21	SE 1/4 OF NW 1/4 OF NE 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	22	N1/2 OF N 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	22	S 1/2 OF N 1/2; S1/2	480.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	23	ENTIRE EXC NW 1/4 OF NW 1/4	600.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	23	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	24	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	E1/2 OF NW1/4 OF NE1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	N1/2 OF SE1/4 EXC. SW1/4 OF NW1/4 OF NW1/4 OF SE1/4, NW1/4 OF SW1/4 OF NW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	SE1/4 OF NE1/4 OF NE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	NE1/4 OF SE1/4 OF NE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	NW1/4 OF SE1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	SW1/4 OF NW1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	NW1/4 OF SW1/4 OF NW1/4 OF SE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	NE1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	NW1/4 OF NW1/4 OF SW1/4 OF NE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	E1/2 OF SE1/4 OF SE1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	SE1/4 OF SE1/4 OF NE1/4 OF NW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	W1/2 OF SW1/4 OF SW1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	SW1/4 OF SW1/4 OF NW1/4 OF NE1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	NE1/4 OF NE1/4 OF SE1/4 OF NW1/4	2.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	W1/2 OF NE1/4 OF NE1/4 OF NW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	16W	25	SW1/4 EXC. WEST 480' OF SW1/4 OF SW1/4 LYING SOUTH OF COUNTY RD. H-58, EXC. NW1/4 OF SE1/4 OF SW1/4, SE1/4 OF NE1/4 OF NE1/4 OF SW1/4, NE1/4 OF SE1/4 OF NE1/4 OF SW1/4, AND NE1/4 OF SW1/4 OF SW1/4	127.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	25	N1/2 EXC. W1/2 OF SW1/4 OF SW1/4 OF NE1/4, E1/2 OF SE1/4 OF SE1/4 OF NW1/4, SW1/4 OF SW1/4 OF NW1/4 OF NE1/4, SE1/4 OF SE1/4 OF NE1/4 OF NW1/4, NE1/4 OF NE1/4 OF SE1/4 OF NW1/4 NW1/4 OF NW1/4 OF SW1/4 OF NE1/4, W1/2 OF NE1/4 OF NE1/4 OF NW1/4, AND EXCEPT E1/2 OF NW1/4 OF NE1/4 OF NW1/4	290.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	26	N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	26	W1/2 OF SW1/4 EXC. SW1/4 OF SW1/4 LYING SOUTH OF COUNTY ROAD H-58	62.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	26	E 1/2 OF SE 1/4 EXC. SE1/4 OF SE1/4 LYING SOUTH OF COUNTY RD. H-58 (ADAMS TR)	65.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	E1/2 OF SW1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	W1/2 OF SE1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	E1/2 OF SE1/4 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	S1/2 OF NE1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	N1/2 OF SE1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	W1/2 OF SW1/4 OF SW1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	E1/2 OF SW1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	27	N1/2 OF SW1/4 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

					C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 27	S1/2 OF NW1/4 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 27	W1/2 OF SE1/4 OF SE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 27	ENTIRE EXC. W1/2 OF SE1/4 OF SE1/4 OF SE1/4, E1/2 OF SW1/4 OF SE1/4 OF SE1/4, N1/2 OF SE1/4 OF SW1/4 OF SE1/4, S1/2 OF NE1/4 OF SW1/4 OF SE1/4, W1/2 OF SW1/4 OF SW1/4 OF SE1/4, E1/2 OF SE1/4 OF SE1/4 OF SW1/4, S1/2 OF NW1/4 OF SE1/4 OF SW1/4, N1/2 OF SW1/4 OF SE1/4 OF SW1/4, E1/2 OF SW1/4 OF SW1/4 OF SW1/4, AND EXC. W1/2 OF SE1/4 OF SW1/4 OF SW1/4.	590.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 28	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	SE1/4 OF NE1/4 OF NW1/4 OF NE1/4	2.50	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	S1/2 OF S1/2 OF SW1/4 OF NE1/4	10.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	NE 1/4 OF NE 1/4 OF NW 1/4	10.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	SW1/4 OF SW1/4 OF NE1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	SE1/4 OF SE1/4 OF NW1/4 OF SW1/4	2.50	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N 16W 29	N1/2 OF SW1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I	

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 S1/2 OF NW1/4 OF SW1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 NE1/4 OF NE1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 NE1/4 OF SE1/4 OF NW1/4 OF NE1/4

2.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 N1/2 OF NE1/4 OF SW1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 W1/2 OF NE1/4 OF NE1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 NE1/4 OF NE1/4 OF SW1/4 OF SW1/4

2.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 NW1/4 OF NW1/4 OF SE1/4 OF SW1/4

2.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 NW1/4 OF SW1/4 OF NE1/4 OF NE1/4

2.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 SW1/4 OF NW1/4 OF NE1/4 OF NE1/4

2.50 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 S 1/2 OF N 1/2 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 S1/2 OF SW1/4 OF NW1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 29 E1/2 OF NW1/4 OF NE1/4 OF SW1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	16W	29	N1/2 OF NW1/4 OF SW1/4 OF NE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	29	S1/2 EXC. N1/2 OF SW1/4 OF SW1/4 OF SW1/4, S1/2 OF NW1/4 OF SW1/4 OF SW1/4, NE1/4 OF NE1/4 OF SW1/4 OF SW1/4, NW1/4 OF NW1/4 OF SE1/4 OF SW1/4, SW1/4 OF SW1/4 OF NE1/4 OF SW1/4, SE1/4 OF SE1/4 OF NW1/4 OF SW1/4, E1/2 OF NW1/4 OF NE1/4 OF SW1/4, & EXC. W1/2 OF NE1/4 OF NE1/4 OF SW1/4	290.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	29	N1/2 OF NE1/4 EXC. NE1/4 OF NE1/4 OF NE1/4, SW1/4 OF NW1/4 OF NE1/4, & EXC. S1/2 OF SW1/4 OF NW1/4 OF NE1/4	55.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	30	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	30	SE1/4 OF SW1/4 LYING SOUTH OF NORTH RIGHT OF WAY OF ADAMS TRAIL	13.65	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	31	SW 1/4 OF SW 1/4 LYING WEST OF ROW OF ADAMS TRAIL (H-58)	13.74	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	31	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	31	SW 1/4 OF SW 1/4 LYING EAST OF ROW OF ADAMS TRAIL (H-58)	15.88	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	32	SW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	32	NW1/4 EXC. NW1/4 OF NW1/4 OF NW1/4 & EXC. NW1/4 OF NE1/4 OF NW1/4	140.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	32	S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	32	NW1/4 OF NE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	32	NW1/4 OF NW1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 32 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 32 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 N 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 W1/2 OF SW1/4 OF NE1/4 OF SE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 S1/2 OF NE1/4 OF NE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 N1/2 OF SE1/4 OF NE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 E1/2 OF SE1/4 EXCEPT THE N1/2 OF NW1/4 OF NE1/4 OF SE1/4;  
AND EXCEPT THE W1/2 OF SW1/4 OF NE1/4 OF SE1/4; AND EXCEPT  
THAT PORTION OF THE W1/2 OF NW1/4 OF NE1/4 OF SE1/4 LYING  
WEST OF LONG LAKE ROAD, A COUNTY MAINTAINED ROAD

67.60 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 NE1/4 EXCEPT THE S1/2 OF NE1/4 OF NE1/4 OF NE1/4; AND  
EXCEPT THE N1/2 OF SE1/4 OF NE1/4 OF NE1/4; AND EXCEPT  
THE W1/2 OF NE1/4 OF SE1/4 OF NE1/4; AND EXCEPT THE E1/2  
OF NW1/4 OF SE1/4 OF NE1/4; AND EXCEPT THE S1/2 OF SW1/4  
OF SE1/4 OF NE1/4; AND EXCEPT THAT PORTION OF THE SW1/4  
OF NE1/4 LYING SOUTH OF COUNTY ROAD H-58 (THE ADAMS TRAIL);  
AND EXCEPT THAT PORTION OF THE W1/2 OF SE1/4 OF NE1/4 LYING  
SOUTH OF COUNTY ROAD H-58 (THE ADAMS TRAIL) AND WEST OF  
LONG LAKE ROAD, A COUNTY MAINTAINED ROAD

104.70 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 W1/2 OF NE1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 E1/2 OF NW1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 48N 16W 33 S1/2 OF SW1/4 OF SE1/4 OF NE1/4

5.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: **ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	48N	16W	33	N1/2 OF NW1/4 OF NE1/4 OF SE1/4	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	33	E1/2 OF E1/2 LYING SOUTH OF COUNTY ROAD H-58 AND WEST OF SO-CALLED LONG LAKE ROAD (GEMINI LAKE ROAD); SW1/4 OF NE1/4 LYING SOUTH OF COUNTY ROAD H-58; NE1/4 OF SE1/4 OF NW1/4; W3/4 OF S1/2 OF NW1/4 LYING NORTH OF COUNTY ROAD H-58;	180.00	MARTIN G. LAGINA 232 W. MC KINLEY TRAVERSE CITY, MI 49686
BURT	48N	16W	34	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	35	NE 1/4 OF SE 1/4, GOV.LOT 2	36.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	S 1/2 OF NW 1/4, GOV. LOT 3	39.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	NE 1/4 OF SW 1/4, GOV.LOT 6	40.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	NW 1/4 OF SW 1/4, GOV.LOT 5	31.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	SW 1/4 OF SW 1/4, GOV.LOT 4	26.25	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	NW 1/4 OF SE 1/4, GOV.LOT 7	54.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	SW 1/4 OF SE 1/4, GOV.LOT 8	59.90	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	48N	16W	36	E 1/2 OF SE 1/4, GOV.LOT 9	53.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	02	N 1/2 OF NW 1/4	81.78	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	03	NW 1/4 OF NW 1/4	36.46	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

					33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	03	NE 1/4	157.67 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	03	NE 1/4 OF SW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	03	NW 1/4 OF SE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	03	NE 1/4 OF NW 1/4	37.41 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	08	SE 1/4 OF SW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	08	S 1/2 OF SE 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	09	SW 1/4 OF SW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	09	E 1/2 OF SW 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	11	S 1/2 OF N 1/2	160.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	11	SW 1/4 OF SW 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	11	N 1/2 OF SE 1/4	80.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	11	SW 1/4 OF SE 1/4	40.00 HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 49N 13W 13 E 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 14 NW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 14 NW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 15 N 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 15 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 15 W 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 16 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 17 E 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 17 NE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 17 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 17 N 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 17 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 18 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

BURT 49N 13W 18 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 18 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 18 N 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 18 SW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 19 NW1/4 OF SW1/4 EXC. A 75 FT BY 386.76 FT PARCEL DEEDED  
TO STATE FOR HWY. PURPOSES

34.68 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 19 E 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 19 NW 1/4 OF NW 1/4

36.05 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 19 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 19 NE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 19 S 1/2 OF SW 1/4

75.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 20 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 20 NW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 13W 20 S 1/2

320.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 20 THAT PART OF THE NE1/4 OF NW1/4 OF NE1/4 LYING WEST OF  
 BAKER CREEK

4.25 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 20 NW 1/4 OF NE 1/4 EXC. NE 1/4 OF NW 1/4 OF NE 1/4

30.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 20 NE1/4 OF NE1/4 EXC. W1/2 OF NW1/4 OF NE1/4 OF NE1/4

35.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 21 N 1/2 OF N 1/2

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 21 SE 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 21 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 21 SE 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 22 S 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 22 NW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 24 E 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 28 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

BURT 49N 13W 28 SW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 49N 13W 28 W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 28 SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 29 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 30 ENTIRE	617.10	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 31 ENTIRE	610.17	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 32 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 33 NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 33 S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 33 S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 33 NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 34 W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 34 SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 13W 34 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	34	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	13W	34	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	12	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	13	N 1/2 OF SW 1/4 AND N 1/2 OF S 1/2 OF SW 1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	13	W 1/2 OF SE 1/4 EXCEPT THAT PART OF THE NW1/4 OF THE SE1/4 DESCRIBED AS COMMENCING AT THE E 1/4 OF SEC 13; THENCE S89 DEG 30' 05" W 1320.25 FT ALONG THE E-W 1/4 LINE OF SEC 13 TO THE E 1/16 LINE OF SEC 13; THENCE S00 DEG 01' 37" W 594 FT ALONG SAID E 1/16 LINE TO THE POB; THENCE CONTINUING S00 DEG 01' 37" W 18 FT ALONG SAID E 1/16 LINE; THENCE N89 DEG 58' 23" W 28.40 FT; THENCE N00 DEG 01' 37" E 18 FT; THENCE S89 DEG 58' 23" E 28.40 FT TO THE POB AND EXCEPT S 1/2 OF SW 1/4 OF SE 1/4	59.99	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	13	W 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	13	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	13	S 1/2 OF S 1/2 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	13	S 1/2 OF SW 1/4 OF SE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	14	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	16	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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Tnshp Twn Rng Sec Subdivision

BURT 49N 14W 17 S 1/2

Acres Landowner/Address

320.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 17 S 1/2 OF S 1/2 OF N 1/2

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 18 S 1/2 OF SE 1/4 OF NE 1/4

20.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 18 S1/2 OF SE1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 19 NW 1/4 OF SW 1/4

27.11 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 19 NE1/4, SE1/4 OF NW1/4, NE1/4 OF SW1/4

240.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 19 N1/2 OF SE/14, SW1/4 OF SE1/4

120.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 19 SE 1/4 OF SE 1/4 EXC. THAT PARCEL DESCRIBED AS FOLLOWS:  
COMMENCING AT THE SECTION CORNER COMMON TO SECTIONS NINETEEN  
(19), TWENTY(20), TWENTY-NINE (29), AND THIRTY (30), TOWNSHIP  
FORTY NINE (49) NORTH, RANGE FOURTEEN (14) WEST; THENCE  
NORTH 262 FEET MORE OR LESS; THENCE WEST 56 FEET, MORE  
OR LESS, TO THE CENTER OF THE COUNTY ROAD; THE POINT OF  
BEGINNING; THENCE CONTINUING WEST 208 FEET, MORE OR LESS;  
THENCE NORTH 208 FEET, MORE OR LESS; THENCE EAST 252 FEET,  
MORE OR LESS TO THE CENTER OF THE COUNTY ROAD THENCE SOUTH  
6 DEGREES WEST, 209 FEET, MORE OR LESS, ALONG THE CENTER  
OF THE COUNTY ROAD TO THE POINT OF BEGINNING.

38.90 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 19 SW1/4 OF NW1/4, NE1/4 OF NW1/4

66.89 ROBERT AND CAROL BILLINGHAM  
10551 W TYLER RD  
P.O.BOX 618  
SUMNER, MI 48889

BURT 49N 14W 20 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 20 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 20 SW1/4 OF NE1/4, NW1/4, N1/2 OF SW1/4

280.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	20	SE1/4 OF SW1/4, SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	21	W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	21	W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	21	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	22	SE 1/4 OF SE 1/4 OF NE 1/4, GOV. LOT 6	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	22	EAST 1320 FT. OF GOV. LOT 5	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	22	SOUTH 660 FT OF GOV. LOT 4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	22	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	23	S 1/2 OF NW 1/4 OF NE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	23	N 1/2 OF NW 1/4 OF NE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	23	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	23	E 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 49N 14W 23 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 23 S 1/2 OF NW 1/4 OF SW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 23 S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 23 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 24 N 1/2 OF N 1/2 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 24 S 1/2 OF NW 1/4 OF NE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 24 N 1/2 OF NW 1/4 OF NE 1/4; NE 1/4 OF NE 1/4	60.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 24 W 1/2 EXCEPT N 1/2 OF N 1/2 OF NW 1/4	280.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 24 SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 24 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 25 SE1/4 OF NE1/4 SUBJECT TO M-77 ROW	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 25 NE1/4 OF SE1/4 EXC. M-77 ROW	39.30	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 14W 25 NW1/4 OF SE1/4 SUBJECT TO M-77 ROW	38.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

## MICHIGAN DEPARTMENT OF NATURAL RESOURCES

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Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	25	ENTIRE EXC. SE1/4 OF NE1/4, NE1/4 OF SE1/4 EXC. 7 ACRES ROW & NW1/4 OF SE1/4 EXC. 1/5 ACRE ROW, CONTAINING 117.8 ACRES.	504.20	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	26	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	NE 1/4 OF NE 1/4 OF NW 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	S 1/2 OF NE 1/4 OF NW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	E 1/2 EXCEPT S 1/2 OF SE 1/4	240.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	27	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	28	S 1/2 OF S 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	28	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	28	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

BURT 49N 14W 28 NW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 28 N 1/2 OF S 1/2

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 29 W1/2 OF NE1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 29 NW1/4; N1/2 OF SW1/4

240.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 29 NE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 29 SE 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 29 NW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 29 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 30 SW 1/4 OF SW 1/4

30.08 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 30 N 1/2 OF SW 1/4

69.33 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 30 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 30 SW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

BURT 49N 14W 30 E1/2 OF NE1/4, E1/2 OF SE1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
BURT	49N	14W	30	W 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	30	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	31	N 1/2	301.16	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	31	S1/2 OF SW1/4	70.88	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	32	SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	33	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	33	E 1/2 OF W 1/2	160.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	33	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	33	W1/2 OF NW1/4, NW1/4 OF SW1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	SE 1/4 OF SW 1/4, GOV. LOT 3	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	SW 1/4 OF SE 1/4, GOV. LOT 2	33.70	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	34	SE 1/4 OF SE 1/4, GOV. LOT 1	33.20	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	35	N 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	35	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	35	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	49N	14W	35	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	35	NE 1/4 OF SE 1/4 EXC. SW 1/4 OF NE 1/4 OF SE 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	36	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	36	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	14W	36	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	11	E 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	11	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	11	E 1/2 OF SE 1/4, SW 1/4 OF SE 1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	12	NW 1/4 OF NE 1/4 OF SW 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	12	S 1/2 OF NE 1/4 OF SW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	12	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	12	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	12	S 1/2 OF SW 1/4 OF SE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	13	NW1/4 OF NE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	13	NW1/4 EXC. NE1/4 OF NW1/4 & EXC. E1/4 OF NW1/4 OF NW1/4	100.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	13	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	13	NE 1/4 OF NW 1/4 EXC. THE NW 1/4 OF NE 1/4 OF NW 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	14	E 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	15	E1/2 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
BURT	49N	15W	15	SW 1/4 OF NW 1/4	38.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	22	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	22	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	22	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	24	N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	24	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	24	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	24	NE1/4 OF NE1/4, SE1/4 OF NE1/4, NE1/4 OF SE1/4, SE1/4 OF SE1/4	160.00	ROBERT AND CAROL BILLINGHAM 10551 W TYLER RD P.O.BOX 618 SUMNER, MI 48889
BURT	49N	15W	25	NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	25	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	25	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	25	S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	25	N1/2 OF NE1/4, SW1/4 OF NW1/4, NW1/4 OF SW1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

## MICHIGAN DEPARTMENT OF NATURAL RESOURCES

## FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
BURT	49N	15W	26	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	26	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	26	S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	26	S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	27	E 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	27	SE1/4 OF NE1/4, SE1/4 OF SW1/4, W1/2 OF SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	30	SW 1/4 OF SW 1/4	35.20	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	33	SE1/4 OF SW1/4, NE1/4 OF SE1/4, S1/2 OF SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	34	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	34	E 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	34	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	34	SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	S1/2 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	35	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	36	E 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	36	N 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	36	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	15W	36	S1/2 OF SW1/4, S1/2 OF SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	16W	25	S 1/2 OF NE 1/4 OF SW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT	49N	16W	25	SE 1/4 OF SW 1/4 OF SW 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
BURT 49N 16W 25 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 16W 35 SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 16W 36 N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 16W 36 E 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 16W 36 E 1/2 OF W 1/2 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
BURT 49N 16W 36 NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LIMES 44N 22W 01 E1/2 of SW1/4	80.00	FORESTS FOR THE FUTURE C/O NEIL MARZELLA PO BOX 808 HARBOR SPRINGS, MI 49740-0808
LIMES 44N 22W 01 N1/2 OF NW1/4 OF SE1/4	20.00	FORESTS FOR THE FUTURE C/O NEIL MARZELLA PO BOX 808 HARBOR SPRINGS, MI 49740-0808
LIMES 44N 22W 01 NW1/4	158.16	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 02 W 3/4	475.74	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 02 E 1/2 OF E 1/2	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 03 E1/2 EXC. SW1/4 OF SE1/4, NW1/4 EXC. SW1/4 OF NW1/4	395.32	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 03 200 FT. RIGHT OF WAY IN N 1/2 OF SW 1/4 AND SE 1/4 OF SW 1/4	13.02	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address  
 ESCANABA, MI 49829

LIMES 44N 22W 10	RIGHT OF WAY DESCRIBED AS 100' RAILROAD ROW IN W1/2 OF SE1/4 AND SE1/4 OF SE1/4.	5.53	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 10	N1/2 OF NE1/4; S1/2 OF SE1/4 EXC. RAILROAD ROW	157.65	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 11	NE 1/4 OF SW 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 11	S1/2 OF SE1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 11	NE1/4, NE1/4 OF NW1/4, SW1/4 EXC. NE1/4 OF SW1/4, NE1/4 OF SE1/4	360.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 11	W1/2 OF NW1/4, SE1/4 OF NW1/4, NW1/4 OF SE1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 13	SW 1/4 NORTH OF U.S.41	98.85	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 13	SW1/4 OF NW1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 13	N1/2 OF NE1/4, SE1/4 OF NE1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 14	SW1/4 OF SW1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 15	N1/2 OF SE1/4 WEST OF RAILROAD	75.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 18	SE 1/4 OF SE 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
LIMES 44N 22W 18 NE1/4 OF SE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 20 W1/2 OF SW1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 21 NW1/4 EXCEPT THE E1/2 OF NE1/4 OF NW1/4	140.00	ALAN L. FLINN 7801 SW 182ND PALMETTO BAY, FL 33157
LIMES 44N 22W 21 E1/2	320.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 22 S1/2 OF NE1/4, W1/2 OF NW1/4, S1/2	480.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 23 E1/2 OF NE1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 24 NW1/4 OF NE1/4 EXC. US-41 ROW & EXC. NORTH 400 FT. OF NW1/4 OF NE1/4 LYING WEST OF HIGHWAY US-41	31.10	PLUM CREEK LAND COMPANY 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 24 SW 1/4 OF NE 1/4	40.00	PLUM CREEK LAND COMPANY 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 25 NW1/4 of NW1/4; S1/2 of NW1/4; W1/2 of NE1/4; and N1/2 of SW1/4.	280.00	E. MALCOLM AND LOIS J. FIELD 1295 LATHRUP AVE. SAGINAW, MI 48603
LIMES 44N 22W 25 S1/2 OF SW1/4 AND W1/2 OF SE1/4	160.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
LIMES 44N 22W 26 SW1/4 OF NE1/4, SE1/4 EXC. NE1/4 OF SE1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 44N 22W 34 S1/2 OF SW1/4, E1/2 OF SE1/4, SW1/4 OF SE1/4	200.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 35 SW 1/4 OF NE 1/4	40.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

LIMES 44N 22W 35	N 1/2 OF SW 1/4, SW 1/4 OF SW 1/4	120.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 35	NE 1/4 OF NW 1/4	40.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 35	SE 1/4 OF NW 1/4	40.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 35	SE 1/4 OF SW 1/4	40.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 35	N 1/2 OF SE 1/4	80.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 35	NW 1/4 OF NE 1/4 & SE 1/4 OF NE 1/4	80.00	MARSHALL E. DUVALL, ET AL 4946 SHELBY RD. UTICA, MI 48317-1561
LIMES 44N 22W 36	N1/2 OF NE1/4 AND SW1/4 OF NE1/4 AND W1/2 OF SE1/4 OF NE1/4 AND W1/2 OF SE1/4 AND SE1/4 OF SE1/4 AND W1/2 OF NE1/4 OF SE1/4 AND SE1/4 OF SW1/4	320.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
LIMES 45N 21W 01	NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LIMES 45N 21W 01	SE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LIMES 45N 21W 01	E 1/2 OF NE 1/4 EXCEPT HWY ROW (L66/448,1960) AND 33' HWY ROW IN NE1/4 OF NE1/4 (5.09 A)	74.08	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LIMES 45N 21W 01	NW 1/4 OF NE 1/4 EXCEPT HWY ROW (L66/468,1960) AND 33' HWY ROW (2.49 ACRES)	36.90	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LIMES 45N 21W 01	NE1/4 OF NW1/4 EXC. N1/2 OF NE1/4 OF NE1/4 OF NW1/4 AND EXC HWY ROW (L59/245,1952 & L66/468,1960) AND 33'HWY ROW (2.27 ACRES)	33.67	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
LIMES 45N 21W 12	NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

LIMES 45N 21W 19 NW1/4 OF SW1/4 FRL.

37.28 ROBERT A. AND ELAINE M. DEBELA  
 N2316 ET ROAD  
 TRENARY, MI 49891

LIMES 45N 21W 21 S1/2 OF SW1/4, NW1/4 OF SW1/4, SW1/4 OF NW1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 21W 21 NW1/4 OF NE1/4, N1/2 OF NW1/4, SE1/4 OF NW1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 21W 24 NE 1/4 OF NW 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 21W 28 NW1/4 OF NE1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 21W 32 SE 1/4 OF SE 1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 21W 36 W1/2 OF SE1/4

80.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 22W 19 NE1/4, SE1/4 OF SW1/4, W1/2 OF SE1/4

280.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 22W 19 NW1/4 EXC. SW1/4 OF NW1/4, NE1/4 OF SW1/4

155.91 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 22W 21 NW1/4 OF SW1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 22W 21 NE1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

LIMES 45N 22W 22 NW1/4 OF NW1/4

40.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
LIMES 45N 22W 22 E 1/2 OF SE 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 22 S 1/2 OF NE 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 22 NW1/4 OF SE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 23 SW 1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 23 SE 1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 23 N 1/2	320.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 24 SW 1/4 OF NE 1/4	40.00	MARK WHITMARSH & MEGAN VININI BOX 215 CHATHAM, MI 49816
LIMES 45N 22W 24 NE1/4 OF NW1/4	40.00	MARVIN A. & MARY KAY WANSKA PO BOX 225 CHATHAM, MI 49816
LIMES 45N 22W 24 NW1/4 OF NW1/4	40.00	MARY ANN & ROBERT A.DEBELAK N2316 ET ROAD TRENARY, MI 49891
LIMES 45N 22W 24 SW1/4 OF NW1/4	40.00	MICHELLE & ROBERT A.DEBELAK N2316 ET ROAD TRENARY, MI 49891
LIMES 45N 22W 24 NW 1/4 OF NE 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 24 NW1/4 OF SW1/4	40.00	ROBERT A. DEBELAK, JR. & SR. N2316 ET ROAD TRENARY, MI 49891
LIMES 45N 22W 24 SE1/4 OF NE1/4	40.00	RUBICK CHILDREN'S TRUST 6169 WESTRIDGE 21.25 ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address GLADSTONE, MI 49837
LIMES 45N 22W 25 SE 1/4 OF NW 1/4	40.00	THOMAS & JOHN DEBELAK 295 KREIGER DR. SKANDIA, MI 49885
LIMES 45N 22W 26 NW1/4 OF SE1/4; NE1/4 OF SW1/4	80.00	PHYLLIS TRUDEAU 216 CEDAR LANE MARQUETTE, MI 49855
LIMES 45N 22W 26 NE1/4 EXC. NE1/4 OF NE1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 26 NW 1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 27 SE1/4 OF NE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 28 SW1/4 EXC. SE1/4 OF SW1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 34 ENTIRE SECTION	640.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 35 S1/2 EXC. NW1/4 OF SW1/4	280.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 35 NW 1/4 OF SW 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
LIMES 45N 22W 36 NW1/4 OF SE1/4	40.00	DAVID & STANLEY STERLE 3242 S. 56TH STREET MILWAUKEE, WI 53219
LIMES 45N 22W 36 NE1/4 OF SW1/4	40.00	ROBERT A. AND MARY WALES 326 E. PARK STREET MARQUETTE, MI 49855
MATHI 44N 20W 01 EAST FRACTIONAL 1/2, N1/2 OF NW1/4 FRACTIONAL 1/4, EAST 150 FT. OF SW1/4 OF NW1/4, SE1/4 OF NW1/4, E1/2 OF SW1/4	527.30	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MATHI	44N	20W	02	NW1/4 OF NE1/4, PART OF GOV. LOT 1 BEGINNING AT 1/4 CORNER NORTH SIDE OF SEC. 2, THENCE WEST 470.54FT THENCE SOUTH 3 DEG E 1334 FT TO SOUTH LINE OF LOT 1, THENCE EAST TO N & S 1/4 LINE, THENCE NORTH TO POINT OF BEG., SE1/4 OF NW1/4, E1/2 OF SW1/4, SW1/4 OF SW1/4, W1/2 OF SE1/4, SE1/4 OF SE1/4	333.11	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	03	SOUTH 3/4 EXC. SE1/4 OF NE1/4 & ROAD RIGHT OF WAY	433.15	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	03	N 1/2 OF NW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	04	NE1/4 OF NE1/4, LYING SOUTH & EAST OF CENTERLINE OF ROAD, BEGINNING AT A POINT ON WEST BOUNDARY OF SAID NE1/4 OF NE1/4 OF SEC 4, SAID PART BEING 729 FT NORTH OF CENTER OF THE NE1/4 OF SAID SEC 4, THENCE SOUTH 78 DEG E 288 FT; THENCE SOUTH 86 DEG E 209 FT; THENCE SOUTH 60 DEG E 267 FT; THENCE SOUTH 68 DEG E 194 FT; THENCE NORTH 85 DEG E 305 FT; THENCE NORTH 52 DEG E 122 FT; THENCE NORTH 63 DEG E 115 FT; THENCE NORTH 45 DEG E 200 FT; THENCE NORTH 11 DEG E 78 FT; THENCE NORTH 8 DEG. W 233 FT; THENCE NORTH 27 DEG E 162 FT; THENCE NORTH 31 DEG EAST 68 FT TO A POINT ON N BOUNDARY OF SAID NW1/4 OF NW1/4 OF SEC 3, SAID PART BEING 331 FT EAST OF NW CORNER OF SAID NW1/4 OF NW1/4.	13.19	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	06	NE1/4 OF NE1/4	41.57	PLUM CREEK LAND COMPANY 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	10	SE1/4 OF NE1/4, NW1/4 OF NE1/4, NW1/4 EXC. SE1/4 OF NW1/4, SE1/4	360.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	11	ENTIRE SECTION	640.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	12	SE1/4 OF NE1/4, E1/2 OF SE1/4, S 3/4 OF SE1/4 EXC. SE1/4 OF NW 1/4 LYING EAST OF STURGEON RIVER (8 ACRES)	352.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	12	NE1/4 OF NE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	13	N 3/4 OF W1/2 EXC. NE1/4 OF NW1/4, S1/2 OF SE1/4	280.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	14	ENTIRE SECTION	640.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

MATH  44N 20W 15 E1/2	320.00 PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATH  44N 20W 16 SE1/4 OF SE1/4	40.00 PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATH  44N 20W 18 S1/2 OF NW1/4 & THAT PART OF S1/2 LYING WEST OF THE E. BRANCH OF THE WHITEFISH RIVER.	246.48 MICHAEL MC CARTY 1665 INDIAN GARDEN LANE MILFORD, MI 48042
MATH  44N 20W 19 W1/2 OF SE1/4	80.00 DAVID J. & JUDITH A. SCHWALBACH 223 LUDINGTON ST. ESCANABA, MI 49829-4027
MATH  44N 20W 19 E3/4 OF E1/2 OF SW1/4	59.56 DAVID J. & JUDITH A. SCHWALBACH 223 LUDINGTON ST. ESCANABA, MI 49829-4027
MATH  44N 20W 19 W1/2 OF SW1/4; AND W1/2 OF W1/2 OF E1/2 OF SW1/4	100.00 MARTIN L. & DIANE L. JOHNSON 6506 D ROAD BARK RIVER, MI 49807
MATH  44N 20W 20 W1/2 OF NE1/4	80.00 PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATH  44N 20W 21 E1/2	320.00 PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATH  44N 20W 22 SW1/4 OF SW1/4	40.00 LEO W. MILKIEWICZ 2402 8TH AVE S ESCANABA, MI 49829
MATH  44N 20W 22 SE1/4 OF SW1/4	40.00 LEO W. MILKIEWICZ 2402 8TH AVE S ESCANABA, MI 49829
MATH  44N 20W 23 NW1/4	160.00 PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATH  44N 20W 24 NE1/4 EXC. NW1/4 OF NE1/4, SE1/4 EXC. NW1/4 OF SE1/4	240.00 PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATH  44N 20W 24 NW 1/4 OF NE 1/4	40.00 PLUM CREEK TIMBERLANDS, L.P.

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	25	N 3/4, SE1/4 OF SE1/4	520.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	28	N1/2 OF NE1/4 EXC. BEGINNING AT NE CORNER, THENCE WEST 100', SOUTH 200', EAST 100', NORTH 200' TOPOB	79.54	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	30	S1/2 OF NW1/4 OF NE1/4; S1/2 OF NE1/4; N1/2 OF N1/2 OF NW1/4 OF SE1/4; N1/2 OF N1/2 OF NE1/4 OF SE1/4; E1/2 OF W1/2;	281.91	DAVID J. & JUDITH A. SCHWALBACH 223 LUDINGTON ST. ESCANABA, MI 49829-4027
MATHI	44N	20W	30	NW1/4 OF SW1/4	40.86	DONALD R. CARPENTER 369 INDIAN TRAIL COLUMBIAVILLE, MI 48421
MATHI	44N	20W	30	SW1/4 OF NW1/4	40.00	DONALD R. CARPENTER 369 INDIAN TRAIL COLUMBIAVILLE, MI 48421
MATHI	44N	20W	30	S1/2 OF N1/2 OF NW1/4 OF SE1/4; S1/2 OF NE1/4 OF SE1/4 AND S1/2 OF N1/2 OF NE1/4 OF SE1/4;	40.00	KURT J. SEXTON 202 AVON COURT EDGEWATER PARK, NJ 08010
MATHI	44N	20W	30	NW1/4 OF NW1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	34	S1/2 OF NW1/4, SW1/4, W1/2 OF SE1/4	320.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	34	E 1/2 OF E 1/2	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	35	NW1/4 EXC. SE1/4 OF NW1/4, SW1/4 OF SW1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	35	SE 1/4 OF NW 1/4, N 1/2 OF SW 1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	20W	35	SE 1/4 OF SW 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MATHI	44N	21W	02	W1/2 OF NW FRL.1/4 EXCEPT W1/6 OF NW1/4 OF NW1/4	74.67	DAVID AND SUSAN LANCOUR N-8797 HIGHWAY 2 CLEVELAND, WI 53015
MATHI	44N	21W	02	NW1/4 OF SW1/4	40.00	GENDRON FOREST PRODUCTS C/O HARVEY GENDRON 7317 TWIN SPRINGS PK,20 PT 5 LN. RAPID RIVER, MI 49878
MATHI	44N	21W	03	SE1/4 OF NW1/4, NE1/4 OF SW1/4, W1/2 OF SE1/4	160.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	05	NW1/4 OF SE1/4	40.00	DAVID A. PRAZNIK N2448 E-T ROAD TRENARY, MI 49891
MATHI	44N	21W	05	SW1/4 OF NE1/4	40.00	DAVID A. PRAZNIK N2448 E-T ROAD TRENARY, MI 49891
MATHI	44N	21W	05	SE1/4 OF NW1/4	40.00	ROBERT A. AND ELAINE DEBELAK, , N2316 E-T ROAD TRENARY, MI 49891
MATHI	44N	21W	08	SE1/4 OF SW1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	09	W1/2 OF NE1/4, SW1/4 OF NW1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	09	SW1/4 EXC. SW1/4 OF SW1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	09	SE1/4 OF NW1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	15	SE/14 OF SE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	17	NE1/4 OF NW1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	18	SW 1/4 OF NW 1/4	38.38	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						ESCANABA, MI 49829
MATHI	44N	21W	18	NW 1/4 OF SW 1/4	38.34	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	18	N 1/2 OF NW 1/4	78.43	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	24	SW1/4 OF NE1/4, E1/2 OF SE1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	25	NE1/4, E1/2 OF NW1/4 EXC. WEST OF RIVER, SW1/4 EXC. NW1/4 OF SW1/4	355.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	25	SW1/4 OF SE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	25	NW1/4 OF SE1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	28	SW1/4 OF NE1/4	40.00	DONALD C. WILLIAMS, ET AL PO BOX 656 GUERNSEY, WY 82214
MATHI	44N	21W	32	NE1/4 OF NE1/4, SW1/4 OF NE1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MATHI	44N	21W	33	NE 1/4 OF NW 1/4	40.00	PAUL R. AND JOAN M. HILL 2292 E. HOLTON WHITEHALL RD. TWIN LAKE, MI 49457
MATHI	44N	21W	36	W3/4 EXC. SW1/4 OF SW1/4	440.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MUNIS	44N	19W	13	SW 1/4 OF NE 1/4	40.00	NANCY PALMER 4255 EMBASSY DR., SE GRAND RAPIDS, MI 49546
MUNIS	45N	19W	23	ENTIRE SECTION EXCEPT THAT PORTION OF LAND SOUTH OF BUCKHORN ROAD AND EAST OF THE 30 FT WIDE PERPETUAL NON-EXCLUSIVE PRIVATE ACCESS AND UTILITY EASEMENT ROAD RECORDED IN LIBER 155 OF DEEDS, PAGE 279 (TOTAL EXCEPTED ACREAGE 4.18 ACRES)	635.82	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MUNIS 45N	19W	25		SW1/4 LESS LAKE AND EXCEPT THE FOLLOWING DESCRIPTION: COMMENCI AT THE MEANDER CORNER ON THE WEST LINE OF SAID SECTION 25, 194.74 FT TO THE CENTERLINE OF THE ROAD AND THE POB OF THE PARCEL HEREBY DESCRIBED; THENCE N264.05 FT TO THE SHORE OF TWIN LAKE; THENCE S66 DEG 15'E ALONG THE SHORE, 198.87 FT; THENCE S31 DEG 57'55"E, ALONG THE SHORE, 339.68 FT; THENCE S88.58 FT TO THE CENTERLINE OF THE ROAD; THENCE N61 DEG 59'07" W, 409.98 FT TO SAID POB	148.42	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
MUNIS 45N	19W	26		GL3, SW1/4 OF SE1/4 AND GL5, NW1/4 OF SE1/4 AND GL6, NE1/4 OF SE1/4 AND SE1/4 OF SE1/4	162.98	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
MUNIS 46N	17W	04		NE 1/4 OF NW 1/4	39.59	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	17W	07		NE1/4 OF SW1/4 AND THAT PART OF THE SW1/4 OF SE1/4 LYING N OF A LINE DESC AS BEG AT A POINT ON THE EBOUNDARY OF SD SW1/4 OF SE1/4, SAID PT BEING 240.0 FT N OF SE CORNER OF SD SW1/4 OF SE1/4; THENCE WEST PARALLEL TO SOUTH BOUNDARY OF SD SW1/4 OF SE1/4 400.0FT; THENCE SOUTH PARALLEL TO THE EAST BOUNDARY OF SD SW1/4 OF SE1/4, 240.0 FT; THENCE W ALG SAID S BOUNDARY 54.0 FT; THENCE N PARALLEL TO E BOUNDARY OF SD SW1/4 OF SE1/4, 240.0 FT; THENCE W PARALLEL TO THE S BOUNDARY OF SAID SW1/4 OF SE1/4 416.0 FT; THENCE NORTH PARALLEL TO THE W BOUNDARY OF SAID SW1/4 OF SE1/4 185.0 FT; THENCE WEST PARALLEL TO THE S BOUNDARY OF SAID SW1/4 OF SE1/4 450.0 FT M/L TO A POINT ON WEST BOUNDARY OF SAID SW1/4 OF SE1/4, SAID PT BEING 425.0 FT NORTH OF SW CORNER OF SD SW1/4 OF SE1/4.	71.11	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
MUNIS 46N	17W	12		NE 1/4 OF SE 1/4, SW 1/4 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	17W	29		NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	01		N1/2 OF N 1/2 OF NE 1/4 EXCEPT NORTH 233 FT; S1/2 OF NW 1/4 LYING NORTH OF BRANCH OF MINERS RIVER; N1/2 OF N 1/2 OF NW 1/4 LYING NORTH AND WEST OF BRANCH OF MINERS RIVER EXCEPT NORTH 233 FT.	70.83	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	01		S 1/2; S1/2 of NE 1/4; S1/2 OF N 1/2 OF NE 1/4; S 1/2 of NW 1/4 LYING SOUTH OF BRANCH OF MINERS RIVER; S1/2 OF N 1/2 OF NW 1/4 LYING SOUTH AND EAST OF BRANCH OF MINERS RIVER	538.97	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	02		N 1/4 LYING NORTH OF BOTH BRANCHES OF THE MINERS RIVER EXCEPT NORTH 233 FT; S1/2 OF NW 1/4 LYING NORTH OF MINERS RIVER	75.16	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	02		N 1/4 EXCEPT NORTH 233FT AND EXCEPT THAT PART LYING NORTH OF BOTH BRANCHES OF THE MINERS RIVER; S 1/2 OF NW 1/4 LYING SOUTH OF MINERS RIVER; S 1/2 OF NE 1/4 EXCEPT SE1/4 OF SW1/4 OF NE1/4; AND SE 1/4 EXCEPT E1/2 OF NW1/4 OF SE1/4;	345.87	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MUNIS 46N	18W	03		NE 1/4 LYING SOUTH OF MINERS RIVER; NW 1/4 LYING SOUTH OF THE NORTH 600 FT. AND SOUTH OF MINERS RIVER	178.82	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	03		NE 1/4 LYING NORTH OF MINERS RIVER EXCEPT NORTH 233 FT; NORTH 600 FT. OF NW 1/4 EXCEPT NORTH 233 FT.; NW 1/4 LYING NORTH OF MINERS RIVER AND SOUTH OF THE NORTH 600 FT	110.97	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	03		SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	03		SW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	04		NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	04		SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	04		S1/2 OF NW1/4 OF NW1/4 & EAST 33 FT OF NE 1/4 OF NW 1/4 OF NW 1/4	20.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	05		SE 1/4 OF NE 1/4, S 1/2	360.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	05		NW1/4	161.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	06		W 1/2 OF NE 1/4	80.45	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	06		SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	06		E 1/2 OF NE 1/4	80.64	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	18W	07		SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

					33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 07	SE1/4 OF SE1/4, NE1/4 OF SE1/4 ONLY THAT PART LYING NORTH OF THE CENTERLINE OF COUNTY ROAD (OLD INDIAN TOWN ROAD)	103.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 08	ENTIRE, EXC. NW 1/4 OF NW 1/4	600.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 08	NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 09	SW 1/4, W 1/2 OF SE 1/4	240.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 09	W1/2 OF NE1/4 & SE1/4 OF NE1/4 EXC. A STRIP LYING ON EACH SIDE OF TRANSMISSION AS SAME CROSSES THE SE1/4 OF NE1/4 & THE NW1/4 SUBJECT TO 40' LINE TRANSMISSION LYING EAST & WEST, SOUTH & ADJOINING OF BOUNDARY TO THE NORTH BOUNDARY OF N1/2 OF NW1/4.	275.93	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 09	E 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 10	ENTIRE, EXC.S1/2 OF SE1/4	560.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 11	W 1/2 OF W 1/2	160.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 11	NE1/4 EXC. NW1/4 OF NE1/4, SE1/4 OF NW1/4, E1/2 OF SW1/4, NW1/4 OF SE1/4	280.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 11	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 11	NE 1/4 OF SE 1/4 EXC. RR ROW	37.02	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	
MUNIS 46N 18W 11	S 1/2 OF SE 1/4 EXC. RR ROW	74.72	HEARTWOOD FORESTLAND FUND I	C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965	

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

MUNIS 46N 18W 11	NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 12	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 13	NE1/4 OF NW1/4, SW1/4 OF SE1/4, W1/2 OF W1/2, SE1/4 OF SW1/4	280.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 14	NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 14	E 1/2 EXC. RAILROAD ROW	310.44	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 14	E 1/2 OF SW 1/4 EXC. RAILROAD ROW	79.17	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 15	SW 1/4 OF SW 1/4 EXC. S 1/4	30.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 15	N1/2, N1/2 OF S1/2 EXC. NE1/4 OF SE1/4, SE1/4 OF SW1/4, E1/2 OF N1/4, E1/2 OF W1/2 OF N1/4, E1/2 NW1/4 OF SE1/4 AND W1/2 OF NW1/4 OF NE1/4 LYING N OF POWER LINE ROW.	337.64	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 16	ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 17	SE1/4 EXC. SOUTH 190 FT. & EXC. S1/2 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 17	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 19	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 19	NE1/4 OF SE1/4 EXC. N1/2 OF N1/2 OF NE1/4 OF SE1/4, THAT PART LYING NORTH OF THE N SHORELINE OF THELON LAKE FLOWAGE	43.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

<b>Tnshp Twn Rng Sec Subdivision</b>	<b>Acres</b>	<b>Landowner/Address</b>
(2.4 ACRES, M/L).		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 20 THAT PART OF THE NE 1/4 LYING SOUTH OF THE NORTH SHORE OF LONG LAKE AND STUTTS LAKE FLOWAGE	70.78	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 20 THAT PART OF THE SW 1/4 LYING SOUTH OF NORTH SHORE OF LONG LAKE AND STUTTS LAKE FLOWAGE	146.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 20 N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 20 SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 18W 20 SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 01 W 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 10 S 1/2 OF N 1/2	154.23	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 10 S 1/2	315.40	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 11 NE 1/4 OF SW 1/4, WEST OF RAILROAD	18.53	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 11 W 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 11 SE 1/4 OF SW 1/4, WEST OF RAILROAD	19.26	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N 19W 11 SE1/4 EXC. ROAD ROW	159.60	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
MUNIS 46N	19W	14		SE1/4 OF NE1/4 ONLY THAT PART LYING SOUTH OF M-28 ROW & EXC. A 3.9 ACRE PARCEL SOLD TO U.P. POWER CO.	8.08	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	14		NE1/4 OF SE1/4 EXC. SOUTH 680 FT.	19.39	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	14		NW1/4 OF SE1/4 EXC. SOUTH 680 FT. OF THE EAST 150 FT.	37.66	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	14		SW1/4 OF SE1/4 EXC. EAST 150 FT THEREOF	34.55	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	14		S1/2 OF NE1/4 SOUTH OF M-28, EXC. SE1/4 OF SE1/4 OF NE1/4 SOUTH OF M-28 ROW & EXC.THE EAST 700 FT.THEREOF; ALSO EXC. NORTH 330 FT OF SW1/4 OF NE1/4, WEST OF THE HWY.	33.79	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	14		NE 1/4 OF NW 1/4, WEST OF RAILROAD	22.44	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	14		NE1/4 OF NE1/4, NW1/4 OF NW1/4 EXC. SW1/4 OF SE1/4 OF NW1/4 OF NW1/4, ONLY THAT PART LYING SOUTH OFHWY M-94 R/W; S1/2 OF NW1/4, EXC. NE1/4 OF NW1/4 OF SW1/4 OF NW1/4 & EXC. NW1/4 OF NE1/4 OF SW1/4 OFNW1/4. ALSO, NE1/4 OF SE1/4 EXC. THE EAST 700' & EXC. THE SOUTH 680' OF THE WEST 620' THEREOF.	277.06	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	15		ENTIRE EXC. M-94 R.O.W. AND L. S.& I RAILROAD ROW (51.94 AC) & THAT PART OF S1/2 OF NW1/4 LYING BETWEEN M-94 R.O.W. & L. S.& I. RAILROAD RIGHT OF WAY.	576.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	22		N1/2, E1/2 OF SW1/4, SE1/4	560.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	22		W 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	23		SW1/4 OF NE1/4, GOV. LOT 3	33.84	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	23		SE 1/4 OF NE 1/4, GOV. LOT 2	39.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	23		S 1/2	320.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	23		GOV. LOT 1, EXC. RAILROAD ROW & EXC. N1/2 OF N1/2 OF NE1/4 OF NE1/4, NORTH OF RAILROAD ROW	27.22	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	23		NW1/4 EXC. RAILROAD ROW	154.54	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	23		GOV. LOT 4, EXC. RAILROAD ROW AND EXC. THE EAST 180' OF THAT PART OF THE NW1/4 OF NE1/4 LYING NORTH OF THE SOO LINE RAILROAD ROW, DESCRIBED AS BEGINNING AT THE NE 1/8 CORNER OF NW1/4 OF NE1/4 AND THENCE WEST 180', THENCE SOUTH 447.3', THENCE NORTH 75 DEG E 186.32', THENCE NORTH 399.08' TO POB.	30.36	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 46N	19W	24		SE1/4 OF NW1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4, NW1/4 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	02		W 1/2	319.63	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	02		SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	06		W 1/2	292.08	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	14		NE1/4, E1/2 OF NW1/4, S1/2	560.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	16		S1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	16		W1/2 OF NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4,	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	22		SW1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	17W	22		NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	22	SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	24	NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, S1/2	600.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	26	W 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	28	SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	28	NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	29	W 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	32	SE1/4 OF SE1/4 EXC. THE SOUTH 233 FT. SUBJECT TO STATE ROW	30.96	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	32	SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	32	NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	17W	32	E 1/2 OF SW 1/4, EXC. THE SOUTH 233 FT.	72.94	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	18W	01	NE1/4 OF NE1/4	39.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS	47N	18W	01	NW1/4 OF NE1/4	39.04	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
MUNIS 47N 18W 01 SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 01 SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 01 NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 01 SE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 01 NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 01 NW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 01 S 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 11 NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 11 NE1/4, E1/2 OF W1/2, NW1/4 OF SE1/4, S1/2 OF SE1/4	440.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 12 NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 12 SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 12 NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N 18W 12 NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
MUNIS 47N	18W	12		W1/2 OF NE1/4, W1/2 OF NW1/4, S1/2 OF SW1/4, SE1/4	400.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	13		SW1/4 OF NE1/4, S1/2	360.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	13		NW1/4 OF NE1/4, E1/2 OF NW1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	14		E1/2 OF NE1/4; NE1/4 OF SE1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	14		W1/2 OF NE1/4; E1/2 OF W1/2; NW1/4 OF SE1/4; SW1/4 OF SE1/4;	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	14		SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	15		SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	16		S1/2 OF S1/2 EXC. SW1/4 OF SW1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	21		N1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	21		SE1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	21		NE 1/4 OF SW 1/4 EXC. WEST 66 FT.	38.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	22		SW1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 47N	18W	22		E1/2 OF NE1/4, NW1/4	240.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 22 E 1/2 OF E1/2 OF NE 1/4 OF SE 1/4 OF SE 1/4.

2.50 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 23 ENTIRE, EXC. E1/2 OF E1/2 AND EXC. SW 1/4 OF SW 1/4

440.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 23 E1/2 OF E1/2

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 23 SW 1/4 OF SW 1/4 EXC. W 1/2 OF W 1/2 OF SW 1/4 OF SW1/4 OF SW1/4

37.50 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 24 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 25 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 26 W1/2 OF NE1/4; N1/2 OF NW1/4 OF SE1/4

100.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 26 E1/2 OF E1/2

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 26 W 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 27 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 28 ENTIRE

640.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 29 NE 1/4 OF NE 1/4

40.00 VINCENT T. SINERVO  
 PO BOX 463  
 MARQUETTE, MI 49855

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

MUNIS 47N 18W 32 E 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 33 N1/2 OF N1/2 OF SE1/4 OF NE1/4

10.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 33 N1/2 OF N1/2

160.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 34 N 1/2

320.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 34 N 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 34 SE 1/4 OF SW 1/4, EXCEPT SOUTH 233 FEET

32.94 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 34 SE 1/4, EXC. THE SOUTH 233 FT

145.88 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 35 E 1/2 OF W 1/2, EXC. SOUTH 233 FT

152.94 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 35 W1/2 OF SE1/4, EXC. SOUTH 233 FT.

72.94 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 35 E 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 47N 18W 36 N1/2, E1/2 OF SE1/4

400.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 48N 17W 14 S 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

MUNIS 48N 17W 14 SW 1/4 OF SE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	22		ENTIRE EXC. N1/2 OF NW1/4 OF NW1/4	620.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		NW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	23		SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	24		SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	26		E 1/2 OF E 1/2	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N	17W	26		W 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

**Tnshp Twn Rng Sec Subdivision**

**Acres Landowner/Address**

MUNIS 48N 17W 27 N 1/2 OF NE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 27 SW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 27 S 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 27 SW 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 27 S 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 27 SE1/4 OF NE1/4, N1/2 OF NW1/4, N1/2 OF SE1/4

200.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 28 S 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 28 E1/2, EXC. NW1/4 OF NW1/4 OF NE1/4

310.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 32 NE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 32 S 1/2 OF S 1/2 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 32 NW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 32 S 1/2 OF SW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 32 SE 1/4

160.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp Twn Rng Sec Subdivision

**Acres Landowner/Address**

TOIVOLA, MI 49965

MUNIS 48N 17W 33 NE1/4 OF NE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 33 SW 1/4 OF NW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 33 SE 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 33 SW1/4 OF NE1/4, SE1/4 OF NW1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 33 N1/2 OF SW1/4, SW1/4 OF SW1/4, W1/2 OF SE1/4

200.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 34 SW 1/4 OF SW 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 34 E 1/2 OF SE 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 36 S 1/2 OF SE 1/4 EXCEPT THAT PORTION OF THE SE1/4 OF SE1/4  
LYING SOUTH AND EAST OF COUNTY ROAD H-58

79.80 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 36 THAT PORTION OF THE SE1/4 OF SE1/4 LYING SOUTH AND EAST  
OF COUNTY ROAD H-58

0.20 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 36 N1/2 EXC. S1/2 OF N1/2 OF SW1/4 OF NE1/4; S1/2 OF SW1/4  
OF NE1/4

290.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 36 NW 1/4 OF SW 1/4, GOV.LOT 2

39.95 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 36 SW 1/4 OF SW 1/4, GOV.LOT 3

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

MUNIS 48N 17W 36 SE 1/4 OF SW 1/4, GOV. LOT 4

19.00 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 17W 36 NE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 17W 36 GOV.LOT 1	32.75	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 17W 36 S 1/2 OF S 1/2 OF NW 1/4 OF SE 1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 35 SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 S 1/2 OF NE 1/4 OF NE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 S 1/2 OF SW 1/4 OF NE 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 NE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 S 1/2 OF NW 1/4 OF SW 1/4	20.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
MUNIS 48N 18W 36 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 21W 12 N1/2 OF SE1/4	80.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
ONOT. 46N 22W 01 ENTIRE SECTION	637.87	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 02 ENTIRE SECTION	637.84	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 NE1/4 OF NE1/4 OF NW1/4	9.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 NE 1/4 OF NE 1/4	40.28	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 NW 1/4 OF NW 1/4	39.44	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 S 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 04 NE 1/4 OF NW 1/4 EXC. NE 1/4 OF NE 1/4 OF NW 1/4	29.86	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 05 ENTIRE	640.12	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 06 ENTIRE	628.10	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 07 N 1/2	311.73	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 07 SW 1/4	152.83	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Acres Landowner/Address

						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 07	NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 07	SE 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 07	NE1/4 OF SE1/4, SW1/4 OF SE1/4	80.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 08	ENTIRE EXC. N1/2 OF NE1/4	560.00	SNOW OWL OUTDOOR CLUB			C/O PHIL CUSHARD, TREASURER 23717 PROVINCIAL COURT ARMADA, MI 48005
ONOT. 46N 22W 09	NW1/4 OF NE1/4, NW1/4, NW1/4 OF SW1/4	240.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 09	SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 10	N1/2 OF N1/2 OF NE1/4 (40 AC), SW1/4 OF NW1/4 OF NE1/4 (10 AC), W1/2 OF SW1/4 OF NE1/4 (20 AC), NE1/4 OF NW1/4 EXC. W 990' OF N 660' (25 AC), SE1/4 OF NW1/4 (40 AC), S1/2 EXC. E 3/4 OF N1/2 OF SE1/4 (260 AC).	395.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 10	W1/2 OF NE1/4 OF NE1/4 OF NW1/4, ONLY THE EAST 165FT. THEREOF.	2.50	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 10	NE1/4 OF NW1/4 EXC. NW1/4 OF NE1/4 OF NW1/4 & W1/2 OF NE1/4 OF NE1/4 OF NW1/4	25.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 11	NE1/4 OF NE1/4 OF NW1/4	10.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 11	E1/2 OF SE1/4 OF SW1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 46N 22W 11	W1/2 OF SW1/2 OF SE1/4 OF SW1/4	5.00	HEARTWOOD FORESTLAND FUND I			C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
ONOT.	46N	22W	11	E1/2, NW1/4 OF NE1/4 OF NW1/4, N1/2 OF NW1/4 OF NW1/4, S1/2 OF SW1/4 EXC. SW1/4 OF SW1/4	410.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	46N	22W	11	SW1/4 OF SW1/4 OF SW1/4	10.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	46N	22W	12	ENTIRE EXC. SE1/4 OF NE1/4 OF NE1/4	630.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	NE1/4 OF SW1/4 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE NE1/4 OF SW1/4 THENCE EAST 1155 FT, THENCE N 1 DEG 44' 51" EAST 230 FT, THENCE N 27 DEG 15' 58" WEST 761.13' THENCE N 4 DEG 15' 19" WEST 256.79 FT, THENCE N 3 DEG 46' 26" WEST 157.30 FT, THENCE W 775 FT THENCE S 1320 FT TO THE SW CORNER OF THE NE1/4 OF SW1/4.	28.03	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	SE1/4 OF THE SW1/4 EXC A PARCEL DESCRIBED AS FOLLOWS: COMMENCING AT THE NE CORNER OF THE SE1/4 OF SW1/4, THENCE W 170 FT, TH S 1 DEG 44' 51" WEST 564.19 FT, THENCE S 36 DEG 51' 37" E 300 FT, THENCE N805 FT TO THE NE CORNER OF SAID SE1/4 OF SW1/4.	37.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	GOV. LOT 4, ONLY THAT PART DESCRIBED AS COMMENCING AT THE SW CORNER OF GOV. LOT 4, THENCE E 225 FT, THENCE N 14 DEG 59' 24" WEST 335 FT, THENCE N 36 DEG 51' 37" W, 230.10 FT, TH S 515 FT TO THE SW CORNER OF GOV. LOT 4.	2.01	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	NW1/4 OF NW1/4 EXC. PART OF THE NW1/4 OF NW1/4 DESCR. AS FOLLOWS: COMMENCING AT THE NE CORNER OF SAID NW1/4 OF NW1/4 THENCE N 89 DEG 54'22" W 845.00 FT THENCE S 34DEG 6' 14" E 490.00 FT; THENCE S 22 DEG 43' 16" E, 1004.24 FT TO THE S LINE OF SAID NW1/4 OF NW1/4; THENCE RUNNING E'LY ALONG SAID S LINE A DISTANCE OF 195.00 FT TO THE EAST LINE OF SAID NW1/4 OF NW1/4; THENCE TURNING AND RUNNING NORTHERLY ALONG SAID EAST LINE A DISTANCE OF 1320+- FT TO THE POINT OF BEGINNING. CONTAINING 15.75 ACRES MORE OR LESS.	24.85	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	05	SE1/4 OF NW1/4 EXC. PART OF THE SE1/4 OF NW1/4 DESCR AS FOLLOWS: COMMENCING AT THE NE CORNER OF SAID SE1/4 OF NW1/4; THENCE W'LY ALONG THE NORTH LINE OF SAID FORTY A DISTANCE OF 1320 FT; THENCE TURNING AND RUNNING S'LY ALONG THE WEST LINE OF SAID FORTY A DISTANCE OF 260 FT, THENCE S 36DEG 57' 14" EAST, 1270.00 FT; THENCE S 03 DEG 46' 26" EAST, 100.00 FT TO THE SOUTH LINE OF SAID FORTY, THENCE TURNING AND RUNNING EASTERLY ALONG SAID SOUTH LINE A DISTANCE OF 550 FT TO THE EAST LINE OF SAID FORTY; THENCE TURNING AND RUNNING N'LY ALONG SAID EAST LINE A DISTANCE OF 1320 FT	9.95	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
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Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				TO THE POINT OF BEGINNING. CONTAINING 30.05 ACRES MORE OR LESS.		
ONOT.	47N	21W	05	SW1/4 OF NW1/4 EXC. COMMING AT THE NE CORNER OF SAID SW1/4 OF NW1/4 AND RUNNING WESTERLY ALONG THE NORTH LINE OF SAID FORTY A DISTANCE OF 195.00 FT; THENCE S 36 DEG 57' 15" E, 320.00 FT TO THE EASTLINE OF SAID FORTY; THENCE NORTHERLY ALONG SAID FORTY LINE A DISTANCE OF 260.00 FT TO THE POB. CONTAINS .58 ACRES MORE OR LESS.	39.42	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	NW1/4 OF NE1/4	40.38	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	NE1/4 OF NW1/4	40.23	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	NW1/4 OF NW1/4	32.13	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	SW1/4 OF NW1/4	32.13	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	NW1/4 OF SW1/4	32.19	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	SW1/4 OF SW1/4	32.25	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	06	SE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

TOIVOLA, MI 49965

ONOT. 47N 21W 06 NE1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 06 NW1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 06 SW1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 06 SE1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 06 NE1/4 OF NE1/4

40.53 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 NE1/4 OF NW1/4 THAT PORTION LYING NORTH OF M-28

15.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 NW1/4 OF NW1/4 THAT PORTION LYING NORTH OF M-28

10.72 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 SW 1/4 OF NE 1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 S 1/2 OF NW 1/4

72.19 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 N1/2 OF S1/2 EXC. S1/2 OF S1/2 OF NE1/4 OF SE1/4

142.13 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 NE1/4 OF NE1/4, THAT PORTION LYING NORTH OF M-28 R/W

37.93 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965ONOT. 47N 21W 07 NE1/4 OF NE1/4 ONLY THAT PART LYING SOUTH OF M-28, ROW  
& EXC. NW1/4 OF NE1/4 OF NE1/4.1.93 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 47N 21W 07 NW1/4 OF NE1/4 ONLY THAT PART LYING SOUTH OF M-28 ROW

8.93 HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	07	SE1/4 OF NE1/4 THAT PART LYING SOUTH OF M-28 ROW & EXC. HWY ROW	27.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	07	NW1/4 OF NE1/4 THAT PORTION LYING NORTH OF M-28	25.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	07	N1/2 OF NW1/4 ONLY THAT PART LYING SOUTH OF M-28 ROW & EXC. HWY ROW	24.64	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NW1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	SW1/4 OF NW1/4 NORTH OF M-28 ROW & SUBJECT TO M-28 ROW	11.77	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	SE1/4 OF NW1/4 NORTH OF M-28 ROW	36.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NE1/4 OF SW1/4 NORTH OF M-28 ROW	5.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	SE1/4 OF SE1/4 EXCEPT THE NW1/4 OF NW1/4 OF SE1/4 OF SE1/4, AND EXCEPT THAT PART LYING SOUTH OF THE COUNTY ROAD, AND EXCEPT THAT PART LYING EAST OF OLD M-28 R.O.W., SUBJECT TO NEW M-28 R.O.W.	27.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NE1/4 OF SE1/4 EXC. A PARCEL DESCR. AS BEGINNING AT THE NE CORNER OF THE NE1/4 OF SE1/4 THENCE S 1292.58 FT THENCE N 89 DEG 30'5"W, 552.26 FT, THENCE N 52 DEG 1' 0"W 970 FT, THENCE N 700 FT THENCE E 1320' TO THE NE CORNER OF THE NE 1/4 OF THE SE1/4.	6.25	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NW1/4 OF SE1/4 EXC. A PARCEL DESCR. AS BEGINNING AT THE NE CORNER OF THE NW 1/4 OF THE SE1/4 THENCE S 700 FT THENCE W 30 FT, THENCE N 14 DEG 18' 07"W 284.69 FT THENCE N 12 DEG 31' 07"W, 264.38 FT, THENCE N 13 DEG 26' 36" W 142.79 FT, THENCE E 200' TO THE NE CORNER OF THE NW 1/4 OF THE SE 1/4, AND EXCEPT THE MSH, M-28 ROW, AND EXCEPT THAT PART OF THE NW 1/4 OF THE SE 1/4 LYING SOUTH OF THE MSH, M-28 ROW, AND EXCEPT THE SOUTH 100 FT OF THE E 300	31.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

**LANDS LISTED AS OF 02/19/2010 12:30:42**

**County: ALGER (02)**

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				FT OF THE NW 1/4 OF THE SE 1/4.		
ONOT.	47N	21W	08	NW 1/4 OF NE 1/4 EXC. A PARCEL DESCR. AS BEGINNING AT THE NE CORNER OF THE NW 1/4 OF NE 1/4 THENCE W1093.01FT, THENCE S 14 DEG 59'24" EAST 670.00FT, THENCE S 23 DEG 52' 51" EAST 503.16 FT, THENCE SOUTH 12 DEG 47' 44" EAST 210.0 FT, THENCE EAST 640FT, THENCE N 1320FT, TO THE NE CORNER OF THE NW1/4OF NE 1/4.	13.78	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	SW1/4 OF NE1/4 EX COMMENCING AT THE W1/4 CORNER OF SECTION 8 ,THENCE S.89DEG 54'25" E., 3468.90FT ;THENCE N.00DEG 05' 35" E.,812.62FT TO THE NW CORNER OF PARCEL #27, WHITEFISH POINT PARCELS; THENCE S.24DEG 00'E., 134.80FT TO THE POINT OF BEGINNING: THENCE S.66DEG 00'W.,114.00FT; THENCE S69DEG 30'W.,159.50FT;THENCE S.31DEG 30'E.,187.10FT,THENCE N.75DEG 00' E.,250.00FT; THENCE N. 24DEG 00'W.,215.00FT TO THE POINT OF BEGINNING. 1.18 ACES M/L	25.44	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NW1/4 OF SW1/4 EXC. HWY. ROW & EXC. S1/2 OF S1/2 OF NW1/4 OF SW1/4	26.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NW1/4 OF SE1/4 ONLY THAT PART LYING SOUTH OF M-28 ROW & EXC. HWY ROW & EXC. PART WITHDRAWN (SEE WD-GOV.LOT 3, SEC.8, T47N, R21W).	1.93	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NW1/4, ONLY THAT PART LYING SOUTH OF M-28 ROW & EXC. HWY ROW	19.34	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	NE1/4 OF SW1/4, ONLY THAT PART LYING SOUTH OF M-28 ROW & EXC. HWY ROW & EXC S1/2 OF SW1/4 OF NE1/4OF SW1/4 & EXC. PART WITHDRAWN (SEE TOTAL WITHDRAWAL IN GOV. LOT3, SEC.8, T47N, R21W, RECORD NO. 20244).	10.64	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	21W	08	SW1/4 OF SE1/4 LYING BETWEEN THE OLD M-28 RIGHT OF WAY & THE NEW M-28 ROW	0.06	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	01	NE1/4 OF NE1/4 LYING NORTH OF M-28	39.98	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	01	SE1/4 OF NE1/4 LYING NORTH OF M-28	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	01	NE1/4 OF SE1/4 LYING NORTH OF M-28	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	01	SE1/4 OF SE1/4 LYING NORTH OF M-28	34.88	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
ONOT. 47N 22W 02 NE1/4 OF NE1/4	39.72	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 NW1/4 OF NE1/4	39.52	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 NE1/4 OF NW1/4	39.32	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 NW1/4 OF NW1/4	39.12	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 SW1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 NE1/4 OF SW1/4 THAT PORTION LYING NORTH OF M-28 & SUBJECT TO HWY. ROW	21.63	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 NE1/4 OF SE1/4 THAT PORTION LYING NORTH OF M-28	37.93	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 NW1/4 OF SE1/4 THAT PORTION LYING NORTH OF M-28	28.32	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 02 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						TOIVOLA, MI 49965
ONOT.	47N	22W	02	SE1/4 EXC. HWY ROW & EXC. N1/2 OF SE1/4 LYING NORTH OF M-28 ROW	67.51	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	02	NE1/4 OF SW1/4, ONLY THAT PART LYING SOUTH OF M-28 ROW & EXC. HWY ROW	6.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	04	E 1/2 OF NE 1/4	77.35	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	04	W 1/2 OF NW 1/4	77.11	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	04	NW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	07	E 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	08	N1/2 OF SW1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	08	S 1/2 OF SW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ONOT.	47N	22W	10	N1/2 OF NE1/4, SE1/4 OF NE1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	10	SW1/4 OF NE1/4 EXC. S1/2 OF NW1/4 OF SW1/4 OF NE1/4 & EXCEPT SW1/4 OF SW1/4 OF NE1/4	25.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	11	S1/2 OF SE1/4	80.00	FRANCIS GUDWER PO BOX 178 PERKINS, MI 49872
ONOT.	47N	22W	11	SE1/4 OF SW1/4	40.00	FRANCIS GUDWER PO BOX 178 PERKINS, MI 49872
ONOT.	47N	22W	11	ENTIRE EXC. S 1/2 OF S 1/2	480.00	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	12	ENTIRE EXC. S1/2 OF SE1/4	560.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	14	N1/2 OF NE1/4	80.00	FRANCIS GUDWER PO BOX 178 PERKINS, MI 49872
ONOT.	47N	22W	14	NE1/4 OF NW1/4	40.00	FRANCIS GUDWER PO BOX 178 PERKINS, MI 49872
ONOT.	47N	22W	14	NW1/4 OF SW1/4; AND S1/2 OF SW1/4;	120.00	FRANCIS R. GUDWER REV. LVG TRU PO BOX 178 PERKINS, MI 49872
ONOT.	47N	22W	15	E1/2 OF SE1/4	80.00	FRANCIS R. GUDWER REV. LVG TRU PO BOX 178 PERKINS, MI 49872
ONOT.	47N	22W	18	SW1/4 OF NW1/4 EXC. THE WEST 660 FT OF THE SOUTH 300 FT.	32.17	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	18	NE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	18	E 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	18	W 1/2 OF SW 1/4	75.95	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	18	N 1/2 OF SE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	19	SE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	47N	22W	19	SW 1/4 OF SW 1/4	37.52	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

ONOT. 47N 22W 19 NW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 20 NW 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 20 S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 22 NE1/4 OF NE1/4, NW1/4 OF SW1/4, SE1/4 OF SW1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 22 SE 1/4 OF SE 1/4 EXC. THE SW 1/4 OF SW 1/4 OF SE 1/4 OF SE 1/4	37.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 23 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 24 NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 24 SW1/4 OF NW1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 24 NW1/4 OF NE1/4	40.00	WELLS FARGO BANK PO BOX 580 MARQUETTE, MI 49855
ONOT. 47N 22W 25 W1/2 OF SW1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 26 NW1/4 OF NE1/4, S1/2 OF NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, NE1/4 OF SW1/4, S1/2 OF SW1/4, SE1/4	520.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 26 NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 27 NE1/4 OF SW1/4, SW1/4 OF SW1/4, NE1/4 OF SE1/4, S1/2 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 28 NW1/4 OF NW1/4, S1/2 OF NW1/4, S1/2 OF SW1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 29 ENTIRE	640.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 30 NE 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 30 S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 30 N 1/2 OF SW 1/4	76.47	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 30 SE 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 30 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 31 SE1/4 OF NE1/4, SE1/4 OF SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 32 SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 32 NW 1/4 OF NE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 32 N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 32 SW 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
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Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
ONOT. 47N 22W 32 S 1/2	320.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 32 NE1/4 OF NE1/4, EXC. WEST 416 FT. OF NORTH 416 FT.	36.03	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 33 NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 33 N 1/2 OF NW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 35 N 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 35 NE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 35 SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 36 SE 1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 47N 22W 36 SW1/4	160.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 21W 30 GOV. LOT 3 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF GOV. LOT 3 THENCE E30 FT, THE N 13 DEG 3' 56" WEST, 40 FT, THENCE N 42 DEG 24' 08" WEST 23 FT, THENCE S 50 FT TO THE SWCORNER OF GOV. LOT 3.	0.03	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 21W 30 SE1/4 OF SW1/4 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SE CORNER OF THE SE1/4 OF SW1/4, THENCE N 50 FT, THENCE N 42DEG 24' 08" W, 182.42' THENCE N 68 DEG 30' 38" WEST 198 FT, THENCE N 68DEG 13' 04" WEST 247.50 FT, THENCE N 56 DEG 57'49" WEST 502.28', THENCE N 85 DEG 57' 7" WEST 145.48FT, THENCE S 51 DEG 4' 08" WEST 285 FT, TH S 455 FT, THENCE E 1316.84 FT THE SE CORNER OF THE SE1/4OF SW1/4.	10.59	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 21W 30 SW1/4 OF SW1/4 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SE CORNER OF THE SW1/4 OF SW1/4 THENCE N 455 FT, THENCE S 51DEG 4'8"W 247.95 FT, TH S 76DEG 45'24" WEST 512.78 FT, TH N 87 DEG 21'2"W 251.65 FT, TH S 79 DEG 55' 29" W 380 FT TO THE W SECTION LINE OF SEC.30, TH S 118.8FT	7.16	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
				TO THE S SECTION LINE OF SEC.30, TH E 1320 FT TO THE SE CORNER OF THE SW1/4 OF SW1/4.		
ONOT.	48N	21W	31	SW1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	SE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	SW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	NW1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	NW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	NW1/4 OF NE1/4 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE NW1/4 OF THENE1/4, THENCE E 920 FT THENCE N 21 DEG 36' 04"W, 210 FT THENCE N 34 DEG 37' 04" W, 255.87 FT, THENCEN 39 DEG 05' 53" WEST 253.15 FT, THENCE S 41 DEG 51' 02"W 183.73 FT, THENCE N 27 DEG 14' 45" W, 687.94 FT, THENCE N 13 DEG 3'56"W, 252 FT, THENCE W 40 FT, THENCE S 1320 FT TO THE SW CORNER OF THE NW1/4	12.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	21W	31	SW1/4 OF NE1/4 ONLY THAT PART DESCR. AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE SW1/4 OF NE1/4,THENCE E 1320 FT THENCE N 540 FT, THENCE N 34 DEG 21' 09"W 257.35 FT, THENCE N 20 DEG 42' 45" WEST 281.51 FT, THENCE N 25 DEG 31' 12" W 270.71 FT, THENCE N 21 DEG 36' 04" WEST 68.44 FT THENCE W 920 FT,TH S 1320 FT TO THE SW CORNER OF THE SW1/4 OF NE1/4.	36.37	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
ONOT. 48N	21W	31		SE1/4 OF NE1/4 ONLY THAT PART DESCR AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE SE1/4 OF NE1/4, THENCE EAST 500 FT, THENCE N 47 DEG 33' 11" WEST 535 FT, THENCE N 42 DEG 33' 19" WEST 251.16 FT THENCES 540 FT TO THE SW CORNER OF THE SE1/4 OF NE1/4.	3.10	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	21W	31		NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	21W	31		NE1/4 OF SE1/4 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE NE1/4 OF SE1/4 THENCE E 1025 FT THENCE N 17 DEG 34' 37" W 110 FT THENCE S 72 DEG 32' 29" W 25.52 FT, THENCE N 0 DEG 29' 30" W 413 FT THENCE N 26 DEG 7'25"W 786.44 FT THENCE N 47 DEG 33' 11" W 163.30 FT, THENCE W 500 FT TH S 1320 FT TO THE SW CORNER OF THE NE1/4 OF SE1/4.	25.15	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	21W	31		SE 1/4 OF SE1/4 EXC. A PARCEL DESCRIBED AS FOLLOWS: COMMENCING AT THE NE CORNER OF THE SE1/4 OF SE1/4, THENCE WEST 305 FT THENCE SOUTH 17 DEG 34' 37" EAST 140 FT THENCE S 13 DEG 49' 29" EAST 510 FT, THENCE S 10 DEG 25' 04" EAST 251.90 FT THENCE S 37 DEG 12' 19" E 160.62 FT, TH N 995 FT TO THE NE CORNER OF THE SE1/4 OF SE1/4.	36.52	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	21W	32		GOV. LOT 3, ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF GOV. LOT 3, THENCE E229.74 FT THENCE N 34 DEG 6' 14" WEST, 295 FT THENCE N 37 DEG 12' 19" W 105 FT THENCE S 329.04 FT TO SAID SW CORNER OF GOV LOT	0.87	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		E1/2 OF NW1/4, GOV. LOT 3	51.80	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		W1/2 OF NW1/4, GOV. LOT 4	41.20	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		SE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N	22W	25		W 3/4 OF NW1/4 OF SE1/4 GOV. LOT 2 (PART)	25.58	HEARTWOOD FORESTLAND FUND I

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 25 W3/4 OF SW1/4 OF SE1/4

30.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 25 SE1/4 OF SE1/4 ONLY THAT PART DESCR. AS FOLLOWS: COMMENCING AT THE SE CORNER OF THE SE1/4 OF SE1/4 THENCE N 118.8 FT THENCE S 79 DEG 55' 29" W 374.35 FT TH N 78 DEG 3' 24" W 519.76 FT, TH N 69 DEG 58'39" W, 467.03 FT, TH S 320.0 FT, TH E ALONG THE S SECTION LINE OF SEC. 25, 1320 FT TO THE SE CORNER OF THE SE1/4 OF SE1/4.

4.59 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 25 E1/4 OF SW1/4 OF SE1/4 EXC THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE NE CORNER OF THE SW1/4 OF SE1/4, TH W 150 FT TH S 03 DEG 54' 37" E, 980 FT, TH S 69 DEG 58' 39" E 80 FT, TH N 1000 FT TO THE NE CORNER OF THE SW1/4 OF SE1/4.

7.43 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 25 E1/4 OF GOV. LOT 2 EXC A PARCEL DESCRIBED AS FOLLOWS: COMMENCING AT THE SE CORNER OF GOV. LOT 2, THENCE W 150 FT TH N 3 DEG 54' 37" W 830 FT, TO THE SHORE OF LAKE SUPERIOR, THENCE ALONG THE SHORE EASTERLY TO THE EAST LINE OF SAID GOV. LOT 2, THENCE S ALONG SAID EAST LINE OF GOV. LOT 2 TO THE SE CORNER OF GOV. LOT 2.

3.12 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 26 SW1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 26 SE1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 26 E1/2 OF NE1/4, GOV. LOT 1

49.43 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 26 NW1/4 OF SE1/4, PART OF GOV. LOT 3 EXC. ASSESSOR PLAT OF LAUGHING WHITE FISH POINT & EXC. THAT PART OF GOV. LOT 3 LYING NORTH OF NORTH POINT ROAD.

18.07 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 26 E1/2 OF SW1/4 (GL4) EXCEPT ASSESSORS PLAT OF WHITEFISH POINT

46.63 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 26 W1/2 OF SW1/4 (GL-5) EXCEPT A PARCEL BEGINNING AT A POINT N 00 DEG 29 MIN 51 SEC W 1225.23 FT. AND W 1695.88 FT. FM S 1/4 COR TO POB THENCE S 60 DEG 16 MIN 48 SEC E 76.49 FT; THENCE S 36 DEG 20 MIN 23 SEC E 68.27 FT; THENCE S 53 DEG 18 MIN 19 SEC W 62.61 FT; THENCE N 89 DEG 48 MIN 38 SEC W 107.88 FT; THENCE N 21 DEG 30 MIN 5 SEC E 139.69 FT. TO POB (.28 A)

43.89 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP  
33687 LAKE GERALD ROAD  
TOIVOLA, MI 49965

ONOT. 48N 22W 33 NW1/4 OF SE1/4

40.00 HEARTWOOD FORESTLAND FUND I  
C/O THE FORESTLAND GROUP

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
**LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp	Twn	Rng	Sec	Subdivision	Acres	Landowner/Address
						33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	33	S 1/2 OF SW 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	33	SE1/4 EXC. NW1/4 OF SE1/4	120.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	33	E 1/2 OF NE 1/4, GOV.LOT 1	45.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	34	S 1/2 OF NE 1/4	80.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	NW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	SE1/4 OF SW1/4 EXC. THE WEST 738.96 FT OF THE NORTH 738.96 FT.	27.50	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	SE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	35	NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT.	48N	22W	36	SW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
ONOT. 48N 22W 36 SE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NW1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 SW1/4 of NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 SE1/4 OF NW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 SE1/4 of SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 SW1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 SE1/4 OF SE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD

## MICHIGAN DEPARTMENT OF NATURAL RESOURCES

## FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		TOIVOLA, MI 49965
ONOT. 48N 22W 36 NE1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ONOT. 48N 22W 36 NW1/4 OF NE1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 45N 21W 03 S1/2 OF NW1/4	80.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
ROCK 45N 21W 04 W1/2 OF SE1/4 EXC. S1/2 OF S1/2 OF SW1/4 OF SE1/4	70.00	BRUCE D. AND WILMA F. HILL N4579 M-67 CHATHAM, MI 49816
ROCK 45N 21W 04 S1/2 OF S1/2 OF SW1/4 OF SE1/4	10.00	BRUCE D. AND WILMA F. HILL N4579 M-67 CHATHAM, MI 49816
ROCK 45N 21W 07 SW1/4 OF SW1/4	35.57	DAVID J. AND LOIS A. WEBER 49610 BLESSENT ROAD HANCOCK, MI 49930
ROCK 45N 21W 07 SE1/4 OF SW 1/4	40.00	MITCHELL DOLATA 300 S. FRANKLIN STREET WATERFORD, WI 53185
ROCK 45N 21W 10 E 1/2 OF SW 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 21W 10 NW 1/4 OF SW 1/4 EXC. M-67 ROW	37.73	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 21W 16 SE1/4 OF NW1/4, NE1/4 OF SW1/4, S1/2 OF SW1/4, W1/2 OF SE1/4	240.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 21W 18 NW1/4 OF NW1/4	35.80	DAVID J. AND LOIS A. WEBER 49610 BLESSENT ROAD HANCOCK, MI 49930
ROCK 45N 22W 04 N 1/2 OF NE 1/4	79.33	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 22W 09 NE1/4 EXC. NW1/4 OF NE1/4, NE1/4 OF SW1/4, SE1/4 EXC. SW1/4	280.00	PLUM CREEK TIMBERLANDS, L.P.

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT  
LANDS LISTED AS OF 02/19/2010 12:30:42**

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
		2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 22W 10 SE1/4 OF NE1/4, S1/2	360.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 22W 12 NW 1/4 OF SE 1/4, N 1/2 OF SW 1/4	120.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 22W 13 NW1/4 OF NE1/4, NE1/4 OF NW1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 22W 14 NW 1/4 OF NE 1/4	40.00	MARY ELLEN DEBELAK 7352 W. RIVERVIEW DR. MANISTIQUE, MI 49854
ROCK 45N 22W 14 SE 1/4 OF NE 1/4	40.00	MARY ELLEN DEBELAK 7352 W. RIVERVIEW DR. MANISTIQUE, MI 49854
ROCK 45N 22W 14 E 1/2 OF SE 1/4	80.00	MARY ELLEN DEBELAK 7352 W. RIVERVIEW DR. MANISTIQUE, MI 49854
ROCK 45N 22W 14 SW 1/4 OF SE 1/4	40.00	MARY ELLEN DEBELAK 7352 W. RIVERVIEW DR. MANISTIQUE, MI 49854
ROCK 45N 22W 14 NE1/4 OF NE1/4	40.00	MARY ELLEN DEBELAK 7352 W. RIVERVIEW DR. MANISTIQUE, MI 49854
ROCK 45N 22W 16 NW 1/4 OF SE 1/4	40.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 45N 22W 17 E1/2 OF SE1/4	80.00	DANIEL DURST 9610 ARDEN LIVONIA, MI 48150
ROCK 45N 22W 17 NW1/4 OF NE1/4 AND SE1/4 OF NW1/4	80.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862
ROCK 45N 22W 18 E1/2 OF NE1/4	80.00	MUNISING LANDS, INC. PO BOX 159 MUNISING,, MI 49862

**MICHIGAN DEPARTMENT OF NATURAL RESOURCES**  
**FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT**  
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County: ALGER (02)

Tnshp Twn Rng Sec Subdivision	Acres	Landowner/Address
ROCK 46N 21W 19 SE1/4 OF NW1/4	40.00	KELLY D. LAAKSO 1509 BIRCH AVENUE MARQUETTE, MI 49855
ROCK 46N 21W 19 W1/2 OF SW1/4 OF NE1/4	20.00	KELLY D. LAAKSO 1509 BIRCH AVENUE MARQUETTE, MI 49855
ROCK 46N 21W 19 NW1/4 OF NE1/4 EXCEPT THE W1/2 OF SE1/4 OF NW1/4 OF NE1/4	35.00	KELLY D. LAAKSO 1509 BIRCH AVENUE MARQUETTE, MI 49855
ROCK 46N 21W 20 E 1/2 OF NE 1/4	80.00	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 46N 21W 31 S 1/2 OF NW 1/4	75.21	PLUM CREEK TIMBERLANDS, L.P. 2831 NORTH LINCOLN ROAD ESCANABA, MI 49829
ROCK 46N 22W 15 SW1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 16 NE1/4 EXC. NW1/4 OF NE1/4, N1/2 OF SE1/4	200.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 17 SW 1/4 OF SW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 19 SE 1/4 OF NW 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 19 S 1/2 OF SW 1/4	77.46	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 19 SW 1/4 OF SE 1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 19 NE1/4 OF SW1/4	40.00	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP 33687 LAKE GERALD ROAD TOIVOLA, MI 49965
ROCK 46N 22W 19 SW 1/4 OF NW 1/4	37.70	HEARTWOOD FORESTLAND FUND I C/O THE FORESTLAND GROUP

MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
 FOREST MANAGEMENT DIVISION - COMMERCIAL FOREST ACT

LANDS LISTED AS OF 02/19/2010 12:30:42

County: ALGER (02)

Tnshp Twn Rng Sec Subdivision

Acres Landowner/Address

33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

ROCK 46N 22W 22 W 1/2 OF NW 1/4

80.00 HEARTWOOD FORESTLAND FUND I  
 C/O THE FORESTLAND GROUP  
 33687 LAKE GERALD ROAD  
 TOIVOLA, MI 49965

ROCK 46N 22W 27 W 1/2 OF SW 1/4

76.73 BRENT WINEBAR  
 3149 WERSMORE  
 GREEN BAY, WI 54313

ROCK 46N 22W 34 NW1/4 OF SW1/4, S1/2 OF SW1/4, SW1/4 OF SE1/4

160.00 PLUM CREEK TIMBERLANDS, L.P.  
 2831 NORTH LINCOLN ROAD  
 ESCANABA, MI 49829

\*\*\* SUMMARY OF TOWNSHIP ACRES \*\*\*

AU T	01	AU TRAIN	18,640.04
BURT	02	BURT	82,405.20
GRAN	03	GRAND ISLAND	0.00
LIME	04	LIMESTONE	9,508.21
MATH	05	MATHIAS	9,453.49
MUNI	06	MUNISING	29,280.13
ONOT	07	ONOTA	18,349.57
ROCK	08	ROCK RIVER	3,150.53
TOTAL COUNTY ACRES:			170,787.17

# ALGER COUNTY

